



## RESULTS OF ANNUAL GENERAL MEETING

VEEM Limited (ASX: VEE) (VEEM or the Company) advises in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 the results of today's Annual General Meeting ('AGM') and the proxies received in respect of each resolution, as set out in the attached schedule. All resolutions put to the AGM were passed by way of a poll.

*This ASX announcement was authorised for release by the Company Secretary of VEEM Limited.*

### Further information:

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### ABOUT VEEM LIMITED (ASX: VEE)

VEEM is an Australian Defence manufacturer and a designer and manufacturer of disruptive, high-technology marine propulsion and large Gyro stabilization systems for the global defence, yacht, fast ferry and commercial workboat market.

VEEM's market leading Gyrostabilizers significantly reduce the rolling motion of vessels in waves, increasing on-sea time and improving personnel safety and efficiency in a wide range of ocean conditions.

VEEM is also a successful producer of high-performance propellers, fin systems, valves and specialised components for defence delivering consistent profits, cash flow and dividends while also reinvesting in research and development for new products and processes.

Proudly headquartered in Perth, Western Australia, VEEM operates from a 14,700 sqm purpose-built fabrication and manufacturing facility, including Australia's largest non-ferrous foundry. VEEM employs approximately 195 staff in Australia, including graduates and apprentices, and maintains a highly skilled research and development team in-house. Celebrating its 50th anniversary in business in 2018, VEEM listed on the Australian Securities Exchange in 2016. [www.veem.com.au](http://www.veem.com.au)

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# Results of meeting

Name of entity

VEEM Limited

ABN

51 008 944 009

Date of meeting

27 November 2025

Resolutions voted on at the meeting					If decided by poll					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%		Number	Number	Number	Number
1	Adoption of remuneration report	Passed	Poll	N/A	28,021,759	99.8	61,564	0.2	124,720	27,551,178	61,564	124,720	32,694
2	Re-election of Director – Peter Patrick Torre	Passed	Poll	N/A	96,381,764	99.9	31,739	0.1	2,844	95,911,183	31,739	2,844	32,694
3	Re-election of Director – John Bradley Mioceovich	Passed	Poll	N/A	90,547,860	93.9	5,865,643	6.1	2,844	90,077,279	5,865,643	2,844	32,694
4	Election of Director – David Singleton	Passed	Poll	N/A	96,004,964	99.6	408,539	0.4	2,844	95,804,383	138,539	2,844	32,694
5	Ratification of prior issue of investor placement shares	Passed	Poll	N/A	95,269,429	99.8	175,163	0.2	964,062	94,786,848	175,163	964,062	44,694
6	Approval to issue related party shares to VEEM Corporation Pty Ltf	Passed	Poll	N/A	27,936,128	99.3	209,856	0.7	134,770	27,465,547	209,856	134,770	32,694