



Announcement Summary

**Entity name**  
THUNDERBIRD RESOURCES LIMITED

**Announcement Type**  
New announcement

**Date of this announcement**  
Thursday November 27, 2025

**The +securities to be quoted are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B  
**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| THB                | ORDINARY FULLY PAID  | 28,571,429                         | 27/11/2025 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

THUNDERBIRD RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

88076390451

### 1.3 ASX issuer code

THB

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

27/11/2025



## Part 2 - Type of Issue

### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

#### Announcement Date and Time

22-Sep-2025 09:02

#### Announcement Title

New - Proposed issue of securities - THB

#### Selected Appendix 3B to submit quotation request

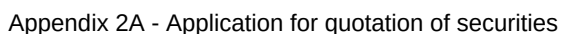
A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

(i) 124,285,714 shares comprising Tranche 2 Placement shares (including Director Participation shares), LM2 Milestone Shares; and (ii) 15,000,000 Broker options.



### Placement Details

THB : ORDINARY FULLY PAID

27/11/2025

### Distribution Schedule

| Number of +securities held | Number of holders | Total percentage of +securities held |
|----------------------------|-------------------|--------------------------------------|
| 1 - 1,000                  |                   | %                                    |
| 1,001 - 5,000              |                   | %                                    |
| 5,001 - 10,000             |                   | %                                    |
| 10,001 - 100,000           |                   | %                                    |
| 100,001 and over           |                   | %                                    |



Issue details

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**Number of +securities to be quoted**

28,571,429

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

As part of the acquisition of LM2 Metals Pty Ltd

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

400,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The acquisition was approved by shareholders at the AGM held on the 19th November 2025

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Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| THB : ORDINARY FULLY PAID                 | 508,912,841                                 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>      | <b>Total number of +securities on issue</b> |
|------------------------------------------------|---------------------------------------------|
| THBAA : OPTION EXPIRING 30-NOV-2027 EX \$0.065 | 60,000,000                                  |
| THBAH : PERFORMANCE RIGHTS                     | 14,100,000                                  |