
Australian Securities Exchange Announcement

27 November 2025

King River Resources Limited (ASX: **KRR**) (the '**Company**') advises that following shareholder approval received at the Company's Annual General Meeting held on 21 November 2025, the Company has issued 100,000,000 Performance Rights to the Managing Director Graham Gadsby under the Company's Employee Incentive Plan. The Performance Rights have been granted in accordance with the terms outlined in the Explanatory Memorandum of the Notice of Annual General Meeting (see KRR ASX announcement 20 October 2025).

In accordance with Listing Rule 3.19A, please find attached an Appendix 3Y, Change of Director's Interest Notice for Graham Gadsby.

This announcement was authorised for release by the Board of Directors of King River Resources Limited.

For further information, please contact:

Kathrin Gerstmayr

Joint Company Secretary

King River Resources Limited

Email: info@kingriverresources.com.au

Phone: +61 8 92218055

For further information about King River Resources Limited and its projects please visit the Company's website at www.kingriverresources.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	King River Resources Limited
ABN	67 100 714 181

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Daniel Gadsby
Date of last notice	14 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	26 November 2025
No. of securities held prior to change	Nil
Class	Performance Rights
Number acquired	100,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Non-cash, refer to the AGM Notice of Meeting release 20 October 2025
No. of securities held after change	100,000,000 Performance Rights

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved by shareholders at the Annual General Meeting held 21 November 2025.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.