



Announcement Summary

Entity name

KING RIVER RESOURCES LIMITED

Date of this announcement

Thursday November 27, 2025

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights November 2025	100,000,000	26/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KING RIVER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67100714181

1.3 ASX issuer code

KRR

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights November 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

26/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Graham Daniel Gadsby

Name of registered holder

Graham Daniel Gadsby

Number of +securities

100,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement-preview/asx/ec86bec6b1da500625265dd2846394ec>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to KRR website for a copy of the Company's Employee Incentive Plan at the following URL link <https://kingriverresources.com.au/wp-content/uploads/2025/11/Employee-Incentive-Plan-November-2025.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions of Performance Rights are set out in the Explanatory Memorandum of the Notice of Annual General Meeting (see KRR ASX announcement 20 October 2025).

Issue details

Number of +securities

100,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KRR : ORDINARY FULLY PAID	1,463,587,035

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KRRAD : PERFORMANCE RIGHTS	125,000,000
New class - code to be confirmed : Performance Rights November 2025	100,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2025