

ASX ANNOUNCEMENT

26 November 2025

REDIVIUM BUSINESS REVIEW AND RECAPITALISATION UPDATE

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("**Redivium**" or "the **Company**"), an emerging lithium-ion battery recycler, provides the following update on its ongoing business review, capital structure considerations and progress toward meeting ASX requirements for the reinstatement of trading.

Business Review:

Following its 15 July 2025 announcement, Redivium has undertaken a comprehensive review of its operational and financial position in light of the ongoing suspension of its securities from quotation on the ASX.

Capital Structure Review

The continued suspension of Redivium securities prompted the Board to initiate a review of the Company's optimal capital structure, which included several restructuring options.

Throughout this process, Redivium engaged both formally and informally with a range of advisors, primarily based in Europe, to examine possible capital raising solutions. Several introduced funding prospects undertook preliminary due diligence. However, no formal funding offers were received.

Following this review and subsequent engagement with additional stakeholders, Redivium is working on a proposed recapitalisation of the Company with local investors in Australia and will keep the market fully informed as to the details once the Capital Raise has been finalised. The proposed funding structure is intended to see Redivium sufficiently capitalised and compliant to re-commence trading on ASX at the earliest possible time, conditional always on satisfying required listing pre-conditions.

Next Steps Toward Reinstatement

The Company is now preparing a 'pre-submission' for the ASX for December 2025 to provide confirmation that Redivium will meet relevant listing requirements ex-ante and ex-post recapitalisation. This will include but not limited to specific details of the intended new director appointments, submission of outstanding periodic, bi-annual and annual reports, announcements, recapitalisation, business summary and timetable in sufficient detail to underpin our re-listing. This initial and ensuing full submissions will be made in consultation with the Company's advisors.

Redivium will continue to update shareholders as this process evolves.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director.

For further information, please contact:

Michael O'Leary-Collins
Executive Director
Redivium Limited
Email: molearycollins@redivium.com

About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe. Redivium also has commercialisation rights to hydrometallurgical technology originally developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the UK, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South-East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is wholly owned by the German engineering firm SMS Group GmbH.

Redivium's safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong European regulation and funding that supports recycling innovation amid Europe's energy transition objectives, Redivium aims to become a leading battery recycler.