

ASX ANNOUNCEMENT

26 November 2025

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions put to the meeting were decided by way of a poll.

1. Resolution 1 – Adoption of Remuneration Report

“That for the purpose of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2025 (as set out in the Directors’ Report) is adopted.”

2. Resolution 2 – Re-election of Mr Stephen Bizzell as a Director

“That Mr Stephen Bizzell, being a Director who retires by rotation in accordance with Rule 8.3 of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director.”

3. Resolution 3 – Ratification of the prior issue of Convertible Notes in lieu of interest due for the six-month periods up to 31 March 2025 and 30 September 2025

“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 5,756,825 Convertible Notes on the terms and conditions set out in the Explanatory Memorandum.”

4. Resolution 4 – Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2025

“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 872,603 Convertible Notes to the Bizzell Related Entities on the terms and conditions set out in the Explanatory Memorandum.”

5. Resolution 5 – Approval for 10% Placement Facility

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.”

6. Resolution 6 – Approval to issue CEO Options

“That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 20,000,000 CEO Options to Brad Sampson (or his nominee) on the terms and conditions in the Explanatory Memorandum.”

7. Resolution 7 – Approval to issue HoO Options

“That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 3,000,000 HoO Options to Bob Hayes (or his nominee) on the terms and conditions in the Explanatory Memorandum.”

8. Resolution 8 – Approval to issue LTI Performance Rights

“That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 12,800,000 LTI Performance Rights to Brad Sampson (or his nominee) on the terms and conditions in the Explanatory Memorandum.”

- 9. Resolution 9 – Election of non-Board endorsed Director candidate Mr Robert Kilgannon**
 “That Mr Robert Kilgannon, an external candidate, having nominated himself in accordance with the Constitution and being eligible is elected as a Director.”

Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
	For	Against	Abstain *	
1. Adoption of Remuneration Report	174,704,295 98.91%	1,929,951 1.09%	8,065,017	Carried
2. Re-election of Mr Stephen Bizzell as a Director	459,794,202 99.85%	708,304 0.15%	818,968	Carried
3. Ratification of the prior issue of Convertible Notes in lieu of interest due for the six-month periods up to 31 March 2025 and 30 September 2025	455,600,490 99.75%	1,160,984 0.25%	500,000	Carried
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2025	253,297,652 99.46%	1,369,336 0.54%	500,000	Carried
5. Approval for 10% Placement Facility	459,660,288 99.75%	1,161,162 0.25%	500,024	Carried
6. Approval to issue CEO Options	456,711,167 99.17%	3,816,322 0.83%	793,985	Carried
7. Approval to issue HoO Options	457,111,160 99.26%	3,416,322 0.74%	793,992	Carried
8. Approval to issue LTI Performance Rights	456,919,512 99.22%	3,607,970 0.78%	793,992	Carried
9. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	14,326,251 3.11%	446,425,223 96.89%	570,000	Not Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1. Adoption of Remuneration Report	174,437,193	1,929,951	267,102	8,065,017
2. Re-election of Mr Stephen Bizzell as a Director	459,492,101	708,304	302,101	818,968
3. Ratification of the prior issue of Convertible Notes in lieu of interest due for the six-month periods up to 31 March 2025 and 30 September 2025	454,796,069	1,160,984	804,421	500,000
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six-month period up to 30 September 2025	252,701,583	1,369,336	596,069	500,000
5. Approval for 10% Placement Facility	459,064,219	1,161,162	596,069	500,024
6. Approval to issue CEO Options	456,409,066	3,816,322	302,101	793,985
7. Approval to issue HoO Options	456,809,059	3,416,322	302,101	793,992
8. Approval to issue LTI Performance Rights	456,237,409	3,607,970	682,103	793,992
9. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	14,326,251	446,123,122	302,101	570,000

Authorised by

Paul Marshall
Company Secretary