



Announcement Summary

Entity name

PICHE RESOURCES LIMITED

Date of this announcement

Tuesday November 25, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PR2AD	OPTION EXPIRING 02-MAY-2027 RESTRICTED	583,333	21/11/2025
PR2AE	OPTION EXPIRING 02-MAY-2027 RESTRICTED	583,333	21/11/2025
PR2AF	OPTION EXPIRING 02-MAY-2027 RESTRICTED	583,333	21/11/2025
PR2AB	ORDINARY FULLY PAID RESTRICTED	833,333	21/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PICHE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

659161412

**1.3 ASX issuer code**

PR2

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/11/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Issue of securities under employment and consultancy agreement set out in IPO prospectus.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities in an existing class**

**ASX +security code and description**

PR2AD : OPTION EXPIRING 02-MAY-2027 RESTRICTED

**Date the +securities the subject of this notification were issued**

21/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of securities under employment and consultancy agreement set out in IPO prospectus.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of securities under employment and consultancy agreement set out in IPO prospectus.

Issue details

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**Number of +securities**

583,333

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Purpose of the issue**

Other

**Additional Details**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

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**Additional +securities in an existing class**

**ASX +security code and description**

PR2AE : OPTION EXPIRING 02-MAY-2027 RESTRICTED

**Date the +securities the subject of this notification were issued**

21/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**



Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

Issue details

**Number of +securities**

583,333

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Purpose of the issue**

Other

**Additional Details**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Additional +securities in an existing class**

**ASX +security code and description**

PR2AF : OPTION EXPIRING 02-MAY-2027 RESTRICTED

**Date the +securities the subject of this notification were issued**

21/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of securities under employment and consultancy agreement set out in IPO prospectus



Issue details

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**Number of +securities**

583,333

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Purpose of the issue**

Other

**Additional Details**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

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**Additional +securities in an existing class**

**ASX +security code and description**

PR2AB : ORDINARY FULLY PAID RESTRICTED

**Date the +securities the subject of this notification were issued**

21/11/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of securities under employment and consultancy agreement set out in IPO prospectus



Issue details

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**Number of +securities**

833,333

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

**Purpose of the issue**

Other

**Additional Details**

Issue of securities under employment and consultancy agreement set out in IPO prospectus

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PR2 : ORDINARY FULLY PAID	95,708,550
PR2O : OPTION EXPIRING 02-MAY-2027	44,873,688

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PR2AG : ORDINARY FULLY PAID RESTRICTED	125,000
PR2AD : OPTION EXPIRING 02-MAY-2027 RESTRICTED	21,355,037
PR2AE : OPTION EXPIRING 02-MAY-2027 RESTRICTED	20,249,999
PR2AF : OPTION EXPIRING 02-MAY-2027 RESTRICTED	20,249,999
PR2AB : ORDINARY FULLY PAID RESTRICTED	40,472,368
PR2AH : PERFORMANCE RIGHTS	6,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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