



**ASX Announcement | 25 November 2025**

## **Results of AGM**

X2M Connect Limited advises the results of resolutions, and proxy voting at its AGM held today, were as attached. All resolutions were passed on a poll.

**Ends**

The Company Secretary of X2M has approved this announcement.

**For further information contact:**

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### **About X2M Connect Limited**

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector. The strategy is to stay focused on the utility sector where X2M has proven performance and tap the growing artificial intelligence, renewable energy generation and battery storage markets' demand for data collection, analytics and device control.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has connected more than half a million devices to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple communications technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M's existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and China.

X2M has recently extended its focus into the Middle East by licensing its platform to Dicode Smart Connect Electronics LLC, a Dubai based business.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).

# Disclosure of Proxy Votes

## X2M Connect Limited

Annual General Meeting

Tuesday, 25 November 2025



**Automic**

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 ADOPTION OF REMUNERATION REPORT	P	123,608,009	48,932,987 39.59%	1,428,860 1.16%	109,266	73,246,162 59.26%	122,179,149 98.84%	1,428,860 1.16%	109,266	-
2 RE-ELECTION OF HON ALAN STOCKDALE AO AS A DIRECTOR OF THE COMPANY	P	142,978,472	68,344,450 47.80%	1,387,860 0.97%	32,820	73,246,162 51.23%	142,487,456 99.04%	1,387,860 0.96%	32,820	Carried
3 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY	P	142,975,292	68,302,292 47.77%	1,426,838 1.00%	36,000	73,246,162 51.23%	142,445,298 99.01%	1,426,838 0.99%	36,000	Carried
4.1 RATIFY THE ISSUE AND ALLOTMENT BY THE COMPANY UNDER ASX LISTING RULE 7.1 OF THE PLACEMENT SHARES, PLACEMENT OPTION AND PIGGY BACK OPTIONS TO ENTITIES AS SET OUT IN SECTION 5.1 OF THE EXPLANATORY STATEMENT	P	135,242,984	60,569,984 44.79%	1,426,838 1.06%	7,768,308	73,246,162 54.16%	134,712,990 98.95%	1,426,838 1.05%	7,768,308	Carried
4.2 RATIFY THE ISSUE AND ALLOTMENT BY THE COMPANY UNDER ASX LISTING RULE 7.1 AND 7.1A OF THE PLACEMENT SHARES TO ENTITIES AS SET OUT IN SECTION 5.3 OF THE EXPLANATORY STATEMENT	P	135,242,984	60,569,984 44.79%	1,426,838 1.06%	7,768,308	73,246,162 54.16%	134,712,990 98.95%	1,426,838 1.05%	7,768,308	Carried
4.3 RATIFY THE ISSUE AND ALLOTMENT BY THE COMPANY UNDER ASX LISTING RULE 7.1 OF THE SHARES TO ENTITIES AS SET OUT IN SECTION 5.5 OF THE EXPLANATORY STATEMENT	P	142,935,292	68,262,292 47.76%	1,426,838 1.00%	76,000	73,246,162 51.24%	142,405,298 99.01%	1,426,838 0.99%	76,000	Carried
5 THE ISSUE OF SECURITIES TO MOHAN JESUDASON OR HIS NOMINEE, AS REFERRED TO IN SECTION 6.1 OF THE EXPLANATORY STATEMENT	P	129,691,229	55,019,387 42.42%	1,425,680 1.10%	152,446	73,246,162 56.48%	129,162,393 98.91%	1,425,680 1.09%	152,446	Carried



			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
6.1 THE ISSUE OF PREMIUM PRICED OPTIONS TO THE HON ALAN STOCKDALE AO OR HIS NOMINEE	P	142,975,292	59,609,984 41.69%	10,119,146 7.08%	36,000	73,246,162 51.23%	132,856,146 92.92%	10,119,146 7.08%	36,000	Carried
6.2 THE ISSUE OF PREMIUM PRICED OPTIONS TO DAMIEN JOHNSON OR HIS NOMINEE	P	141,552,108	58,186,800 41.11%	10,119,146 7.15%	36,000	73,246,162 51.75%	132,329,806 92.90%	10,119,146 7.10%	36,000	Carried
6.3 THE ISSUE OF PREMIUM PRICED OPTIONS TO JOHN STEWART OR HIS NOMINEE	P	142,257,813	58,892,505 41.40%	10,119,146 7.11%	36,000	73,246,162 51.49%	133,035,511 92.93%	10,119,146 7.07%	36,000	Carried
6.4 THE ISSUE OF PREMIUM PRICED OPTIONS TO MOHAN JESUDASON OR HIS NOMINEE	P	129,731,229	54,058,229 41.67%	2,426,838 1.87%	112,446	73,246,162 56.46%	128,201,235 98.14%	2,426,838 1.86%	112,446	Carried
6.5 THE ISSUE OF PREMIUM PRICED OPTIONS IN LIEU OF EQUIVALENT CASH PAYMENT TO NON-RELATED PARTIES AS REFERRED TO IN SECTION 7.1 OF THE EXPLANATORY STATEMENT	P	138,989,555	55,625,405 40.02%	10,117,988 7.28%	36,000	73,246,162 52.70%	129,768,411 92.77%	10,117,988 7.23%	36,000	Carried
7 APPROVAL OF VARIATION TO EMPLOYEE INCENTIVE PERFORMANCE RIGHTS AND OPTIONS PLAN AND EMPLOYEE SHARE INCENTIVE PLAN	P	142,975,292	68,302,292 47.77%	1,426,838 1.00%	36,000	73,246,162 51.23%	142,445,298 99.01%	1,426,838 0.99%	36,000	Carried

