



Announcement Summary

Entity name

SAUNDERS INTERNATIONAL LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 25, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SND	ORDINARY FULLY PAID	4,739,437	25/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SAUNDERS INTERNATIONAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

050287431

1.3 ASX issuer code

SND

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

15-Oct-2025 12:46

Announcement Title

Update - Update - Proposed issue of securities - SND

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The earn-out consideration shares to be issued to the Aqua Metro Vendors.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SND : ORDINARY FULLY PAID

Issue date

25/11/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over	2	100.00 %



Issue details

Number of +securities to be quoted

4,739,437

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Tranche 2 initial consideration shares for Aqua Metro acquisition.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3,500,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Issue is subject to an escrow period to 30 June 2026.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SND : ORDINARY FULLY PAID	139,447,307

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SND AI : ORDINARY FULLY PAID	1,048,992
SND AA : OPTION EXPIRING VARIOUS DATES EX NIL	495,318
SND AB : PERFORMANCE RIGHTS	3,860,221