CLEANSING NOTICE – AQUA METRO SHARES

25 November 2025

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)

Saunders International Limited (ASX:SND) ("Saunders" or the "Company") gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act).

On 25 November 2025, the Company issued 4,739,437 fully paid ordinary shares (Shares) in accordance with the terms of the acquisition of Aqua Metro Pty Ltd and its associated entities, as announced to ASX on 15 July 2025.

In accordance with Sections 708A(5)(e) and 708A(6) of the Act, the following information is provided:

a.   the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

b.   this notice is given under Section 708(5)(e) of the Act;

c.   as at the date of this notice, the Company has complied with (i) the provisions of Chapter 2M of the Act as they apply to the Company; and (ii) sections 674 and 674A of the Act;

d.   as at the date of this notice, there is no information that is "excluded information" (within the meaning of sections 708A(7) and 708A(8) of the Act) which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

About Saunders International Limited

Saunders International Limited (ASX: SND) is a multidisciplinary Australian company providing engineering, construction and industrial asset services across the complete asset lifecycle. Saunders specialises in fluid storage and transfer infrastructure, structural, mechanical and piping (SMP), industrial automation and electrical, civil and water infrastructure and industrial asset and maintenance services. We serve clients across the Defence & Government, Water, Energy and Resources and Industrials sectors. For more information, visit www.saundersint.com.

For further information, please contact:

Angelo De Angelis, Managing Director & Chief Executive Officer   (02) 9792 2444

This announcement was authorised for release by the Company Secretary of Saunders International Limited.