



Lowell Resources Fund (ASX:LRT)

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25 November 2025

ASX Limited
Level 6, Exchange Centre
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Attention: Company Announcements

NET ASSET VALUE (NAV) UPDATE

We advise that the estimated Net Asset Value per Unit of the Trust as at 21 November 2025 was \$2.3668.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Julie Edwards', is positioned above the typed name.

Julie Edwards
Company Secretary
Cremorne Capital Limited
As the Responsible Entity for
Lowell Resources Fund

About Lowell Resources Fund

ASX-listed Lowell Resources Fund is focused on generating strong absolute returns from the junior resources sector. Our experienced team of fund managers has many years of experience in this high risk, high reward sector. Lowell Resources Fund Management (LRFM) manages the portfolio of exploration and development companies operating in precious and base metals, specialty metals and the oil and gas space. LRFM has a successful track record in excess of 20 years managing LRT. An investment in LRT provides investors with exposure to an actively-managed portfolio focused squarely on one of the most exciting and rewarding sectors of the Australian as well as global share markets.