

# ASX Announcement

24 November 2025

## Australian Unity completes banking business transfer to Bank Australia

Health, Wealth and Care group Australian Unity announced today that its wholly-owned subsidiary, Australian Unity Bank Limited, has successfully transferred its banking business to Bank Australia, effective 23 November 2025.

The transfer, announced in November 2024, included all banking customers and their loans, credit cards and deposit accounts—representing 29,000 customers, \$1.5 billion in loans and credit, and \$1.6 billion in deposits.

Group Managing Director, Rohan Mead, said “We’re proud to connect our members with fellow mutual, Bank Australia, offering a larger customer service footprint, greater digital capability and long-term sustainability.”

“We thank our members for their loyalty and trust, and we’re pleased to see them join a bank that shares our commitment to member ownership and mutual values.”

Bank Australia Managing Director, Damien Walsh added, “We’re excited to welcome Australian Unity Bank customers to Bank Australia. This acquisition expands our scale and capabilities so that we can offer customers even greater digital services, impact and community investment.”

Australian Unity Bank Chief Executive Officer, Matthew Ricker said, “This milestone reflects the tremendous effort and collaboration between Australian Unity and Bank Australia. Both teams have worked tirelessly to address every detail with care, so that the transition for our customers is seamless and sets them up for a positive banking experience going forward.”

Australian Unity was advised by Flagstaff (corporate) and King & Wood Mallesons (legal).

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This announcement has been authorised for release by the Board of Australian Unity Limited.

### For further information:

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**ASX code:**  
AYU  
**Issuer:**  
Australian Unity Limited  
ACN 087 648 888

**Securities on Issue:**  
AYUPA – 7,693,618  
AYUHD – 2,070,000  
AYUHE – 2,558,050

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited’s status as a mutual entity