



Exploration Update
GES AGM Nov 24 2025
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Genesis Resources 2025 Exploration Highlights

- Second Drilling Campaigns completed at both Arltunga and Alice Springs Tenements
- Seven hole RC Program (556m) at Arltunga returned results including:
 - 3m @ 1.75 g/t Au from 22m in hole ARRC010 &
 - 1m @ 2.25 g/t Au & 0.12 % Cu from 12m in ARRC016
- Seven Hole RC Program (766m) at Alice Springs completed with results pending:
- Pioneer tenement near Gin Gin in QLD. Only 2 sub-blocks were remaining – one had to be relinquished. One is left and an application for 10 more has been submitted.
- At Plavica in North Macedonia, the National Assembly has ruled that the law banning mining operations within 5km of a village only applies to projects that were started after the law came in. This means that a mine at Plavica can now go ahead providing GES gets approval from the ministry of Environment. Environmental studies for this are continuing at Plavica including water, air, noise and biomonitoring.



Drilling at Wheal Fortune – Arltunga Tenement



Quartz-Sulphides in RC Chips– Alice Springs Tenement

Genesis Resources 2025 Project Locations



QLD

Pioneer Project
Au

Arlunga Tenement

7 RC Holes for 766m drilled on 3 prospects: Wheal Fortune, Star Creek and Round Hill.

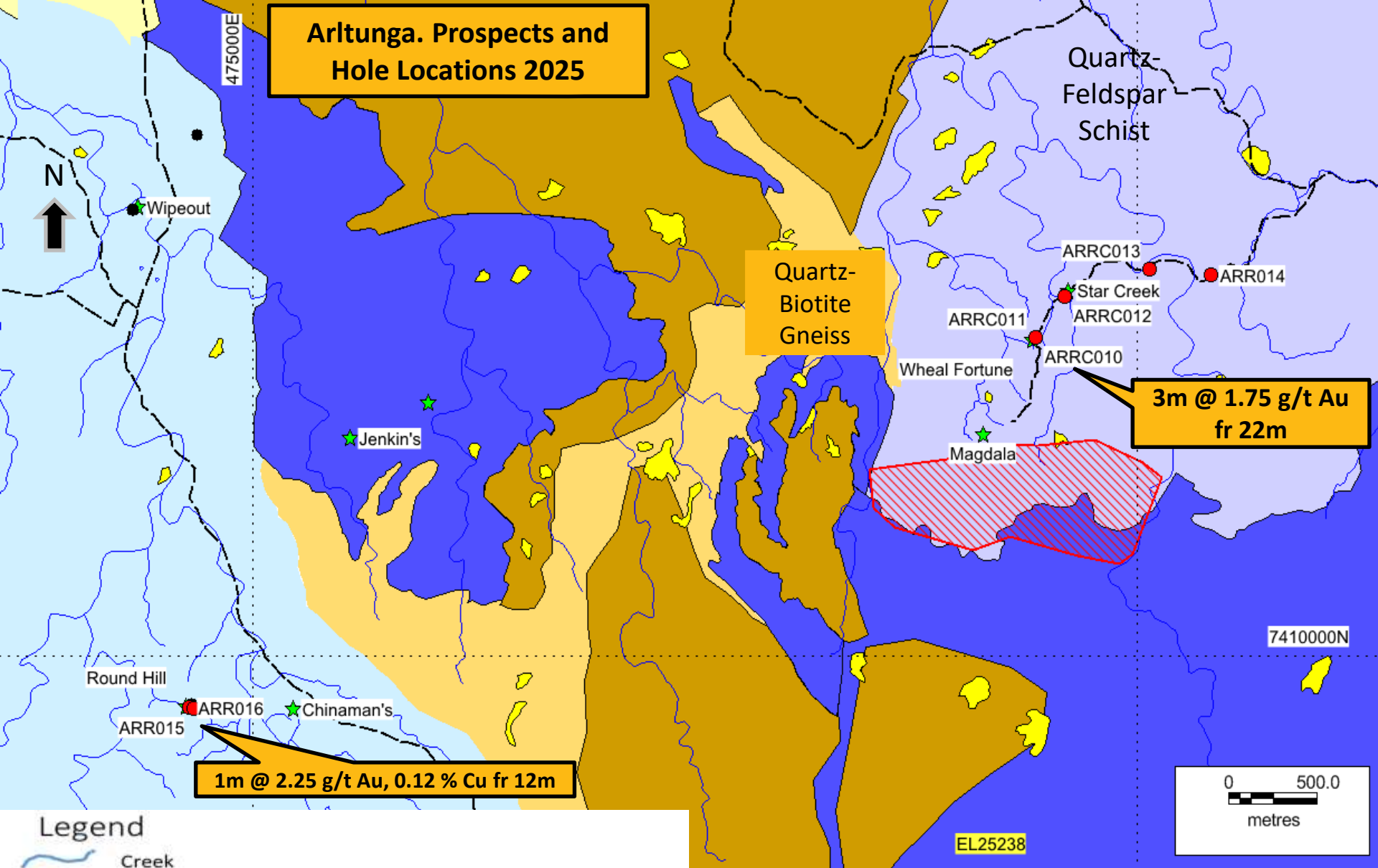
Targets were mainly old workings and an IP Anomaly plus follow up holes at Round Hill from the significant intercepts from 2023 (6m @ 3.03 g/t Au & 2m @ 7.42 g/t Au & 0.51 % Cu.

Arlunga EL 25238. RC Drilling Results Nov 2025

Cut-Off Grade is 0.3ppm Au

Hole ID	Prospect	Interval	From	To	Au g/t	Cu %
ARRC010	Wheal Fortune	3	22	25	1.75	
ARRC011	Wheal Fortune	1	1	2	0.41	
ARRC012	Star Ck	No Significant Results				
ARRC013	Star Ck	No Significant Results				
ARRC014	Mag High	No Significant Results				
ARRC015	Round Hill	1	13	14	0.31	
ARRC016	Round Hill	1	12	13	2.25	0.12

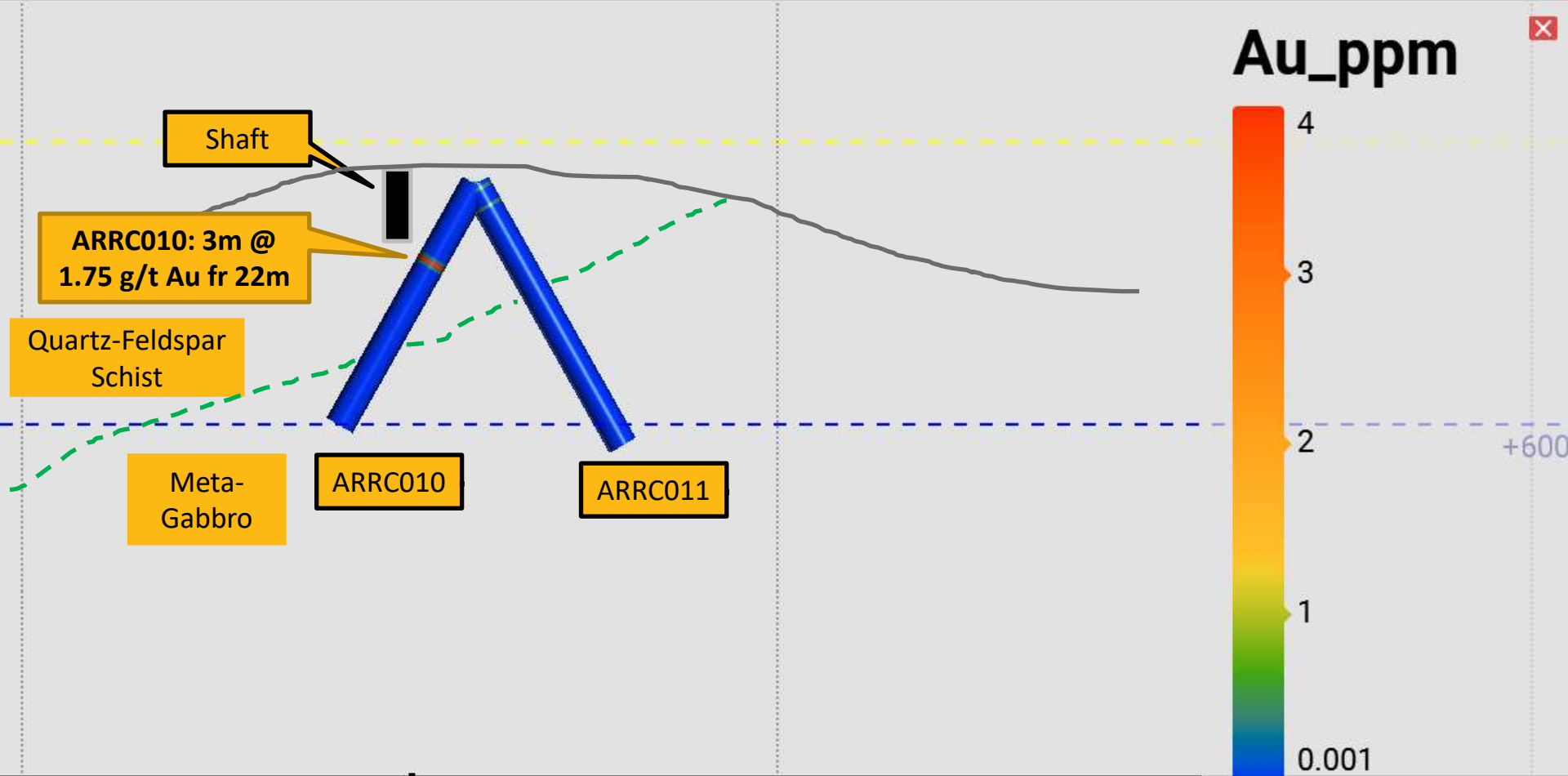
Arltunga. Prospects and Hole Locations 2025



Legend

-  Creek
-  Quaternary Alluvium
-  Quartz Outcrop / Scree
-  Cadney Metamorphics
-  Hill Soak Bore Metamorphics predominantly Amphibolites
-  Hill Soak Bore Metamorphics predominantly Biotite Gneiss
-  Hill Soak Bore Metamorphics predominantly Felsic Gneiss
-  Cavanagh Metamorphics

Au_ppm



+479000

+600

Arltunga Wheel Fortune Section

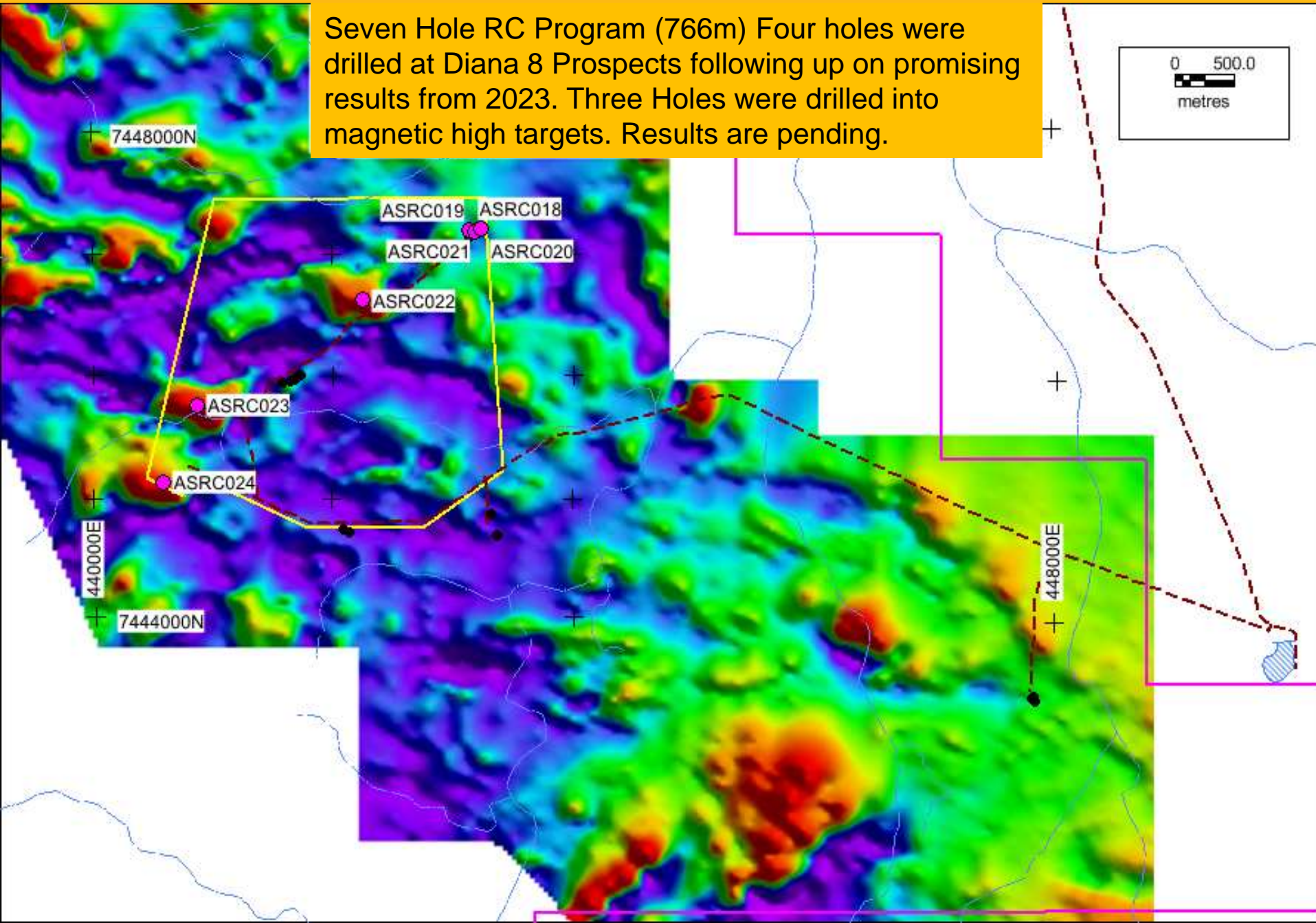
Au in Drill Holes with Interpreted Geology. Looking NNE

Plunge 00
Azimuth 011



Alice Springs Tenement

Seven Hole RC Program (766m) Four holes were drilled at Diana 8 Prospects following up on promising results from 2023. Three Holes were drilled into magnetic high targets. Results are pending.



Genesis Resources 2025 Photos

RC Drilling on Alice Springs Tenement



Year-round noise monitoring near Plavica



Traditional Owners and CLC Rig visit, Arltunga



Year-round water sampling at Plavica



Genesis Resources. Conclusions and Further Work Required.

- ❖ The completion and reporting of the ongoing environmental studies is the last required submission for the Application of Mining Approval at Plavica. The town where the local team is based, Probstip, has a new mayor who is pro-mining.
- ❖ Follow up drilling at Arltunga was disappointing with only a few narrow intercepts returned this year. However, a number of promising targets remain on the EL and these will be evaluated to provide further drilling targets.
- ❖ Follow up drilling at Alice Springs was also completed, however, results here are pending and due in the next 2 weeks.
- ❖ Follow up reconnaissance mapping is still planned to be undertaken around the higher grade manganese occurrences at McArthur River.
- ❖ A number of targets should be drilled at Pioneer in SE Qld particularly within a quartz-feldspar porphyry that intrudes the main diorite. This Intrusion Related Gold System (IRGS) with similarities to Ravenswood, has a number of old shafts and workings with multiple rocks over 20 g/t Au. Previous drilling by the Qld Govt (5 holes on only one target) in the 1970's returned 1.8m @ 4.01 g/t Au. Ten more sub-blocks have been applied for over the EPM.



APPENDIX 1: JORC TABLE 1.

Section 1 Sampling Techniques and Data

Part	Criteria	Comment
1-1	Sampling Techniques	<ul style="list-style-type: none"> • RC Holes were generally drilled perpendicular to the targets. All holes were drilled at a dip of 60 or 65 degrees. • The drill hole locations were picked up by a hand-held GPS. • RC Samples were split every 1m at the rig using a cone splitter and the sub-samples of approximately 3kg sent to Intertek Adelaide. Wet samples were sampled using a PVC 'spear'. • The samples sent to Intertek follow standard laboratory crushing and pulverization procedures and a conventional fire assay procedure with either atomic absorption or gravimetric finish on a 50 gram sub-sample. Fire Assay is considered a total recovery method for gold. Base metals and other elements were assayed by ICP / MS. • QC samples have been inserted into the routine sample stream to monitor sample quality as per industry best practice. These include blanks and duplicates at regular (50m intervals)
	Drilling Techniques	<ul style="list-style-type: none"> • RC drilling has been completed with 6m rods using a 5" face sampling hammer bit. • Drilling was done by Down Under Drilling using a UDR650 Rig.
1-2	Drill Sample Recovery	<ul style="list-style-type: none"> • Average recoveries for RC holes are >95% except in the first metre of every hole and sometimes if the samples became wet. Recovery (Good/Medium/Poor) is recorded for every metre at the rig by the geologist. • Sample recovery was considered very good with bulk bags weighing over 30kg. A few holes had poor recovery for the first metre. • No coarse gold has been observed to date.
1-3	Logging	<ul style="list-style-type: none"> • All drill holes have been logged in full and record standard criteria such as lithology, alteration, mineralisation, weathering and oxidation. • All logging is entered into excel spreadsheet templates or onto hard copy forms which are transferred to excel spreadsheets. These spreadsheets are then routinely imported into mining software.
1-4	Sub-Sampling Techniques and Sample Preparation	<ul style="list-style-type: none"> • Refer to the above sampling techniques.
1-5	Quality of Assay Data and Laboratory Tests	<ul style="list-style-type: none"> • Refer to the above analysis methods • Industry standard QC sample insertion procedures have been adopted. QC insertion rates are: <ul style="list-style-type: none"> - every 100m is a field duplicate, - every 100m is a coarse blank

Part	Criteria	Comment
1-6	Verification of Sampling and Assaying	<ul style="list-style-type: none"> No twinned holes. No core drilling undertaken due to lack of water. Data is imported into mining software. There is no adjustment of assay data.
1-7	Location of Data Points	<ul style="list-style-type: none"> Co-ordinates and RL's taken with hand-held GPS Grid system used is GDA94 (MGA Zone 53)
1-8	Data Spacing and Distribution	<ul style="list-style-type: none"> No nominal spacing used as this is a (mostly) first-pass program to test geochemical, geophysical and geological targets. 50m step out holes were drilled at Diana 8 to try to extend mineralization encountered in 2023. At Arltunga on the Round Hill Prospect, 50m step-out holes were drilled to follow up previous encouraging results. Samples are collected at one meter lengths and are not composited.
1-9	Orientation of Data in Relation to Geological Structure	<ul style="list-style-type: none"> Holes were generally drilled towards the target zones at a high angle to those targets. Most targets are sub-vertical. All holes were drilled at 60 degrees with one drilled at 65 degrees.
1-10	Sample security	<ul style="list-style-type: none"> Chain of Custody is managed by Genesis Staff. All drilling assay samples were collected from the field by Genesis personnel. Samples were delivered to a reputable Transport Company in Alice Springs for distribution to Intertek Adelaide by truck. 1m samples are collected in calico bags at the rig and then 5 of these are put into a large green plastic bag and tied with a cable tie. The green bags are then stored in Bulka Bags on pallettes at the Transport Depot.
1-11	Audits or reviews	<ul style="list-style-type: none"> No audit undertaken.

Section 2 Reporting of Exploration Results

Part	Criteria	Comment
2-1	Mineral Tenement and Land Tenure Status	<ul style="list-style-type: none"> The Arltunga Tenement EL25238 and the Alice Springs EL24817 are owned 100% by Genesis Resources. Arltunga was renewed in Jan 2025 and Alice Springs was renewed in Aug 2025.
2-2	Exploration Done by Other Parties	<ul style="list-style-type: none"> The area covered by the current GES licence area has previously been explored by a number of companies since the 1970's These include White Range Gold NL, Torcon Pty Ltd. White Range Gold undertook stream sediment sampling together with reconnaissance mapping and rock chip sampling. An airborne magnetic survey was flown. At the Wheal Fortune prospect 7 RC holes plus 1 core diamond hole were drilled to test down dip of the main historic workings. Holes were targeted on the basis of field mapping and historical data only. Results were reported as being disappointing with a best intersection of 1m @ 3.09 g/t Au in MCRC01 drilled under the main western reef. The holes intersected zones of carbonate alteration that were associated with low grade Au anomalism down dip of the surface mineralisation. After completion of drilling 4 lines of soil sampling and ground magnetics was carried out to test for

Part	Criteria	Comment
		<p>extension of the known mineralisation to the north and east of the historic workings.</p> <ul style="list-style-type: none"> • Torcon Pty Ltd Carried out work on several tenements that covered a large portion of the existing GES tenement area. 118 stream sediment samples were collected with 91 soils samples taken to follow up of anomalous stream catchments. • Interpretation of airborne magnetic data flown by White Range Gold identified 4 areas for more detailed ground magnetic surveys. Four RC holes targeting stream and soil anomalies and one RC hole targeting a ground magnetic anomaly were drilled for a total of 186m. Three of the RC holes were drilled on geochemical targets approximately 1.5km to the west of Wipeout mine. These holes intersected “alteration zones” that were interpreted to be similar to that at Wipeout but no significant assay results were returned.
2-4	Drill Hole Information	<ul style="list-style-type: none"> • All drill hole collars with location, elevation, depth, dip and azimuth are tabulated in Table 1 of the GES September Quarterly Report.
2-5	Data Aggregation Methods	<ul style="list-style-type: none"> • Assays received for Arltunga. Any intercepts were generally narrow but one 3m composite is presented using a 0.3 g/t Au cut-off-grade.
2-6	Relationship Between Mineralisation Widths and Intercept Lengths	<ul style="list-style-type: none"> • Intercepts are narrow and probably only 0.3 to 0.5m in true thickness, in general.
2-7	Diagrams	<ul style="list-style-type: none"> • Plans are included showing drill hole locations in the AGM Presentation and the GES September Quarterly Report.
2-8	Balanced Reporting	<ul style="list-style-type: none"> • N/A
2-9	Other Substantive Exploration Data	<ul style="list-style-type: none"> • N/A
2-10	Further Work	<ul style="list-style-type: none"> • Further drilling will be dependent on results from this program. Results are still pending for the Alice Springs Tenement.