

Release of shares from voluntary escrow

Brisbane, 24 November 2025 – COSOL Limited (COSOL, ASX: COS) advises, in accordance with ASX Listing Rule 3.10A, that 4,531,038 fully paid ordinary shares will be released from voluntary escrow on Monday, 8 December 2025. These shares were issued as part consideration for the acquisition of Toustone Pty Ltd and were subject to voluntary escrow arrangements for 12 months from the date of issue.

There will be no change to COSOL's issued capital as a result of the release of these shares from voluntary escrow. These shares are already quoted on the ASX.

This announcement was authorised for release by Ben Secrett, Company Secretary of COSOL Limited.

For more information, please contact:

E ir@cosol.global

About COSOL

COSOL is a global provider of technology-enabled asset management solutions to optimise operational performance in asset intensive industries such as natural resources, energy and water utilities, public infrastructure and defence.

COSOL provides advice, operational expertise and business optimisation outcomes to help clients achieve economic and sustainable improvements in their business operations and supply chains.

Drawing on our signature solutions and proprietary software, COSOL delivers an Asset Management as a Service capability – a complete outsourced solution for asset management operations that helps optimise asset performance.

Since listing on ASX in 2020, COSOL has delivered profitable growth, strong operating cashflows and successful strategic acquisitions.

<https://cosol.global/>