

PEP 171 sale transaction completed

Vintage Energy Ltd (ASX: VEN, "Vintage") announces the sale of Vintage's 25% interest in the Victorian exploration license, PEP 171 to Beach Energy Limited (ASX: BPT), announced 16 June 2025, has been completed. Vintage has received cash consideration of \$1.0 million as previously foreshadowed.

Vintage Managing Director, Mr. Neil Gibbins said the divestment had been undertaken to prioritise resources on the present and most significant opportunities for value generation.

"We have imminent opportunities to reform our Southern Flank joint ventures in the Cooper Basin and plans to lift drilling activity," said Neil Gibbins.

"Divestment of PEP 171 better concentrates our financial and technical resources on these plans, which can significantly lift our reserves and production and gas contracting capacity in the coming year."

This release has been authorised on behalf of the Vintage board by Mr. Neil Gibbins, Managing Director.

For more information contact:

Neil Gibbins | Managing Director | +61 8 7477 7680 | info@vintageenergy.com.au