

**ASX Announcement**

24 November 2025

**WIDE OPEN AGRICULTURE RECEIVES R&D REBATE RELATING TO  
OVERSEAS ACTIVITIES**

Wide Open Agriculture Ltd (ASX:WOA) (“WOA or “the Company”) is pleased to announce that it has received a tax rebate, including interest, of \$586,624 relating to overseas research and development (“R&D”) activities within its German production facility for the 2023-24 financial year.

The refund is part of the Australian Government’s R&D tax incentive scheme administered by the Australian Taxation Office and AusIndustry, under which companies can receive up to 43.5% refundable tax offset of eligible expenses.

During 2025 Wide Open Agriculture received a favourable Overseas Finding, confirming that the R&D work being undertaken outside Australia was critical to developing WOA’s proprietary lupin protein isolates manufacturing process, and was therefore eligible for inclusion in the R&D tax incentive claim.

The tax rebate of \$586k including interest, will be used to support operational expenses related to the commercialisation of its novel lupin protein and oil products.

*The Board has authorised and approved this announcement per the Company’s published continuous disclosure policy.*

**For investors, media or other enquiries, please contact:**

**Yaxi Zhan** Non-executive Chairperson, Wide Open Agriculture Ltd

[investors@wideopenagriculture.com.au](mailto:investors@wideopenagriculture.com.au)

**About Wide Open Agriculture Ltd**

**Wide Open Agriculture Ltd (ASX: WOA)** is a publicly listed ingredient company pioneering the development of next-generation plant protein solutions for the global food and beverage industry. Leveraging proprietary intellectual property, WOA produces a portfolio of high-quality lupin-based plant proteins and fibres designed to enhance the functionality, taste, and nutritional profile of food and beverage products, as well as lupin oil that is well suited to the global cosmetic industry.

The Company’s lupin-based protein isolates offer exceptional versatility across a wide range of applications, including plant-based dairy alternatives, meat substitutes, baked goods, and health-focused products. Recognised for their clean taste, high performance, and broad functionality, lupin protein isolates are emerging as an exciting new ingredient in the evolving plant-based protein market.

[www.wideopenagriculture.com.au](http://www.wideopenagriculture.com.au)

**The future is wide open.**

Creating ingredients for food and drink products that build a better future for people and the planet.

[wideopenagriculture.com.au](http://wideopenagriculture.com.au)