

Market Announcement

20 November 2025

Sunshine Metals Limited (ASX: SHN) – Suspension from Quotation

The securities of Sunshine Metals Limited ('SHN') will be suspended from quotation immediately under Listing Rule 17.2 at the request of SHN, pending the release of an announcement by SHN.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in SHN's request for voluntary suspension; or
- the release of the announcement to the market.

SHN's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

ASX RELEASE

20 November 2025

The Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Request for Voluntary Suspension

The Directors of Sunshine Metals Limited (SHN or the Company) request that trading in the Company's securities be suspended from the commencement of trading on Friday, 21 November 2025.

In accordance with ASX Listing Rule 17.2, SHN provides the following information:

- (a) as set out in its request for a Trading Halt dated 18 November 2025, the suspension is requested pending the release of the outcome of the Company's application to the Supreme Court of Western Australia seeking orders in relation to the Company's inadvertent failure to lodge a cleansing notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) in relation to the issue of 3,972,584 fully paid ordinary shares on 7 October 2025;
- (b) SHN requests that the voluntary suspension remains in place until the earlier of the Company releasing an announcement in relation to the outcome of the application and the commencement of trading on Monday, 24 November 2025;
- (c) SHN is not aware of any reason why its securities should not be suspended; and
- (d) SHN has no other information necessary to inform the market about the voluntary suspension.

Yours faithfully



Shaun Menezes
Company Secretary