



## Stakk secures a strategic partnership with Stride Bank NA, a century-old middle America bank, further propelling its ARR momentum

- Yesterday Stakk announced the momentous win of the U.S. Fintech powerhouse – **SoFi Technologies, Inc. (NASDAQ:SOFI)** as a multi-year, flagship client of Stakk. With continuing momentum, Stakk keeps rolling out the wins for its shareholders.
- Stakk secures multi-year agreement with **Stride Bank, a 110-year-old, middle-America institution with US\$4.6 billion in assets**, expanding Stakk's U.S. banking footprint.
- This contract is of **strategic importance** to Stakk – primarily because **Stride's reputation and fintech sponsorship** role make this a high-quality, trust-building client for Stakk's U.S. growth strategy.
- **Stride Bank** powers many high-profile fintech programs, including as the holder of deposit accounts and issuing debit/credit cards for **Chime Financial, Inc. (NASDAQ:CHYM)**, providing card issuance for **Affirm's** popular Affirm Card debit product, and delivering checking accounts for fractional investment platform **Stash**, among others like **WisdomTree**.
- Stakk's momentum now spans all major U.S. sectors – deals with **SoFi (NASDAQ:SOFI)**, **Robinhood (NASDAQ:HOOD)**, **T-Mobile (NASDAQ:TMUS)** and **H&R Block (NYSE:HRB)** – proving Stakk can win across banks, fintechs, and global enterprises.
- Stakk's annualised ARR continues its upward propulsion – **blowing through its previously-projected \$8.0m annualised ARR milestone** – as U.S. contracts compound.
- This, and all other announced clients from this year, strengthens Stakk's position as **the embedded-finance operating system behind next-gen financial workflows**.

Sydney, 20 November - **Stakk Limited (ASX:SKK)** is pleased to announce it has secured a multi-year Master Service Agreement (Agreement) with Stride Bank, N.A., a nationally chartered, FDIC-member bank, founded in 1913 and headquartered in Enid, Oklahoma in the U.S.A.



Under the Agreement, Stakk will deliver its Stakk IQ™ solution – specifically its market-leading mobile image capture, image authentication, OCR, risk intelligence and document/data orchestration modules – to enhance deposit and payment acceptance functionality for its broad base of American customers.

Stride Bank is a century-old financial institution deeply rooted in middle America, with over 110 years of continuous service to rural communities, agricultural businesses, local enterprises, and a broad cross-section of America's heartland.

Beyond its traditional community-banking foundations, Stride Bank is also recognised for its sponsorship of several high-profile fintech programs across the United States — including innovative offerings for brands such as Chime, Affirm, Stash, and WisdomTree.

While Stakk's engagement with Stride does not provide services to those entities, Stride's role in enabling many of America's most transformative fintech products underscores the quality, credibility, and technical maturity of the bank, and therefore the significance of this win for Stakk.

#### **A Strategically Important Win:**

While not the largest U.S. client secured by Stakk, the partnership with Stride Bank represents an important and strategically valuable addition to Stakk's growing American footprint – demonstrating that Stakk's momentum is not limited to large, globally recognised brands.

Instead, it reflects the Company's ability to win across a broad spectrum of U.S. industries, ranging from community banks and credit unions to fintech innovators, major telcos, and global finance giants.

Together with recently announced agreements involving Robinhood Markets, Inc., Chime Financial Inc., T-Mobile US, Inc., and SoFi Technologies, Inc., this new agreement further strengthens Stakk's trajectory in the United States and contributes meaningfully to its rapidly accelerating Annualised Recurring Revenue (ARR).

As previously communicated, Stakk is now blowing through its previously-projected milestone of US\$8.0 million annualised ARR by the end of the calendar year – a milestone it originally anticipated achieving with far fewer major enterprise contracts than it has already secured.



The addition of Stride Bank reinforces this momentum, providing a diversified revenue contribution from a heritage institution with deep roots and a strong reputation for trust, reliability, and compliance.

### **Momentum Across the U.S. Market:**

Stakk's rising profile in the United States reflects its unique positioning as a provider of "boring, but essential" infrastructure — the foundational operational rails required by banks, fintechs, and enterprises seeking to modernise legacy workflows. The Company's solutions have now been selected by institutions spanning consumer finance, payments, neobanking, telecommunications, brokerage, lending, and now community-banking and program-banking.

This broad sector penetration is a validation of Stakk's strategy: to become the embedded-finance operating system powering next-generation financial experiences across the entire value chain.

With additional U.S. opportunities progressing through advanced stages of contracting – both organic and acquisitive in nature – Stakk anticipates further material updates for shareholders in the near term.

### **Chairman's Commentary:**

*Nikhil Ghanekar, Chairman of Stakk, commented:*

*"Stride Bank is exactly the type of customer that showcases the depth and diversity of Stakk's U.S. momentum. A century-old institution deeply rooted in middle America — and yet a quiet enabler behind some of the country's most innovative fintech products — represents a perfect alignment with our strategy. It proves that Stakk can serve both sides of the market: the global brands making headlines, and the community-focused institutions that power everyday financial life for millions.*

*We are an Australian-run business punching far above our weight on the global stage. To be selected by banks and enterprises across such a broad cross-section of American industry is a testament to our team, our technology, and our relentless focus on customer-critical infrastructure.*

*"Our ARR momentum is real, it is accelerating, and it reflects a company with growing credentials and an incredibly energised shareholder base. Not every win will be massive – but every win matters, and every win compounds."*



This announcement has been approved for release on the ASX by the Board of Directors.

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**About Stakk**

Stakk is a leading provider of embedded-finance infrastructure, delivering critical SaaS capabilities to 210+ banks, credit unions, neobanks, and fintech platforms across Australia and the United States. Through its modular Stakk IQ™ platform, the Company provides mobile document capture, risk intelligence, authentication, transaction orchestration, settlement, and underwriting as plug-and-play services.

For more information visit [www.stakk.tech](http://www.stakk.tech)