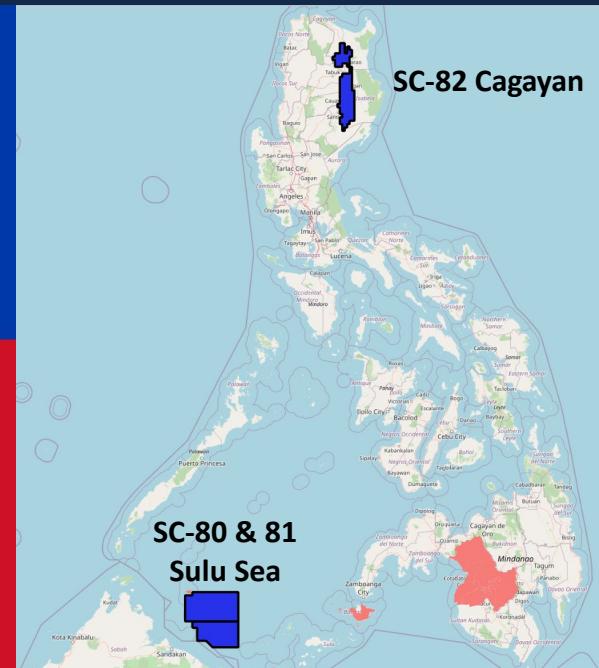


Triangle AGM

20 November 2025



Leveraged exposure
to High Prospectivity
Philippines Gas Play



ASX: TEG

Philippines Entry

Disclaimer



This Presentation is provided on the basis that Triangle Energy (Global) Limited ("Triangle" or the "Company") nor its respective officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Presentation and nothing contained in the Presentation is, or may be relied upon as, a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law.

All persons should consider seeking appropriate professional advice in reviewing the Presentation and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company. Neither the provision of the Presentation nor any information contained in the Presentation or subsequently communicated to any person in connection with the Presentation is, or should be taken as, constituting the giving of investment advice to any person.

Certain statements in this presentation contain 'forward-looking statements' including, without limitation to: expectations, beliefs, plans and objectives regarding production and exploration activities. Any matters that are not historical facts are forward-looking and accordingly, involve estimates, assumptions, risks and uncertainties and other factors discussed in our most recently lodged Annual Report, our website,

<http://www.triangleenergy.com.au/>, and in our other public documents and press releases. These forward-looking statements are based on Triangle's current expectations, estimates and projections about the company, its industry, its management's beliefs and certain assumptions made by management. No assurance can be given that such expectations, estimates or projections will prove to have been correct.

A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this presentation, including, Triangle's ability to meet its production targets, successfully manage its capital expenditures and to complete, test and produce the wells and prospects identified in this presentation; to successfully plan, secure necessary government approvals, finance and to achieve its production and budget expectations on its projects.

Whenever possible, these 'forward-looking statements' are identified by words such as "expects," "believes," "anticipates," "projects," and similar phrases. Because such statements involve risks and uncertainties, Triangle's actual results and performance may differ materially from the results expressed or implied by such forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Unless legally required, we assume no duty to update these statements as of any future date. However, you should review carefully reports and documents that Triangle lodges periodically with the Australian Securities Exchange.

The Company reported its L7 and EP 437 Prospective Resources on 11 January 2024.

The Company reported its P2628 Contingent and Prospective Resources on 18 August 2025.

The Company reported its Philippines Contingent and Prospective Resources on 10 October 2025.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

Notes Regarding Contingent Resources:

- Gross Contingent Resources are attributed to a 100% Permit P2628 and to Permit SC-80.
- Resource ranges have been calculated probabilistically, summations of resources, where present, are arithmetic.

Notes Regarding Prospective Resources:

- Gross Prospective Resources are attributed to a 100% interest in Permit L7 and EP 437, Permit P2628 and Permit SC-80.
- Resource ranges have been calculated probabilistically, summations of resources, where present, are arithmetic.
- The Petroleum Resources were prepared in accordance with the SPE-PRMS (2018).

3 Philippines

Value Creation via Conventional Exploration



Transformational for Triangle

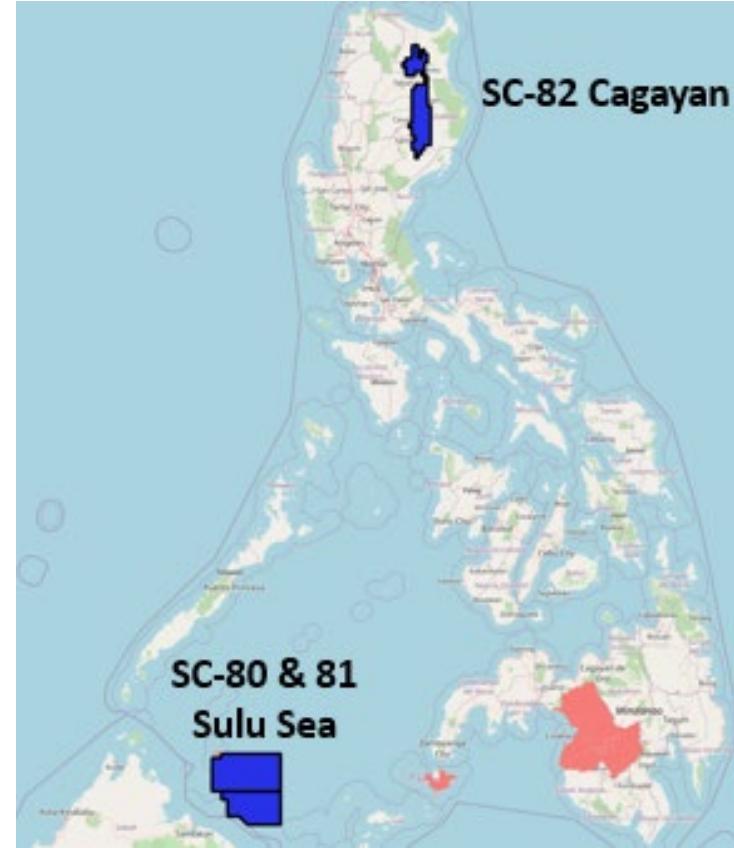
Secured three permits: Highly Prospective

Discovered resources on 2 from 3 blocks ~ 500 Bcf gas

Larger exploration targets in development

Philippines energy shortage has led to high gas prices
>> growing gas market demand

Existing seismic review underway



Why Philippines

Excellent PSC Terms

Government take lowest in Asia

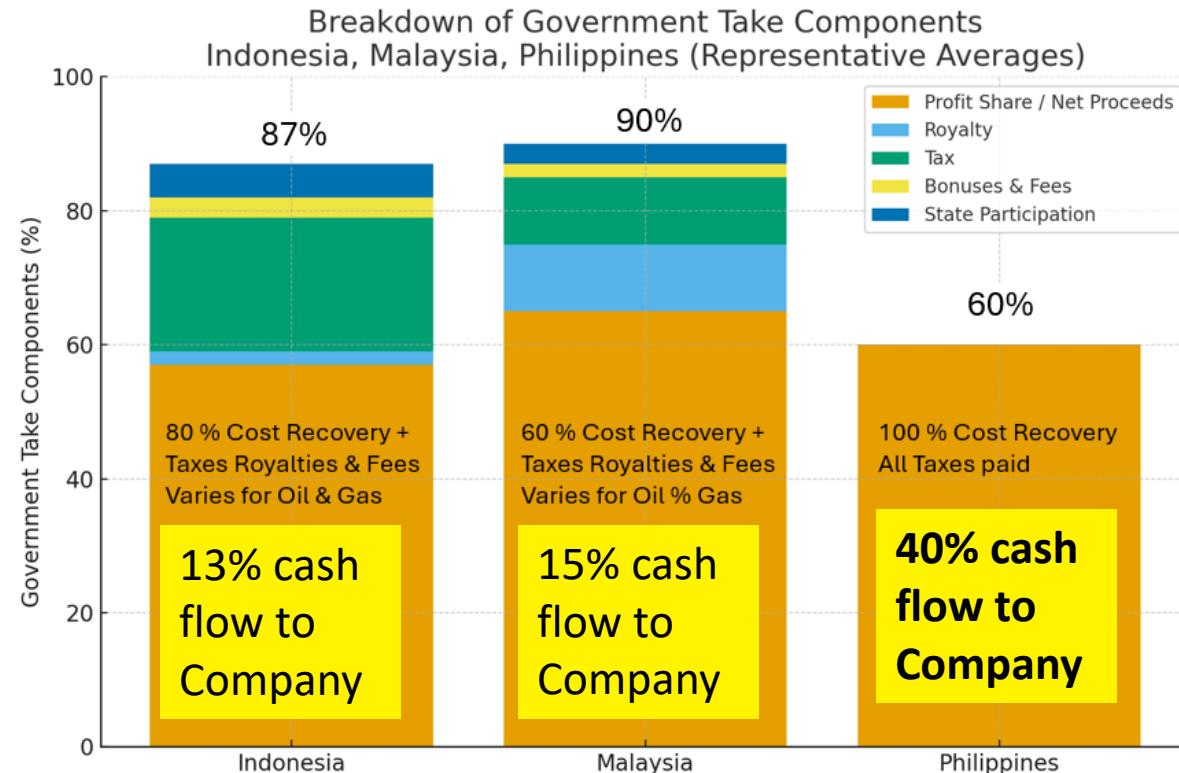
1. World class fiscal terms

2. Special Incentives for:

- Philippine partners
- Indigenous gas
- Frontier area
- New plays

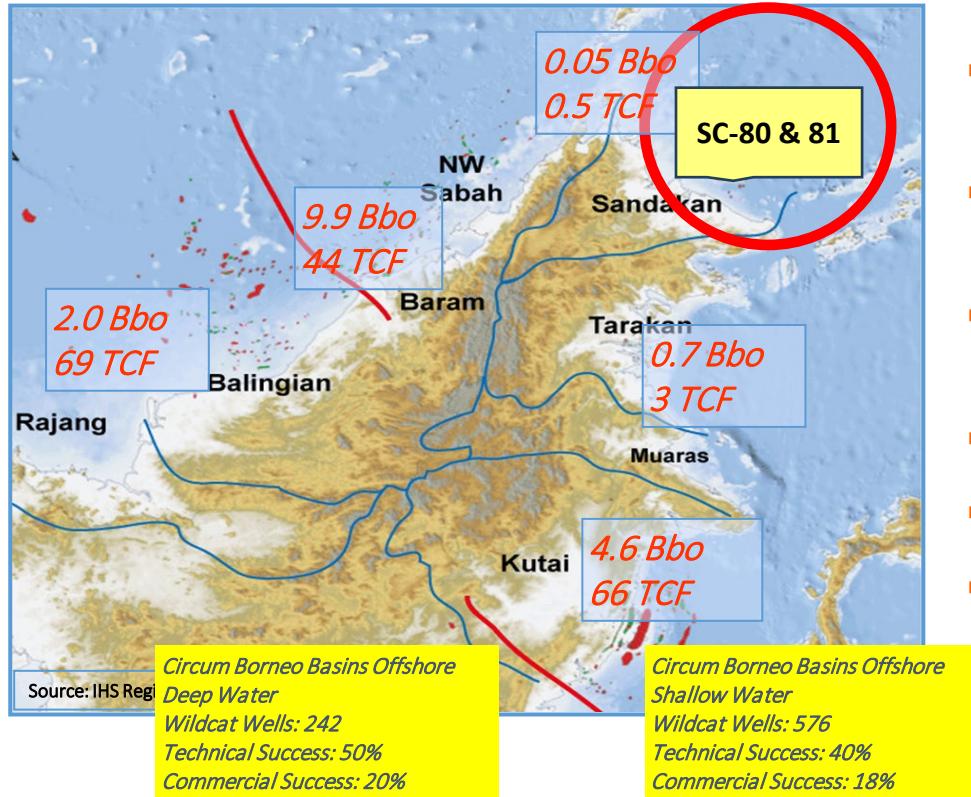


3. **100% cost recovery then 40% post tax income**



Offshore Sulu Sea Licenses SC-80 and SC-81

Circum Borneo – Discoveries SC-80 & 81

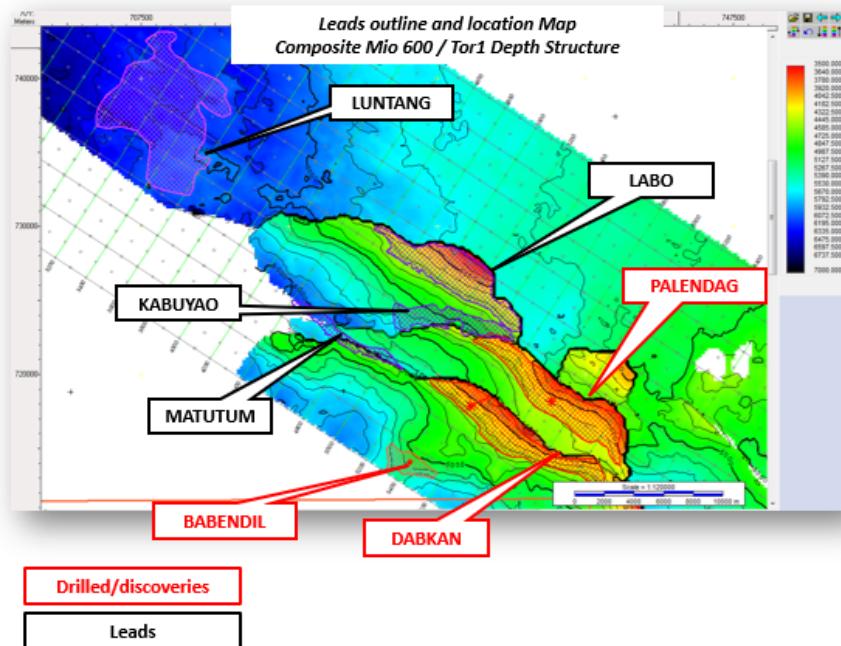


- Billion barrel oil & multi trillion cubic ft (Tcf) gas petroleum provinces all around Borneo
- Triangle permits surrounded by multi Tcf gas basins
- 500 Bcf Gas & 5 MMbbl Oil (2C) recoverable to date
- SC-80 & 81
- TEG 37.5% and operator
- Partners:
 - Sunda Energy, Philodrill and PXP

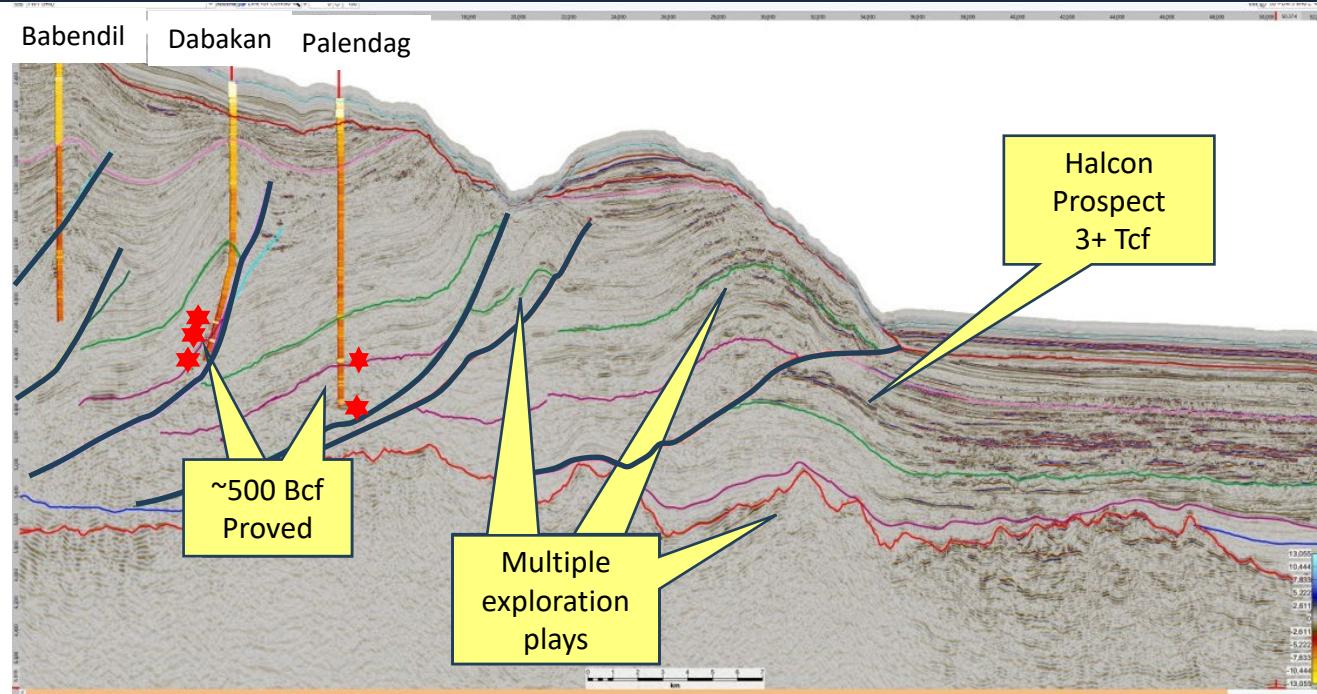
Refer ASX:TEG announcement – 10 October 2025

7 SC-80: Gas Discoveries Provenance

- **History**
- Originally operated by Mitra (Sunda Energy)
- Drilled 3 wells between 2008-2010
- 2 successful discoveries from 3 wells
- Mitra >> Jadestone, (oil developers) >> block relinquished
- **Present**
- Triangle worked with Sunda to license block
- Block Licensed after negotiations with Philippine Government and BARRM,:- Excellent relationships
- 2 years work by TEG staff to get permits awarded
- Gas market now much better plus more development options makes it significantly more attractive



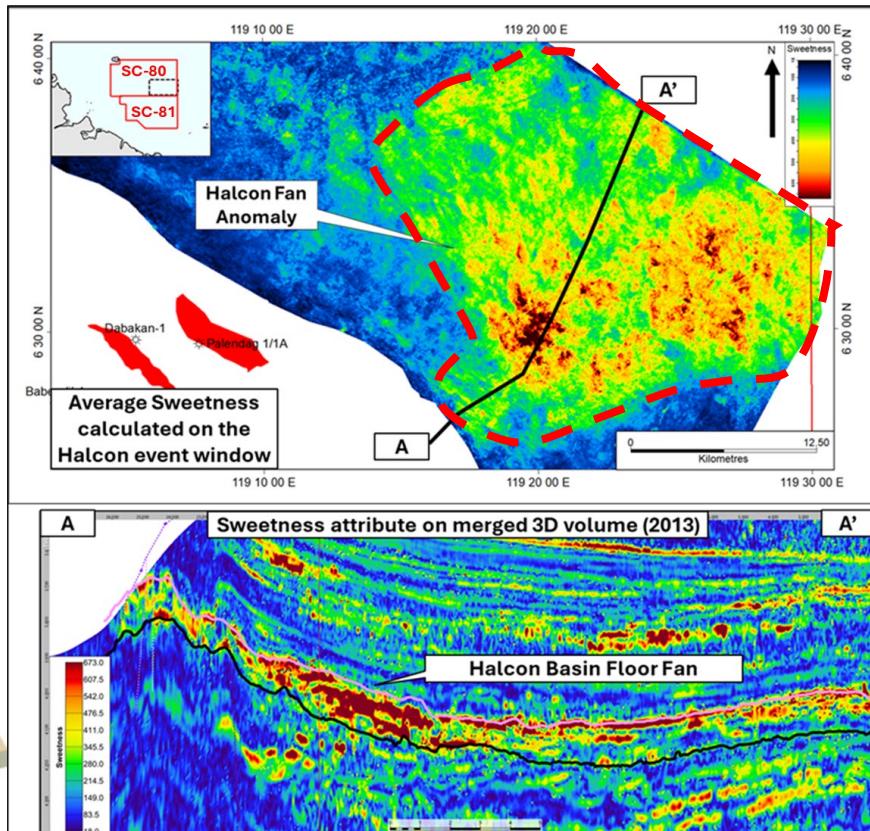
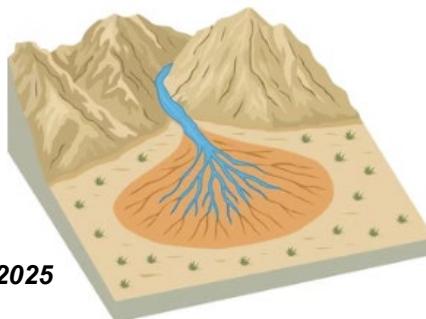
⁸ SC-80 3D Seismic traverse Typical of multi-TCF gas play



- Existing discoveries in thrust trend, like many circum-Borneo fields
- Major turbidite fan reservoirs in basin floor form giant prospects
- Halcon prospect
- Possible underlying carbonate features below thrusts provides further prospectivity

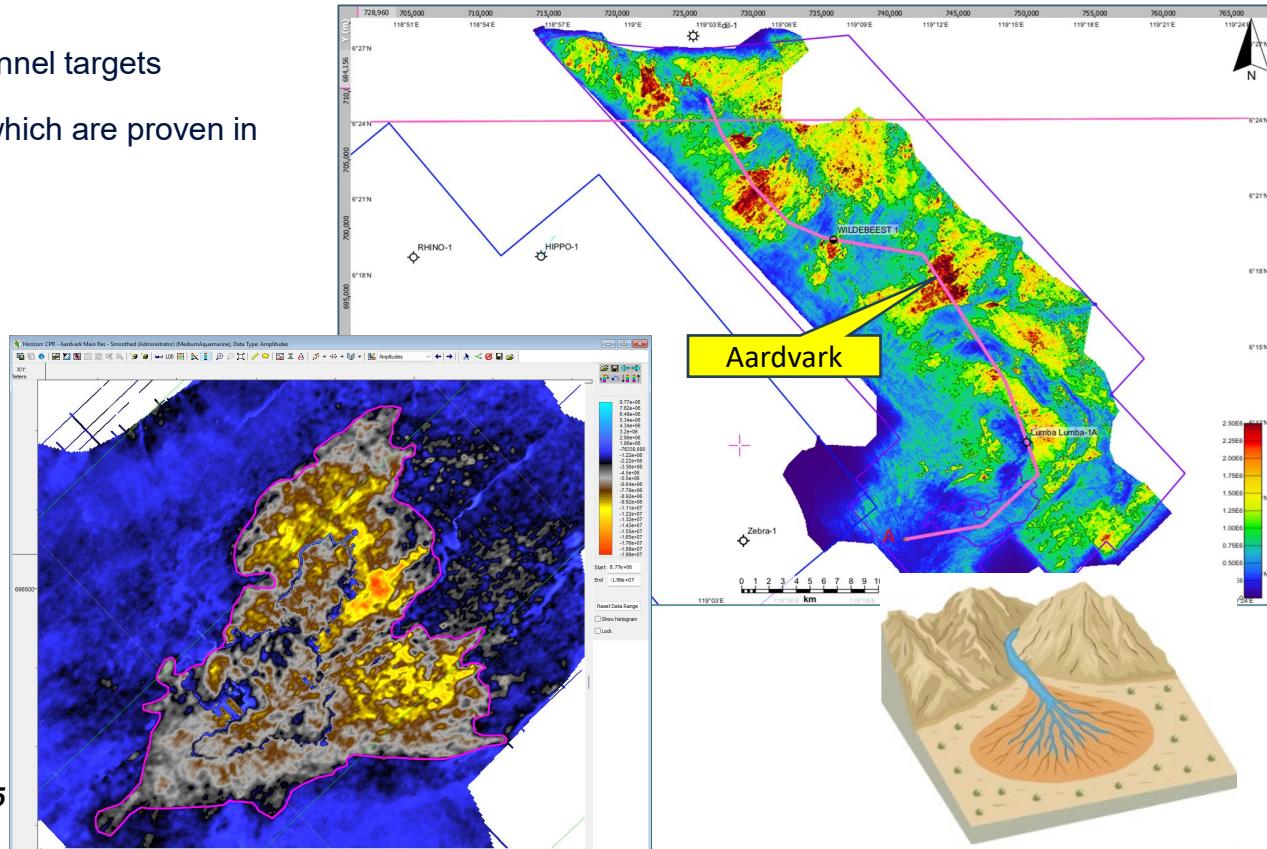
SC-80: Halcon Prospect 3-6 Tcf

- Halcon large Structural / Stratigraphic trap 3-6 TCF gas Mid Case
- Known Play: Basin floor fan defined in 3D seismic data
- Four 3D seismic surveys to be merged and reprocessed including seismic modelling
- Additional prospects like Halcon have been identified by deriving seismic attributes such as “sweetness” which shows reservoir sand as brights (see map and section A-A')
- Halcon will be attractive to majors
- Seek farm out for a well carry when seismic reprocessing is finalised



SC-81 Prospectivity

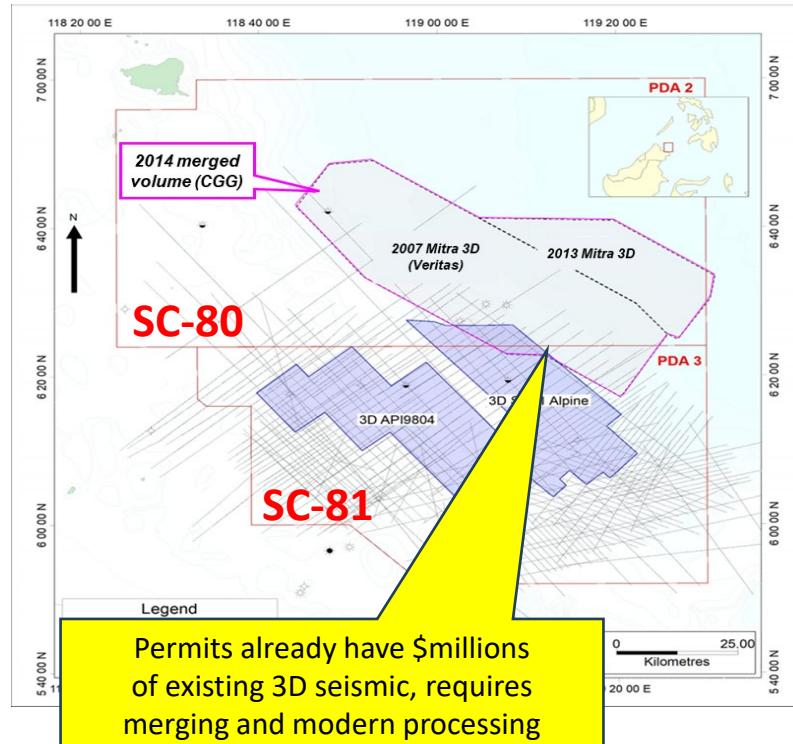
- SC-81 contains many sand fan and channel targets
- Triangle: Multiple prospects and leads which are proven in adjacent basins
- Aardvark prospect example
- Bright amplitudes = gas target
- Four existing 3D seismic surveys will be merged and reprocessed to refine further prospectivity



SC-80 & 81 Work Program Commercialisation path apparent

- Generous 7 year exploration window granted by Government
- Share Price Catalyst events**
- Award
- Technical Work Program
- Farmout
- Drilling

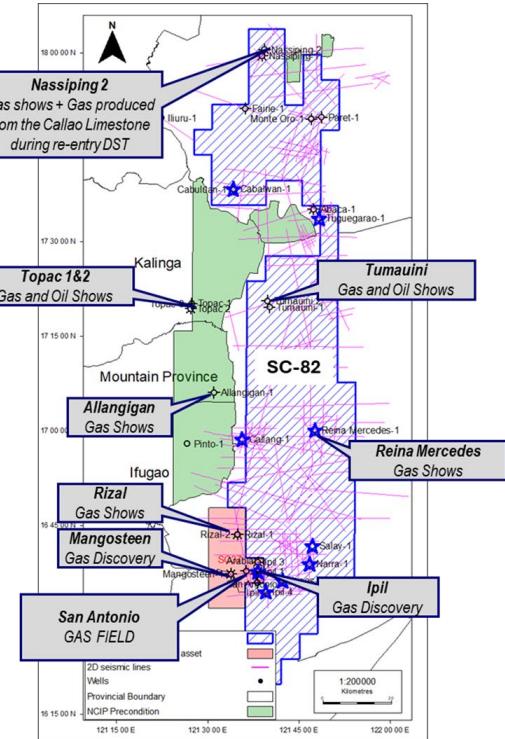
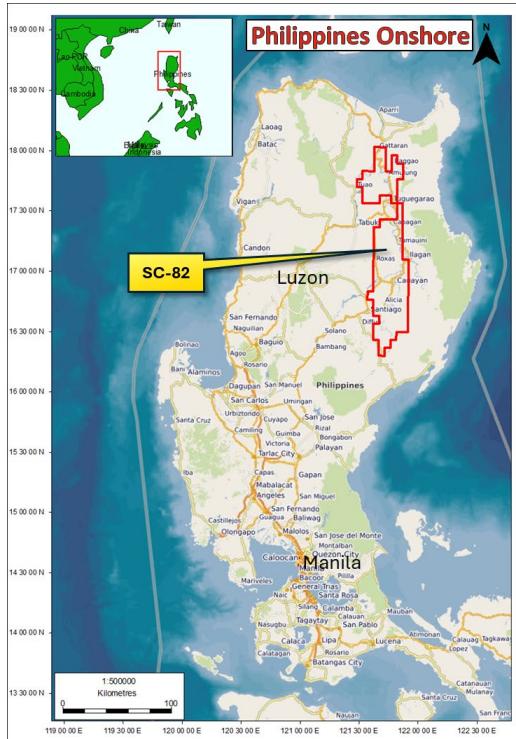
✓
underway



Onshore Luzon License SC-82

SC-82 Onshore Luzon

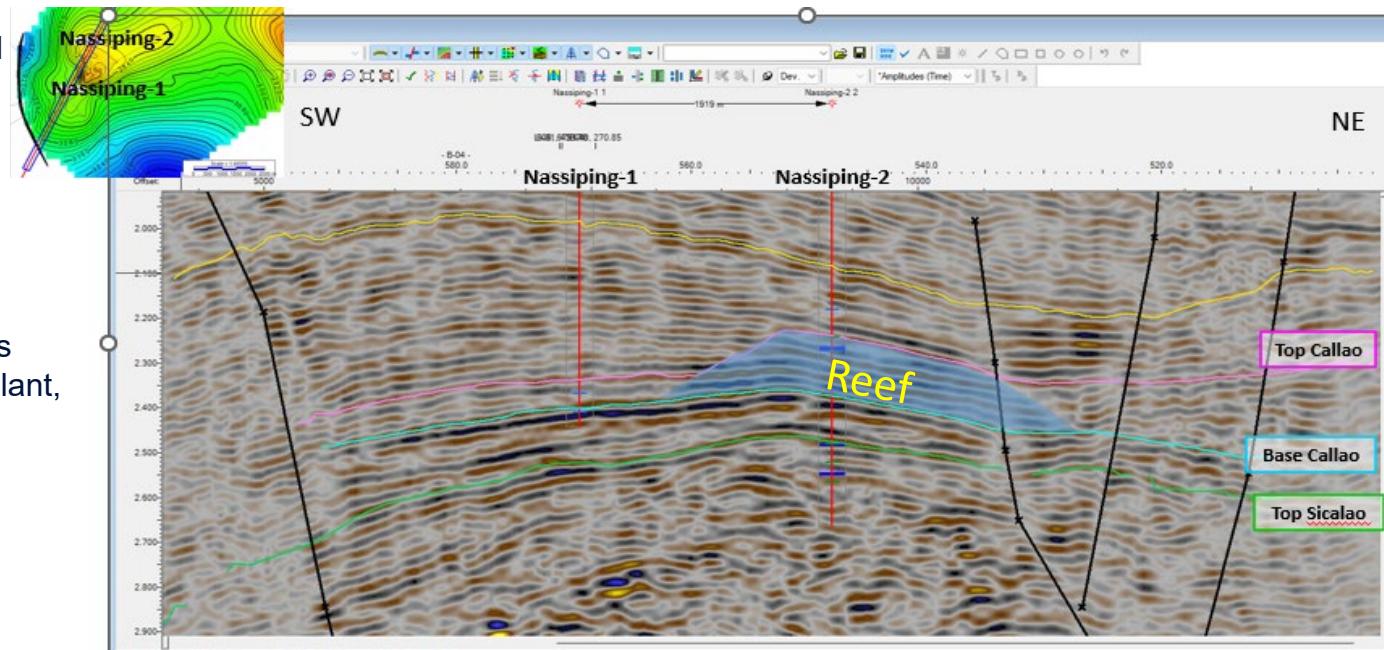
- TEG 100% and operator
- Located onshore Luzon ~ 250 km from Manila
- Philippines power hungry
- Nearby San Antonio gas field produced gas into a generating facility and sold electricity.
- SC-82 contains many structural and stratigraphic plays. Initial prospectivity in reefs
- Nassiping-2 discovery on SC-82 drilled 1984
 - ❖ Tested 2012 (28 years later) recovered gas but well problems
 - ❖ Target requires re-drilling
- Low expenditure first 2 years
- **Likely first well in onshore SC-82 permit Gas target**



SC-82 Prospectivity



- SC-82 contains many structural and stratigraphic plays
- Initial prospectivity in reefs
- Adjacent to the San Antonio gas field produced gas into power plant, sold electricity
- 2D seismic surveys to be reprocessed
- Nassiping-2 drilled reef 1984
 - discovered gas, requires redrilling
- Likely first well in onshore SC-82 permit Gas target



Refer ASX:TEG announcement – 10 October 2025

Pivot: Australian-Asian Exploration



- Redirecting Triangle to international exploration and development
- Philippines Permits SC-80, 81 & 82
 - Exciting development and exploration potential
 - ~500 Bcf ML Proven Contingent Resources Giant exploration potential
 - Philippines, excellent fiscal terms, discoveries >> high value
 - Desktop studies:- seismic reprocessing then Farmout
- New Ventures underway: New Ventures in pipeline
- Significant remaining potential in Perth Basin L7 & EP 437:
 - 46 MMbbl & 256 Bcfg Mid Case, 104 MMbbl & 544 Bcfg High Case
- Cliff Head Pilot Sale:
 - Commercialisation Sept 26. No operating costs to Triangle