



Announcement Summary

Entity name
LINCOLN MINERALS LIMITED

Announcement Type
New announcement

Date of this announcement
Thursday November 20, 2025

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LML	ORDINARY FULLY PAID	13,078,274	20/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LINCOLN MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50050117023

1.3 ASX issuer code

LML

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/11/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
21-Oct-2025 19:17	New - Proposed issue of securities - LML	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of Options to be reported in App3G

Issue of ordinary shares under LR7.1



Placement Details

LML : ORDINARY FULLY PAID

20/11/2025

Distribution Schedule

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

13,078,274

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in lieu of accrued and unpaid Director and Officer fees; approved by shareholders at AGM held on 17 November 2025

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.005000

Any other information the entity wishes to provide about the +securities to be quoted

None

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LML : ORDINARY FULLY PAID	2,591,030,782
LMLO : OPTION EXPIRING 31-DEC-2027	270,204,576

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LMLAE : PERFORMANCE RIGHTS	87,000,000
LMLAF : OPTION EXPIRING 16-APR-2027 EX \$0.01	23,155,107
LMLAC : OPTION EXPIRING 27-JUN-2026 EX \$0.014	203,500,024