

NEXUS

MINERALS

COMPANY PRESENTATION

MINES IN THE VINES

19TH & 20TH NOVEMBER 2025

ASX: NXM 
nexus-minerals.com



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The information in the report to which this statement is attached that relates to the Pinnacles Mineral Resources based upon information compiled by Mr Mark Drabble, a Competent Person who is a member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Drabble is a full-time employee of Snowden Optiro Pty Ltd, consultants to Nexus Minerals Limited. Mr Drabble has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drabble consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Crusader-Templar Mineral Resources based upon information compiled by Mr Paul Blackney, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Blackney is a full-time employee of Snowden Optiro, consultants to Nexus Minerals Limited. Mr Blackney has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Blackney consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

The Exploration Target estimate has been prepared by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is the Managing Director and full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tudor consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Adam James, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr James is the Exploration Manager and full-time employee of Nexus Minerals Limited. Mr James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr James consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Tudor is the Managing Director and full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Tudor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements.

The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements of 13/10/2016, 7/2/2017, 6/9/2018, 20/9/2018, 16/10/18, 29/11/2018, 24/1/2019, 4/2/2019, 27/2/19, 15/3/2019, 2/4/2019, 9/4/2019, 16/4/2019, 18/4/2019, 29/5/2019, 8/7/2019, 28/8/2019, 8/10/2019, 21/10/2019, 27/2/2020, 13/3/2020, 21/4/2020, 29/6/2020, 15/7/2020, 16/7/2020, 24/7/2020, 13/8/2020, 28/8/2020, 1/8/2020, 5/10/2020, 19/10/2020, 2/11/2020, 17/11/2020 and 23/11/2020, 2/12/2020, 7/12/2020, 15/12/2020, 29/1/2021, 16/2/2021, 21/4/2021, 23/4/2021, 28/4/2021, 27/5/2021, 13/7/2021, 28/7/2021, 16/8/2021, 23/8/2021, 8/9/2021, 11/10/2021, 25/10/2021, 8/11/2021, 9/11/2021, 15/11/2021, 21/12/2021, 24/12/2021, 18/1/2022, 25/1/2022, 3/03/2022, 14/3/2022, 31/3/2022, 11/04/2022, 19/4/2022, 21/04/2022, 3/5/2022, 9/5/2022, 16/5/2022, 24/05/2022, 25/5/2022, 28/5/2022, 7/7/2022, 26/7/2022, 8/8/2022, 16/8/2022, 24/8/2022, 9/9/2022, 20/9/2022, 24/10/2022, 17/11/2022, 23/11/2022, 24/01/2023, 08/02/2023, 09/03/2023, 29/03/2023, 20/04/2023, 02/05/2023, 08/05/2023, 02/06/2023, 22/06/2023, 05/07/2023, 19/07/2023, 25/07/2023, 28/07/2023, 07/08/2023, 28/08/2023, 04/09/2023, 12/09/2023, 14/09/2023, 21/09/2023, 29/09/2023, 3/10/2023, 5/10/2023, 17/10/2023, 23/10/2023, 23/10/2023, 17/11/2023, 23/10/2023, 30/10/2023, 17/11/2023, 23/11/2023, 23/11/2023, 05/12/2023, 30/01/2024, 09/02/2024, 13/03/2024, 14/03/2024, 16/04/2024, 1/05/2024, 6/05/2024, 15/05/2024, 4/06/2024, 27/06/2024, 3/07/2024, 31/7/2024, 27/08/2024, 30/08/2024, 03/09/2024, 04/09/2024, 06/09/2024, 23/09/2024, 24/09/2024, 25/09/2024, 30/09/2024, 02/10/2024, 07/09/2024, 25/10/2024, 29/10/2024, 11/11/2024, 13/11/2024, 27/11/2024, 05/12/2024, 09/12/2024, 18/12/2024, 19/12/2024, 23/01/2025, 11/02/2025, 18/02/2025, 25/02/2025, 13/03/2025, 13/03/2025, 19/03/2025, 21/03/2025, 26/03/2025, 31/03/2025, 09/04/2025, 16/04/2025, 30/04/2025, 06/05/2025, 07/05/2025, 08/05/2025, 12/05/2025, 13/05/2025, 15/05/2025, 05/06/2025, 12/06/2025, 24/06/2025, 22/07/2025, 30/07/2025, 4/08/2025, 2/09/2025, 16/09/2025, 19/09/2025, 10/10/2025, 14/10/2025, 21/10/2025, 29/10/2025, 5/11/2025, 12/11/2025 and 18/11/2025.

No Ore Reserves have currently been defined on the Pinnacles JV Gold Project, nor the Wallbrook Gold Project. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Pinnacles JV Gold Project or the Wallbrook Gold Project has yet to be established.

CAUTIONARY STATEMENT – SCOPING STUDY

The Scoping Study referred to in this presentation (slide 13) is based on the material assumptions outlined in the announcement released to ASX on 4 June 2024. The Scoping Study has been undertaken to determine the viability of open pit mining and third-party toll treatment of the Crusader-Templar gold deposit. It is a preliminary technical and economic study of the potential viability of the Project. It is based on low level technical and economic assessments that are not sufficient to support estimation of ore reserves. The Company has concluded that it has reasonable grounds for disclosing a production target which includes an amount of Inferred Mineral Resources. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised. Inferred Mineral Resources comprise approximately 27% of the modelled mining inventory. Further evaluation work and appropriate studies are required before Nexus will be able to estimate any ore reserves or to provide any assurance of an economic development case. These include the availability of funding. While Nexus considers all the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the Scoping Study will be achieved. To achieve the range of outcomes indicated in this Scoping Study, funding in the order of \$10 million to \$15 million will likely be required. Investors should note that there is no certainty that Nexus will be able to raise that amount of funding when needed. It is also possible funding may only be available on terms that may be dilutive to or otherwise affect the value of Nexus shares. It is also possible that Nexus could pursue other 'value realisation' strategies such as a sale, partial sale or operational joint venture of the Project. If it does, this could materially reduce Nexus' proportionate ownership of the Project. Potential funding options may also include third parties through; right to mine JV, operational JV or a processing agreement. At this stage, the Company has not yet secured any contracts and accordingly cannot make an assurance that it will have a processing contract available and, on the assumptions made, in this Scoping Study. The Company will update the market accordingly if any contracts are entered into. The Study has been completed to a level of accuracy of +/-35% in line with industry standard accuracy for this stage of development. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the Scoping Study.

The information in this presentation that relates to the Open Pit Mining Scoping Study for Crusader-Templar and to the Production Target derived from the Scoping Study is based on information compiled by Mr Gary McCrae, a Competent Person who is a Member or Fellow of The Australian Institute of Mining and Metallurgy and a full time employee of Minecomp Pty Ltd. Mr McCrae has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr McCrae consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.' The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of the Scoping Study and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

CORPORATE PROFILE

NEXUS MINERALS (ASX:NXM)



COMPANY OVERVIEW

NEXUS MINERALS LIMITED	ASX: NXM
SHARES	603.8M
SHARE PRICE	A\$0.081
MARKET CAP	A\$49M
CASH (30/09/2025)	A\$9.6M
ENTERPRISE VALUE	A\$39.4M
TOP 20	48%



CHAIRMAN – MR. PAUL BOYATZIS

+35 years in equity markets & corporate governance.

MANAGING DIRECTOR – MR. ANDY TUDOR

+41 years in roles spanning MD, CEO and Geologist.

NON-EXEC DIRECTOR – MR. BRUCE MALUISH

+38 years experience as a mining professional.

COMPANY SECRETARY – MR. PHIL MACLEOD

+35 years commercial experience.

WHY NEXUS MINERALS?

- ✓ **TENURE FROM A MAJOR / JURISDICTION / COMMODITY – YES NST / WA / GOLD**
- ✓ **NEAR CURRENT GOLD PRODUCING ASSETS – YES**
 - 3 X NST OPEN PITS + 3 UG OPERATIONS (<5KM)**
 - PORPHYRY / MILLION DOLLAR / WALLBROOK**
- ✓ **MANAGEMENT + TEAM EXPERIENCE – YES ~100YRS**
 - MD & C-SUITE TEAM TOGETHER OVER 10YRS**
- ✓ **PREVIOUS EXPLORATION SUCCESS – YES**
 - MD’S DISCOVERIES IN WA / QLD / ASIA PACIFIC INCLUDE:**
 - KING OF THE HILLS / BANNOCKBURN / AU81 NULLAGINE / MT PERRY / NABONGA PORPHYRY & GOLD LINK ZONE (WAFI-GOLPU PNG)**
- ✓ **“NEAR TERM” PRODUCTION POTENTIAL – YES CRUSADER-TEMPLAR**
- ✓ **ACTIVE & WELL FUNDED – YES AIRCORE AND RC RIGS TURNING ALL OF 2025 & \$9.6MILL CASH AS AT SEPT 30TH 2025**

COMPANY PROJECTS

WEST AUSTRALIAN GOLD FOCUS

WALLBROOK PROJECT

Exploring for large scale gold deposits

Displaying strong spatial continuity

Presenting prime opportunity for development

Growing gold mineral resource base

PINNACLES PROJECT

High-grade underground deposit

Joint venture (JV) with Northern Star Resources



LARGE SCALE GOLD DEPOSITS

WALLBROOK GOLD PROJECT

192KM²

OF CONTIGUOUS
TENEMENT PACKAGE
~50KM STRIKE OF
PROSPECTIVE GEOLOGY

GRANTED ML'S

HOST MAIN PROSPECTIVE
CORRIDORS INCLUDING
CRUSADER-TEMPLAR DEPOSIT
MRE Drill Out Ready Prospects:
**BRANCHES / PAYNS / CLEMENT /
GODFREY / AMAND**

LARGELY UNEXPLORED
LANDHOLDING HUGE POTENTIAL

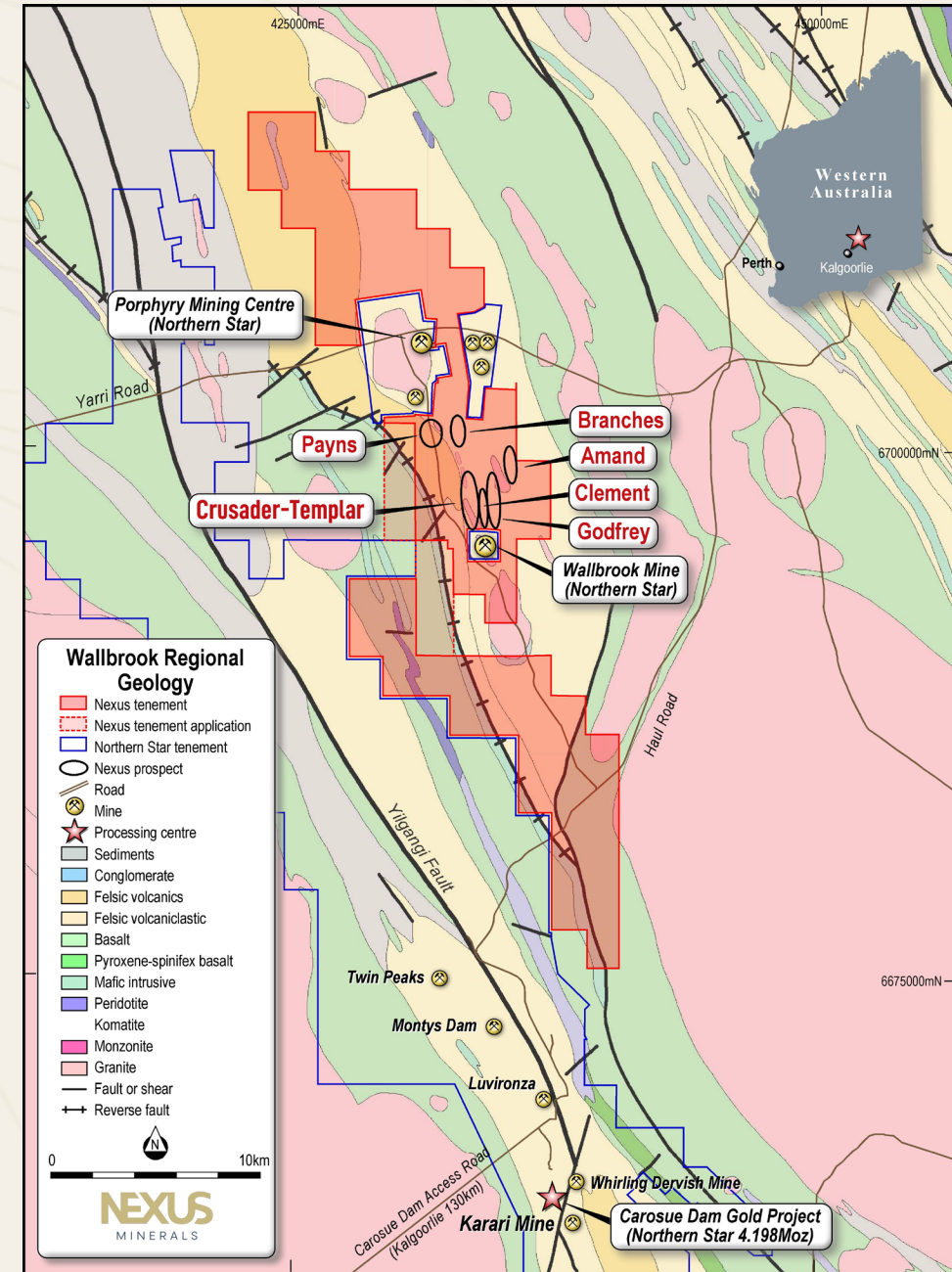
140KM

NE OF KALGOORLIE
**BETWEEN NORTHERN STAR
CAROSUE DAM AND
PORPHYRY OPERATIONS**

FAVOURABLE GEOLOGY

AND STRUCTURAL SETTING
FOR GOLD MINERALISATION

MULTI- MILLION OUNCE DISTRICT



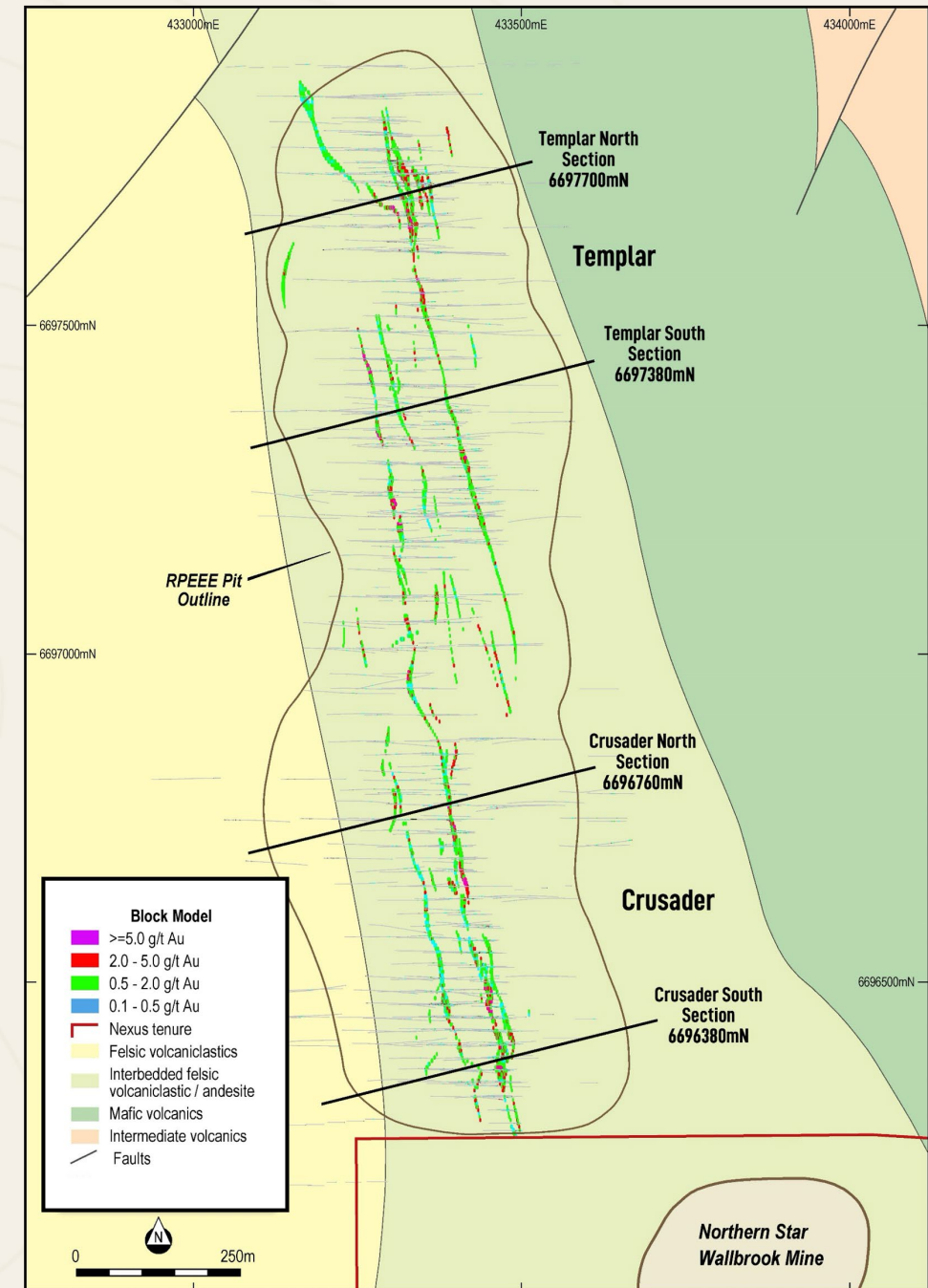
WALLBROOK GOLD PROJECT

CRUSADER-TEMPLAR PROSPECT

COMBINED MINERAL RESOURCE ESTIMATE

Indicated			Inferred			TOTAL		
Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)
2,460	1.8	140	3,210	1.6	164	5,670	1.7	304

- Indicated material comprising 46% of the combined MRE
- Metallurgical test work returned high gold recoveries Oxide 98% / Fresh 97.6%
- MRE within optimised open-pit RPEEE shell – using AUD\$3950 gold price
- Granted Mining Lease - Flora & Fauna and Heritage surveys cleared
Opportunity exists for low risk, high margin open pit mining operation
- Abuts Northern Star operating Wallbrook Gold Mine



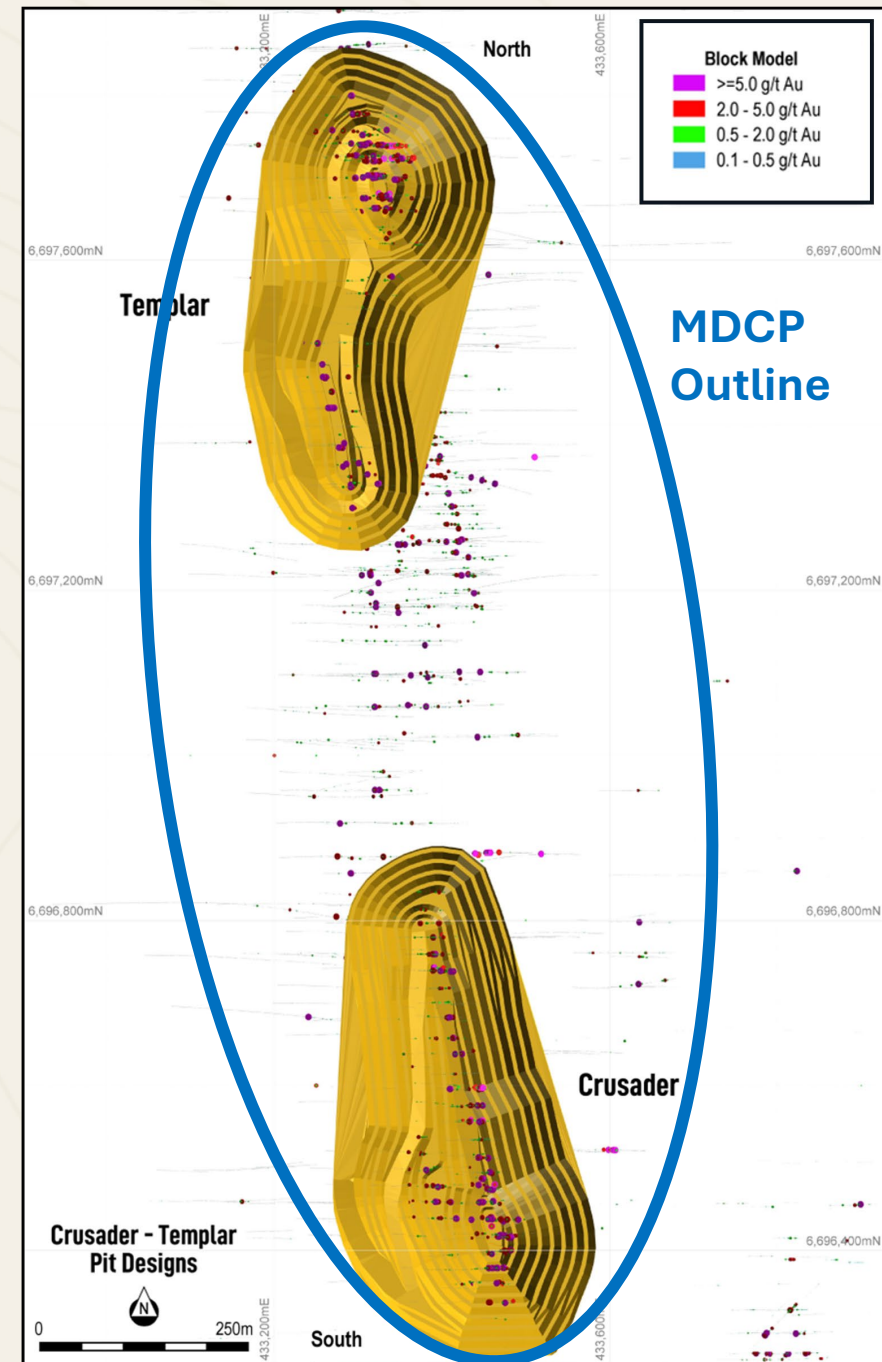
WALLBROOK GOLD PROJECT

CRUSADER-TEMPLAR SCOPING STUDY – AS AT 4 JUNE 2024

- / Utilising third-party processing plants toll treatment agreement
- / \$3,000 gold price used for study pit shell optimisations
- / Using a gold price of \$3,500 the Production Target mining inventory is:
 - // 1.5Mt at 1.75g/t producing 80koz gold
- / The Production Target generates an undiscounted cash surplus of \$67M
- / Mining is contemplated as a multi-pit campaign over approx. 28 months
- / Pre-mining capital and start-up costs are estimated ~\$2.2M to \$3.3M
- / Stage 1 project economics are robust for a broad range of gold prices
- / June 2024 Scoping Study to be updated to current costings / gold price

PIT	MINING INVENTORY		TOTAL VOLUME (bcm)	STRIPPING RATIO (bcm:bcm)	OUNCES RECOVERED (oz)	OPERATING COSTS (\$)	TOTAL COSTS (\$)	CASH COST/OUNCE (\$)	PROFIT @ 3,500/oz (\$)
	TONNAGE	GRADE							
	(t)	(g/t)							
CRUSADER	930,960	1.63	5,836,412	14.1	46,767	118,573,617	123,484,114	2,640	40,199,123
TEMPLAR	562,331	1.94	4,812,888	19.2	33,685	84,863,217	88,400,116	2,624	29,496,536
TOTAL	1,493,290	1.75	10,649,300	16.0	80,451	203,436,833	211,884,230	2,634	69,695,659

*Refer to ASX Announcement 4 June 2024



PERMITTING STATUS FOR CRUSADER-TEMPLAR

ITEM	PURPOSE	STATUS		COMMENT
TENEMENTS	To conduct Exploration & Mining.	Tenements in Good Standing	✓	Granted mining leases
SMALL MINING PROPOSAL	Allows for associated site-infrastructure on adjoining tenement (M31/188).	Approved - August 2025	✓	Allows for Camp, Magazine, Workshop, and Diesel Storage area. Area concerned is within M31/188.
WATER ABSTRACTION LICENCE	Enables extraction and use of water from project	Approved - September 2025	✓	License to extract up to 763 kltrs per annum.
MINING DEVELOPMENT & CLOSURE PLAN (MDCP)	Approval for construction of infrastructure and undertake mining activities.	Approved November 2025	✓	Mining Area covers M31/231 and M31/251
	The Closure Plan - Defines rehabilitation and closure prescriptions			
WORKS APPROVAL	Permit to construct premises	Submitted in June 2025– pending approval.		Being reviewed by DMPE.
CLEARING PERMIT	Authorises clearing of native vegetation for project development	Submitted in June 2025– pending approval.		Being reviewed by DMPE.
DANGEROUS GOODS LICENSE	Explosive magazine, emulsion, and diesel storage licenses.	Document/Forms in drafting phase.		Explosive magazine, emulsion, and diesel storage licenses.
OPERATIONAL PARTNER	Mining Operation	Advanced discussions		Mining experienced technical and operations team
TOLL TREATMENT PARTNER	Ore sale and purchase agreement / Toll treatment agreement	Progressing discussions		Options being pursued
HAULAGE	Allows ore haulage on public roads	Will commence once contractor selection process is completed and contractor has been confirmed.		The appointed contractor will be responsible for obtaining the necessary permits and approvals from the relevant stakeholders.
OPERATING LICENCE	Licence to operate premises	Document/Forms in drafting phase.		To be submitted once MDCP and Clearing Permit has been approved.

- / Next Steps –Operational Permits submitted to DMPE for approval
- / Final approvals expected in December Quarter 2025
- / Advanced discussions in regards potential operational and toll treatment partners

WALLBROOK GOLD PROJECT

EMERGING GOLD CAMP

Regional “Gold Camp” prospectivity

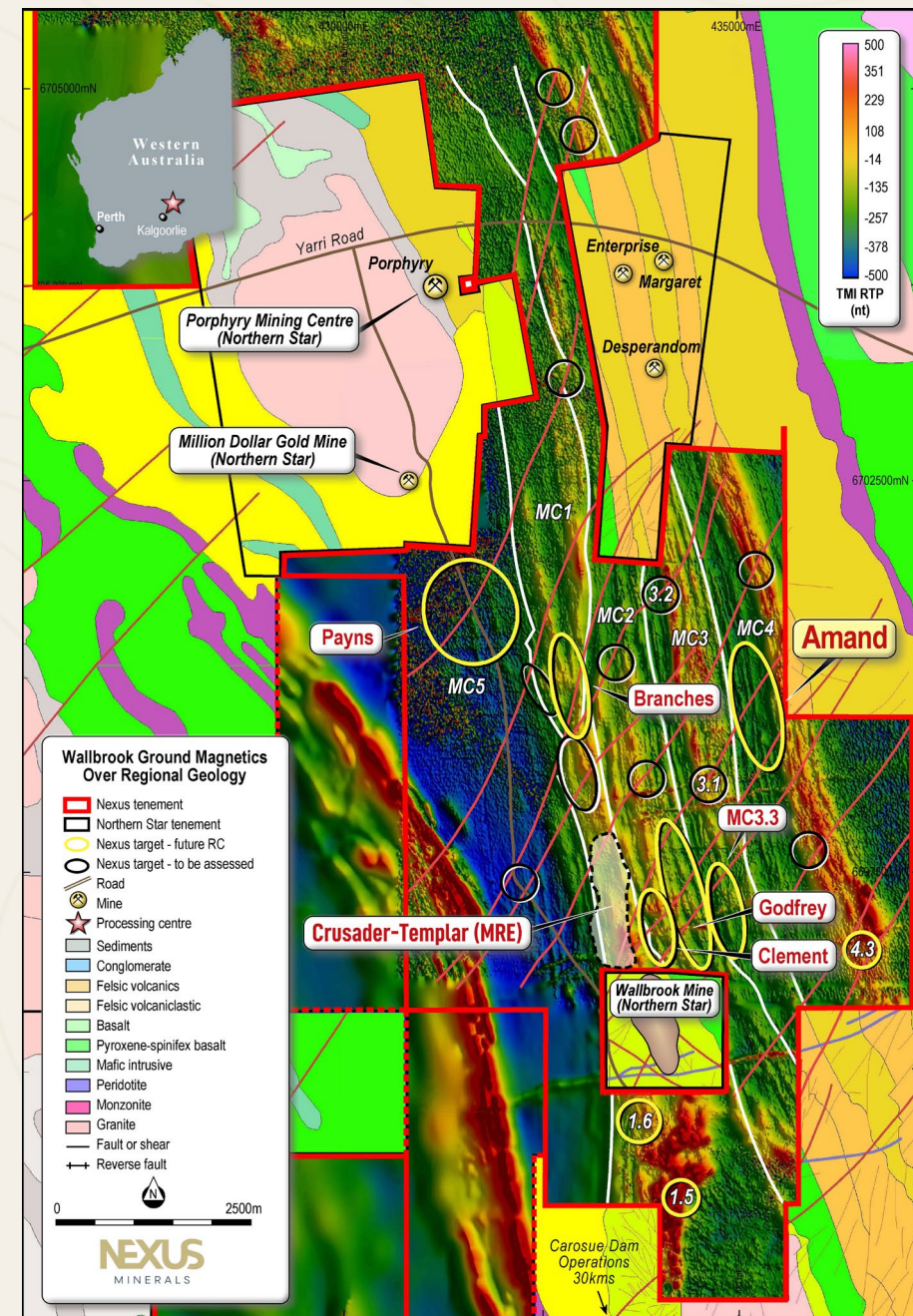
- // 5 Mineralised Corridors identified to date– MC1 to MC5
- // ~90% of 192km² tenement package yet to be explored
- // 18 regional targets subject to first passaircore drilling
- // Multiple Discoveries – Branches / Payns / Clement / Godfrey & Amand
- // Anomalous footprints identified in a further 4 targets tested to date

Regional exploration underway

- // ~10,000m aircore drill program completed mid-November
- // Testing Branches extensional and Target MC3.3

Next Steps

- // Add significant gold resources to the project by:
 - // Resource drill outs of the new discoveries
 - // Update Crusader – Templar MRE with appropriate gold price / inputs



WALLBROOK GOLD PROJECT

BRANCHES PROSPECT

// Mineralised corridor now 1.5km x 300m (remains open)

// Gold associated with the Regional Gold Signature of:

// Quartz-Goethite veining

// Sericite-Rutile-Tourmaline-Albite alteration

// Hematite altered quartz porphyries

// RC drill results have included:

// 5m @ 17.91g/t Au (within 8m @ 11.37g/t Au) from 118m

// 5m @ 5.45g/t Au (within 36m @ 2.04g/t Au) from 43m

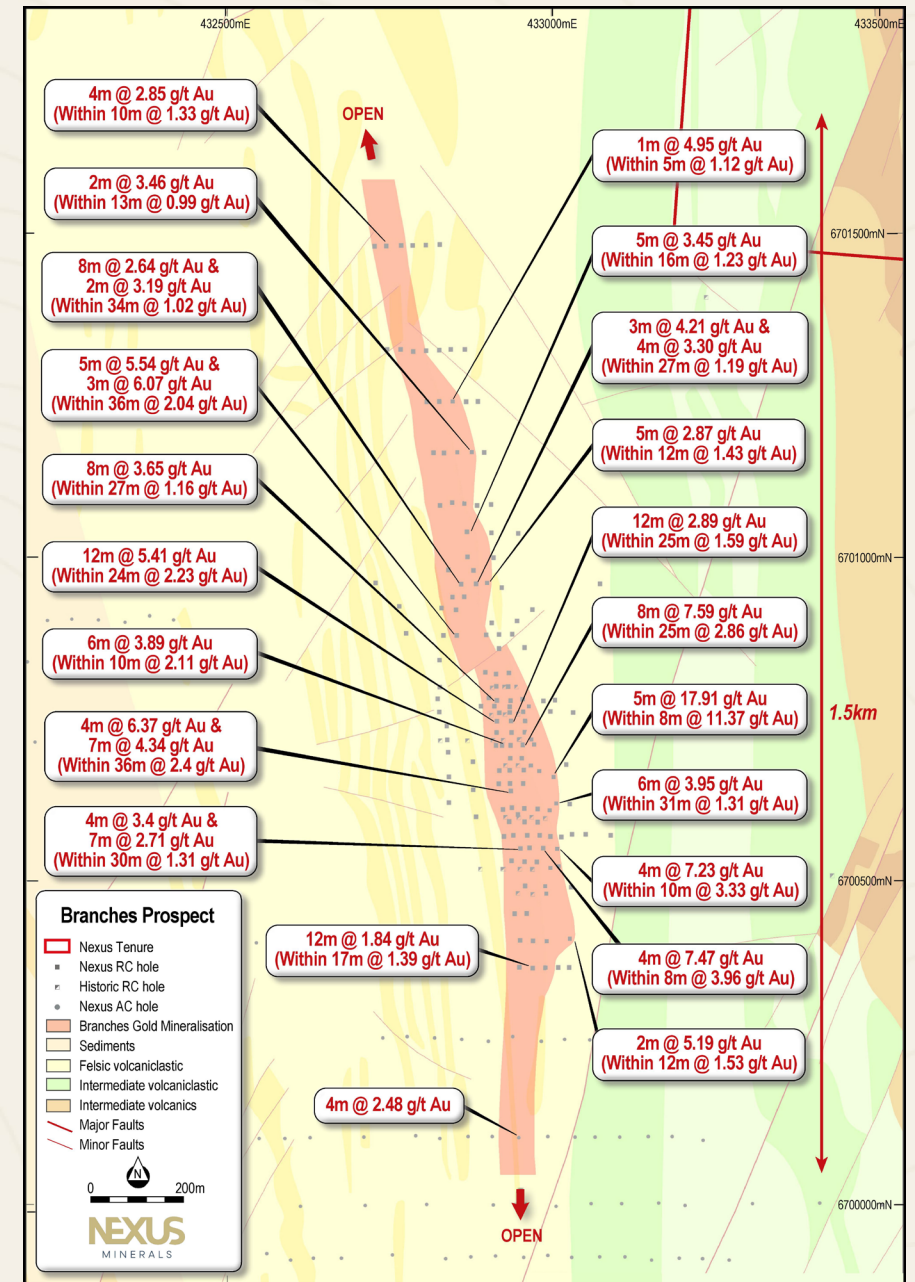
// 12m @ 5.21g/t Au (within 24m @ 2.23g/t Au) from 25m

// 8m @ 7.59g/t Au (within 25m @ 2.86g/t Au) from 43m

// 4m @ 7.23g/t Au (within 10m @ 3.33g/t Au) from 115m

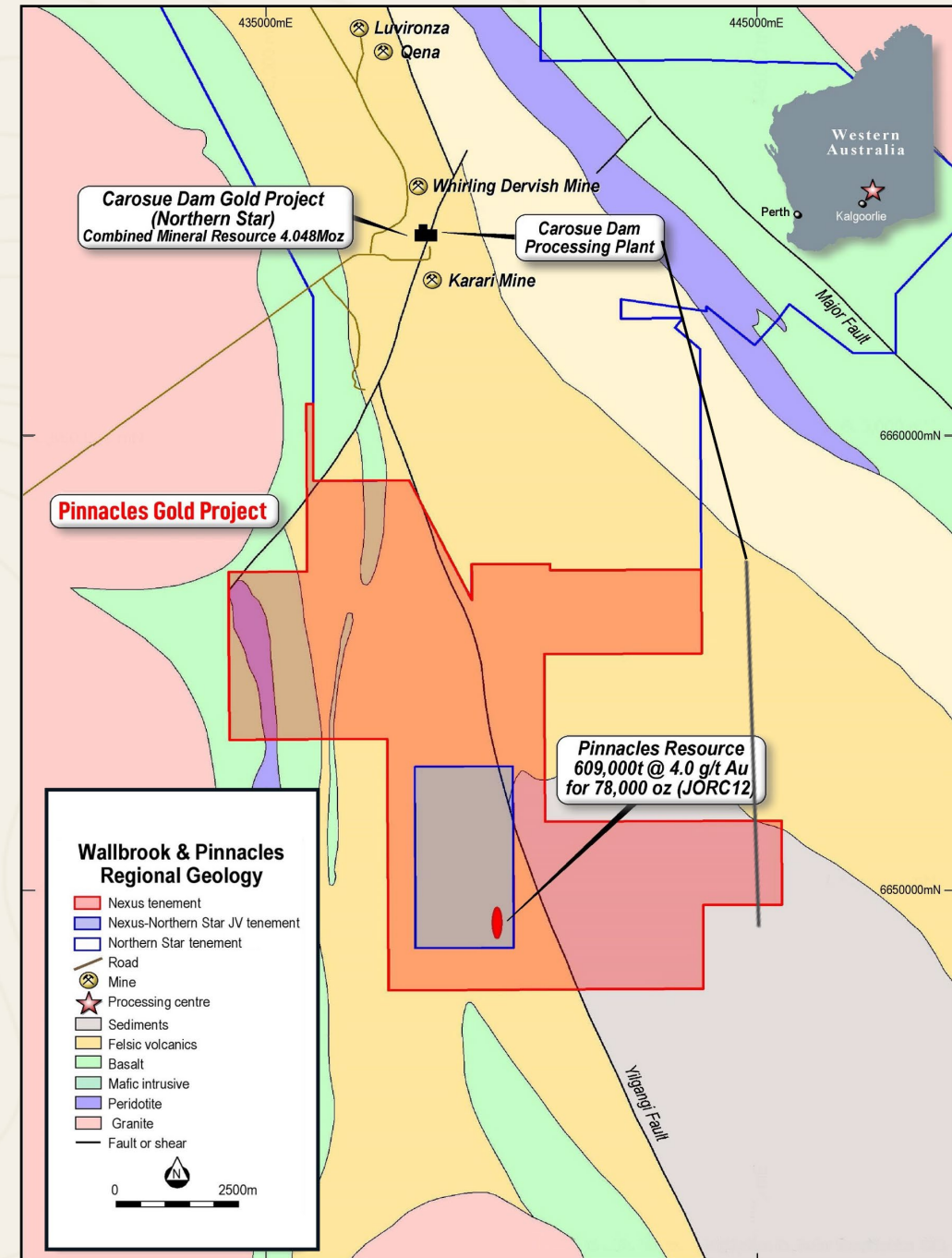
// 4m @ 7.47g/t Au (within 8m @ 3.96g/t Au) from 73m

// 4m @ 6.79g/t Au (within 12m @ 3.21g/t Au) from 24m



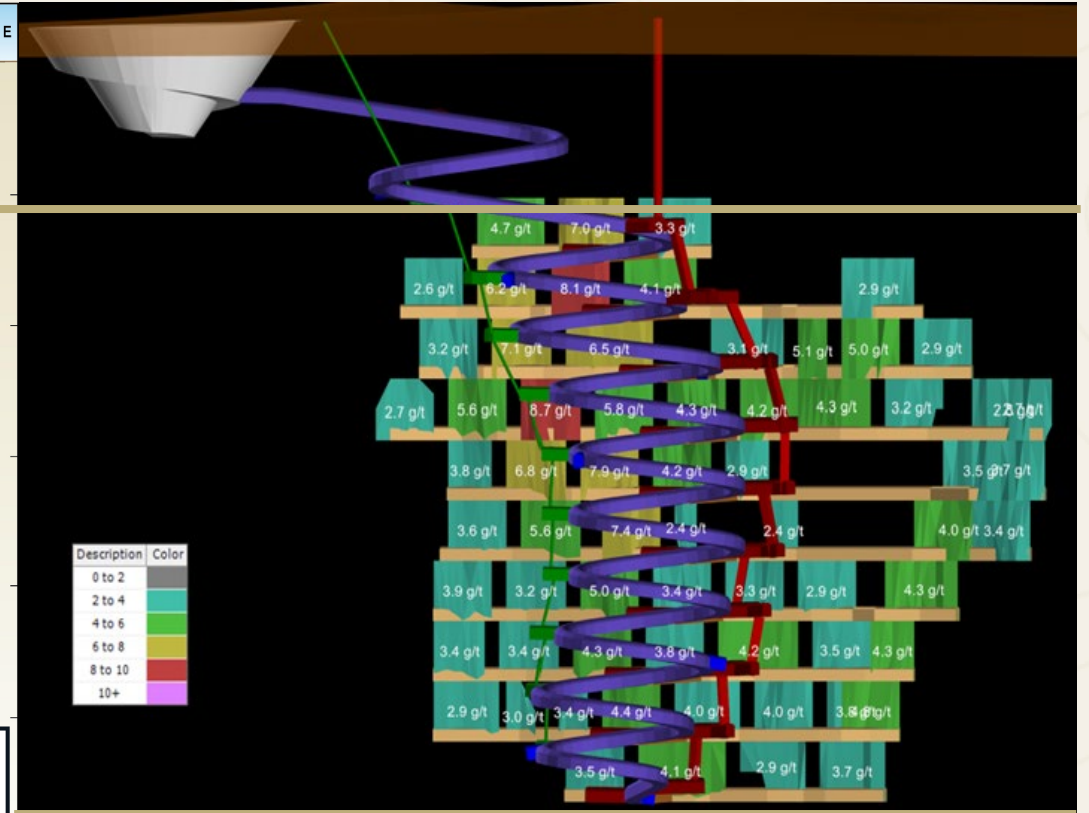
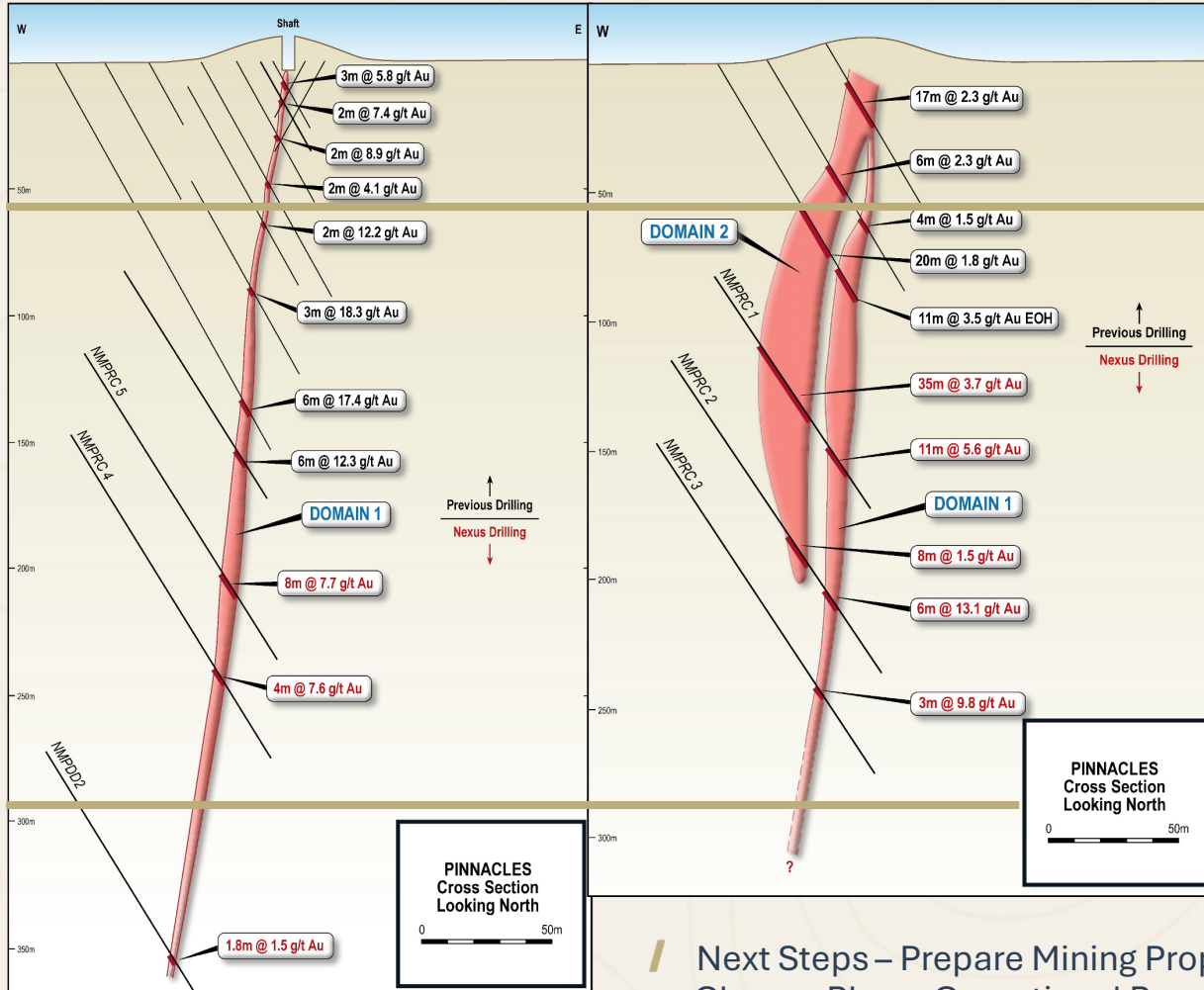
PINNACLES JV GOLD PROJECT

- / High-Grade underground deposit
- / NXM 90% : Northern Star (NST) 10% contributing JV
- / JORC 2012 Combined MRE 609,000t @ 4.0g/t Au for 78,000oz (O/P+U/G)
- / JORC 2012 U/G MRE 450,000t @ 4.6g/t Au for 66,000oz Au (U/G only)
- / U/G Mine development options study underway
- / The Joint Venture will sell the ore to Northern Star under an existing Ore Sale and Purchase Agreement
- / JV to process ore through Carosue Dam mill – 13km to the north
- / Granted Mining Lease / Flora and Fauna surveys cleared
- / Metallurgical test recoveries ~97%



PINNACLES JV (WITH NST)

Underground Study 80m – 280m



Next Steps – Prepare Mining Proposal and Closure Plan + Operational Permits

PROJECTS

SUMMARY – THANK YOU

WALLBROOK GOLD PROJECT

HIGHLY PROSPECTIVE & STRATEGIC LANDHOLDING

Crusader-Templar Prospect - 300k+ resource

Multiple resource drill out ready prospects:
Branches / Payns / Clement / Godfrey & Amand

Early Regional aircore drill success

PINNACLES U/G GOLD PROJECT

HIGH GRADE GOLD OPPORTUNITY

78koz resource @ 4.0g/t

Joint Venture – Nexus 90%,
Northern Star Resources 10%

