

Results of 2025 Annual General Meeting

19 November 2025
ASX announcement

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001 (Cth)*, details of the resolutions and the proxies received in respect of each resolution put to shareholders at today's WAM Leaders Limited (ASX: WLE) Annual General Meeting are set out in the attached report.

About WAM Leaders

Listed in May 2016, WAM Leaders Limited (ASX: WLE) is a listed investment company (LIC) managed by Wilson Asset Management. The WAM Leaders investment process combines a top-down macroeconomic analysis with Wilson Asset Management's proven fundamental research and market positioning investment processes.

All major platforms provide access to WAM Leaders, including Asgard eWRAP Investment, BT Panorama, BT Wrap, Colonial First State FirstWrap, Hub24, IOOF Pursuit Select Investment Service, Macquarie Investment Manager / Consolidator, MLC Wrap IDPS and SMS, Netwealth Wrap and North Investment.

Listed
May 2016



WAM Leaders receives coverage from the following independent investment research providers:



ORD MINNETT

This announcement has been authorised by the Board of WAM Leaders Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 27 years. As the investment manager for nine leading LICs: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Income Maximiser (ASX: WMX), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and WAM Strategic Value (ASX: WAR); and three unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests over \$6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson
Asset Management

>\$6.0 billion

in funds under management

>250 years

combined investment experience

+27 years

making a difference for shareholders

12

investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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**WAM Leaders Limited
Annual General Meeting
Wednesday, 19 November 2025
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable) [^]			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
Resolution 1 To adopt the Remuneration Report	Ordinary	43,359,371 72.93%	6,323,675 10.64%	9,766,436 16.43%	2,649,397	54,938,874 89.63% 667	6,359,525 10.37% 148	2,697,225 51	Carried	NO
Resolution 2 To re-elect Dr Ian Langford as a Director	Ordinary	62,712,484 84.15%	1,773,869 2.38%	10,036,949 13.47%	1,249,947	74,613,253 97.63% 803	1,809,222 2.37% 49	1,249,947 23	Carried	NA
Resolution 3 To elect Ms Melinda Snowden as a Director	Ordinary	62,758,972 84.46%	1,560,449 2.10%	9,987,024 13.44%	1,466,804	74,492,680 97.90% 790	1,595,849 2.10% 53	1,502,132 30	Carried	NA

*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

[^]The Company has included the number of shareholders that voted for each resolution.