

ASX ANNOUNCEMENT

19 November 2025

2025 Annual General Meeting Chairman's Address



Good afternoon fellow Shareholders,

On behalf of your Board, I am pleased to welcome you to Citigold Corporation Ltd's 2025 Annual General Meeting.

Citigold is an Australian gold exploration and mine development company with our Charters Towers Gold Project located in northeast Australia. The Company's prime focus is the high-grade Charters Towers goldfield. The Company continues to advance its core activities, including mine design, engineering, working to restart our world class gold mine, and broad regional exploration programs.

This financial year marked a pivotal chapter in Citigold's journey toward renewed gold production in Charters Towers. Against the backdrop of a rising Australian dollar, the gold price reached record highs from A\$3,200/oz to over A\$6,000/oz. Our efforts remained focused on securing the major funding to unlock the value across our tenement portfolio and advancing toward operational readiness.

Our mining engineering team progressed with detailed planning for the recommencement of underground operations. This included refinement of production schedules and infrastructure assessments for the Central mine. Our goal remains a scalable, low-cost operation leveraging existing decline access and high-grade resource blocks.

In parallel, exploration efforts on our tenements yielded promising results. A targeted rock chip sampling program identified a previously undocumented gold anomaly approximately 9 km Southeast of Charters Towers. Sampling delineated a 1.5 km x 1 km zone with elevated pathfinder elements, including arsenic, bismuth, and thorium. These findings suggest late-stage gold-quartz mineralisation and reinforce the district's untapped potential.

Citigold continued to engage in active discussions with potential funding partners to secure capital for the mine restart.

Looking ahead, Citigold is well-positioned to transition from explorer to producer. The convergence of strong gold prices, encouraging exploration results, and advanced mine planning underpins our confidence in delivering sustainable growth. We thank our shareholders for their continued support and look forward to a transformative year ahead.

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Authorised for release by Mark Lynch, Chairman.

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