

Qualitas Limited (ASX: QAL)

ASX Announcement

19 November 2025

Qualitas Limited – Results of Annual General Meeting 2025

Qualitas Limited (**ASX: QAL**) advises that all resolutions set out in the Notice of Meeting to be voted on at the Annual General Meeting for 2025 were passed.

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, details of the proxy votes, and votes cast for each resolution are attached.

This announcement is authorised for release by the Company Secretary.

– Ends –

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About Qualitas

Qualitas Limited ACN 655 057 588 (**Qualitas**) is an ASX-listed Australian alternative real estate investment manager with approximately \$9.5 billion of committed funds under management¹.

Qualitas matches global capital with access to attractive risk-adjusted investments in real estate private credit and real estate private equity through a range of investment solutions for institutional, wholesale and retail clients. Qualitas offers flexible capital solutions for its partners, creating long-term value for shareholders, and the communities in which it operates.

For 17 years, Qualitas has been investing through market cycles to finance assets, now with a combined value of over \$34 billion across all real estate sectors¹. Qualitas focuses on real estate private credit, opportunistic real estate private equity, income producing commercial real estate and build-to-rent residential. The broad platform, complementary debt and equity investing skillset, deep industry knowledge, long-term partnerships, and diverse and inclusive team provides a unique offering in the market to accelerate business growth and drive performance for shareholders.

Disclaimer

This announcement contains general information only and does not take into account your investment objectives, financial situation or needs. Qualitas is not licensed to provide financial product advice in relation to Qualitas shares or any other financial products. This announcement does not constitute financial, tax or legal advice, nor is it an offer, invitation or recommendation to apply for or acquire a share in Qualitas or any other financial product. Before making an investment decision, readers should consider whether Qualitas is appropriate given your objectives, financial situation and needs. If you require advice that takes into account your personal circumstances, you should consult a licensed or authorised financial adviser. Past performance is not a reliable indicator of future performance.

Statements contained in this announcement may be forward looking statements. Such statements are inherently speculative and always involve some risk and uncertainty as they relate to events and depend on circumstances in the future, many of which are outside the control of Qualitas. Any forward-looking statements contained in this announcement are based on a number of assumptions which may prove to be incorrect, and accordingly, actual results or outcomes may vary. Past performance is not indicative of future returns.

¹ As at 30 June 2025.

QUALITAS LIMITED

ANNUAL GENERAL MEETING
Wednesday, 19 November, 2025

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | |
|------------------------------------|--|---------------|---------------------------------|------------------|----------------------------|---------|---|------------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (Open Votes) | Abstain | For | Against | Abstain ** | Result |
| 2 | ADOPTION OF THE REMUNERATION REPORT | N | 165,545,519 99.61% | 488,603 0.29% | 152,364 0.09% | 21,000 | 176,098,938 99.72% | 488,603 0.28% | 538,974 | Carried |
| 3A | RE-ELECTION OF ANDREW FAIRLEY AM AS A DIRECTOR OF THE COMPANY | NA | 166,015,948 99.86% | 79,174 0.05% | 152,364 0.09% | 0 | 242,333,224 99.97% | 79,174 0.03% | 50,000 | Carried |
| 3B | ELECTION OF BRUCE MACDIARMID AS A DIRECTOR OF THE COMPANY | NA | 166,094,427 99.91% | 695 0.00% | 152,364 0.09% | 0 | 242,461,703 100.00% | 695 0.00% | 0 | Carried |
| 3C | RE-ELECTION OF JOANNE STEPHENSON AS A DIRECTOR OF THE COMPANY | NA | 166,092,622 99.91% | 2,500 0.00% | 152,364 0.09% | 0 | 242,444,105 100.00% | 2,500 0.00% | 15,793 | Carried |
| 4 | ALLOCATION OF LOAN SHARES TO THE GROUP MANAGING DIRECTOR | NA | 165,868,070 99.79% | 195,252 0.12% | 152,864 0.09% | 31,300 | 184,868,665 99.89% | 195,252 0.11% | 81,300 | Carried |
| 5 | RENEWAL OF THE QUALITAS EMPLOYEE EQUITY PLAN | NA | 163,592,800 99.87% | 62,500 0.04% | 152,364 0.09% | 0 | 163,763,682 99.96% | 62,500 0.04% | 0 | Carried |
| 6 | APPROVAL OF SECURITIES UNDER THE QUALITAS EMPLOYEE SALARY SACRIFICE PLAN | NA | 163,595,300 99.87% | 60,000 0.04% | 152,364 0.09% | 0 | 163,766,182 99.96% | 60,000 0.04% | 0 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item