

BUXTON RESOURCES

FOCUSED ON DISCOVERY



AGM Presentation

18 November 2025

<https://buxtonresources.com.au/link/yzjM0y>

To accompany the Buxton Resources Ltd Annual
General Meeting, 19th November at 11:00am WST,
15 Robinson Av, Belmont, WA, 6104

BUX 2025 Annual General Meeting

The Annual General Meeting of Shareholders to be held on Wednesday 19th November 2025 at 11:00 am (WST) at 15 Robinson Avenue, Belmont, Western Australia

Shareholders who can't attend in person will be able to attend via [Webinar](#)

General Business

ACCOUNTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2025 together with the declaration of the directors, the directors' report, the remuneration report and the auditor's report.

RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report in the Annual Report of the Company for the financial year ended 30 June 2025."

RESOLUTION 2 – RE-ELECTION OF DIRECTOR – GERVAISE HEDDLE

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That Gervaise Heddle, being a Director of the Company appointed by the Directors as an additional Director and holding office until this Meeting and in accordance with rule 7.3(f) of the Constitution of the Company and Listing Rule 14.4, and being eligible, offers himself for re-election, is hereby re-elected as a director of the Company."

RESOLUTION 3 – APPROVAL OF ADDITIONAL 10% CAPACITY

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

"That, the Company have the additional capacity to issue equity securities provided for in Listing Rule 7.1A."

RESOLUTION 4 – APPROVAL TO RENEW PROPORTIONAL TAKEOVER PROVISION

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

"That, for the purpose of section 648G of the Corporations Act and for all other purposes, Shareholders renew the proportional takeover approval provision of the Constitution as set out in Annexure 1 of this Notice for a period of 3 years from the date of this Meeting."

We are a **proven** generator of high-quality projects with the relevant in-house technical and business expertise to **add value** from generation, through discovery and into development

We are **re-focused** on 100% owned projects have potential to drive **outstanding discovery returns** for shareholders

We will opportunistically assess **monetising** vs **enhancing** our portfolio of “**call options**” which hold significant inherent value

DIRECTORS / SENIOR MANAGEMENT



GERVAISE HEDDLE
Non-Executive Chair

Gervaise is the former Chief Executive Officer of Greatland Gold plc (May 2016 – March 2021). During his tenure, he led Greatland through the acquisition and discovery of the Havieron gold-copper deposit in Western Australia and was instrumental in establishing a joint venture with Newcrest Mining Limited for the development of the deposit.

Under his leadership, Greatland's share price increased by over 10,000% (more than 100 times).

Prior to Greatland, Gervaise served as a Division Director at Macquarie Funds Group, and a Fund Manager and Director at Merrill Lynch Investment Managers.



MARTIN MOLONEY
Managing Director

Marty is a geologist with deep experience in minerals exploration for a variety of commodities including Au, Ag, Cu, Mo, Pb / Zn, U, Sn, Ni and graphite. He has extensive resource project management experience from greenfields to resource definition in a variety of jurisdictions.

Marty has worked for major mining houses (Mt Isa Mines), junior explorers (Thundelarra), junior developers (Dalradian Gold), mid-tier producers (Iluka), a boutique generative consultancy, in private equity, plus with a number of geophysical and related technical service providers to the mining industry.

Mr Moloney joined Buxton in April 2019 as Chief Geologist, transitioned to Chief Executive Officer in August 2024 and has been Managing Director since October 2025.



STUART FOGARTY
Non-Executive Director

Stuart has over 20 years of exploration experience with BHP Billiton and Western Mining Corporation. Stuart was BHP's Senior Exploration Manager for North and South America. Stuart has a very strong background in nickel exploration, having commenced his career at Kambalda Nickel Operations in 1994.

Stuart has had senior roles with BHP including Senior Geoscientist for nickel exploration in the Leinster and Mt Keith region, Project Manager WA Nickel Brownfields and Regional Manager Australia – Asia where he was responsible for \$100 million per annum exploration budget

Stuart currently serves as the Managing Director of Duketon Mining (ASX:DKM).



SAM WRIGHT
Company Secretary

Founder and Managing Director of Straight Lines Consultancy, an advisory business providing services to ASX listed companies. Sam has extensive experience in relation to public company responsibilities, including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations with both retail and institutional investors.

Sam is currently a director of ASX listed companies; Great Dirt Resources Ltd, Reach Resources Ltd and Structural Monitoring Systems Plc. Mr Wright is also currently Company Secretary for ASX and London Stock Exchange dual listed company, Resolute Mining Ltd.

Sam has also filled the role of Director and Company Secretary with companies in Australia, North America and the UK.



BEN WASSE
Exploration Manager - Australia

Mr Wasse is an exploration geologist with extensive experience across a range of commodities including gold (Au), copper (Cu), lead-zinc (Pb/Zn), uranium (U), lithium (Li), silver (Ag) and iron ore (Fe). He has played key roles in several significant mineral discoveries, including Tropicana (AngloGold Ashanti), South Flank (BHP Billiton), and Havieron (Greatland Resources).

Ben has held a number of senior technical and leadership roles throughout his career, including a board position with Greatland Resources. He also holds a Master of Business Administration (MBA) from the University of Melbourne.

Ben has served as Buxton Resources' Exploration Manager – Australia since April 2024.

1) High-quality Project Generator

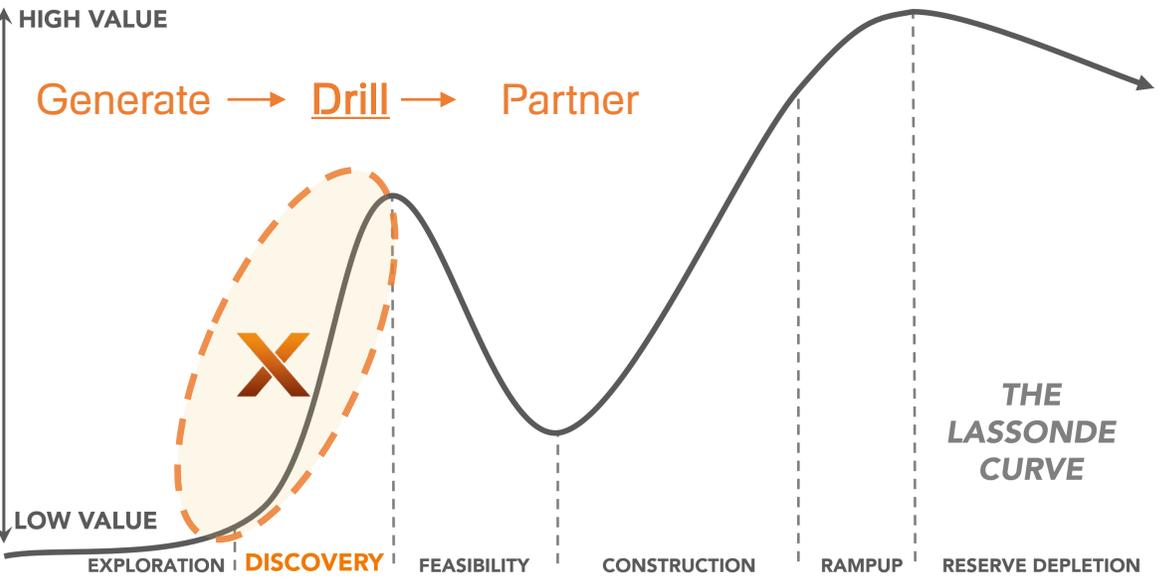
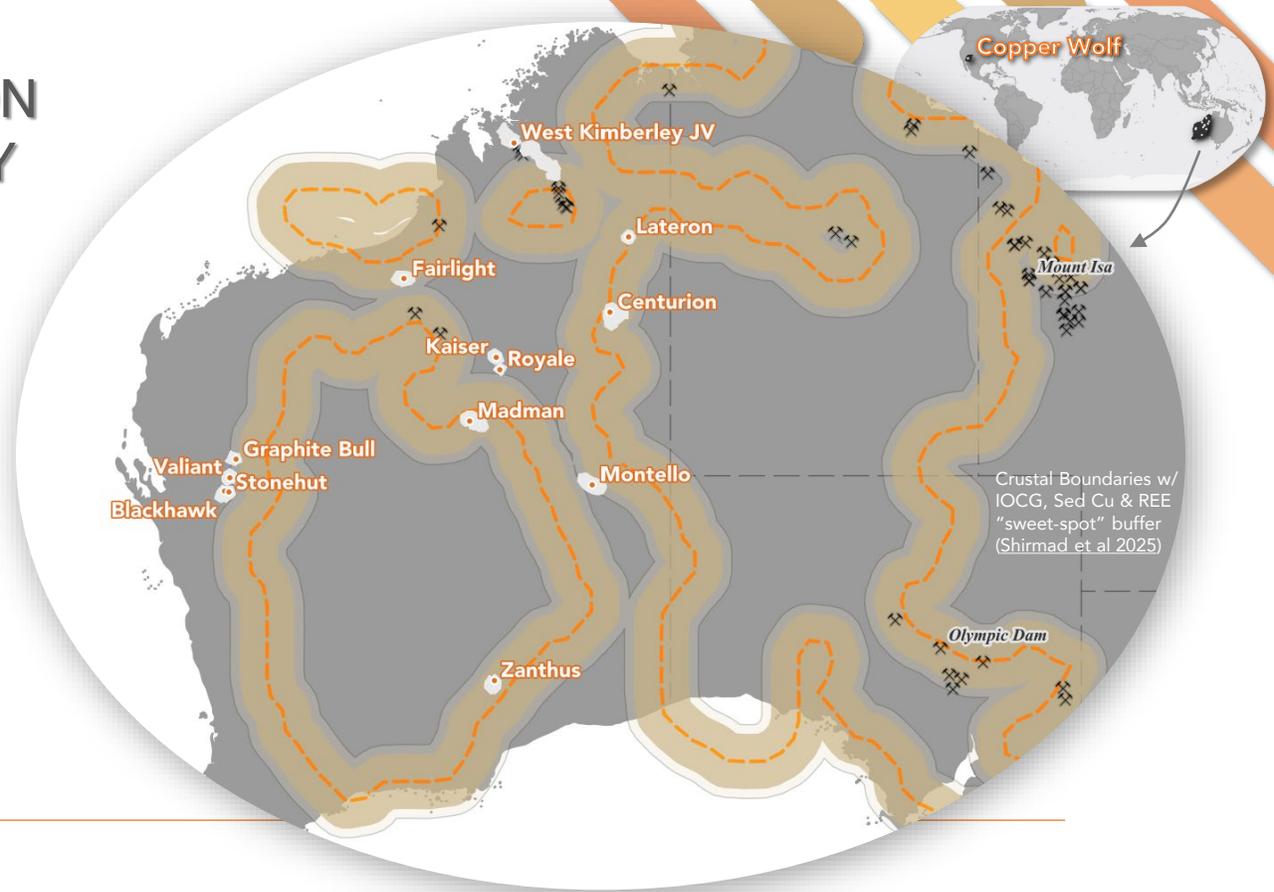
- Thorough, evidenced-based targeting using geoscience & data science
- Validation through partnerships with major mining houses

2) Proven discovery record

- 2 maiden resources defined - Graphite Bull & Zanthus (magnetite)
- 2 belt-scale discoveries defined via BUX's project generation - West Kimberley (nickel) & Blackhawk (graphite)

3) Pipeline approach that balances opportunity & risk

- Projects with **massive re-valuation potential** (e.g. Copper Wolf, Centurion, Madman)
- Projects with **low geological risk** (Graphite Bull, Blackhawk, Matrix, Zanthus)
- Commodity spread, Tier 1 jurisdictions



ASX:BUX

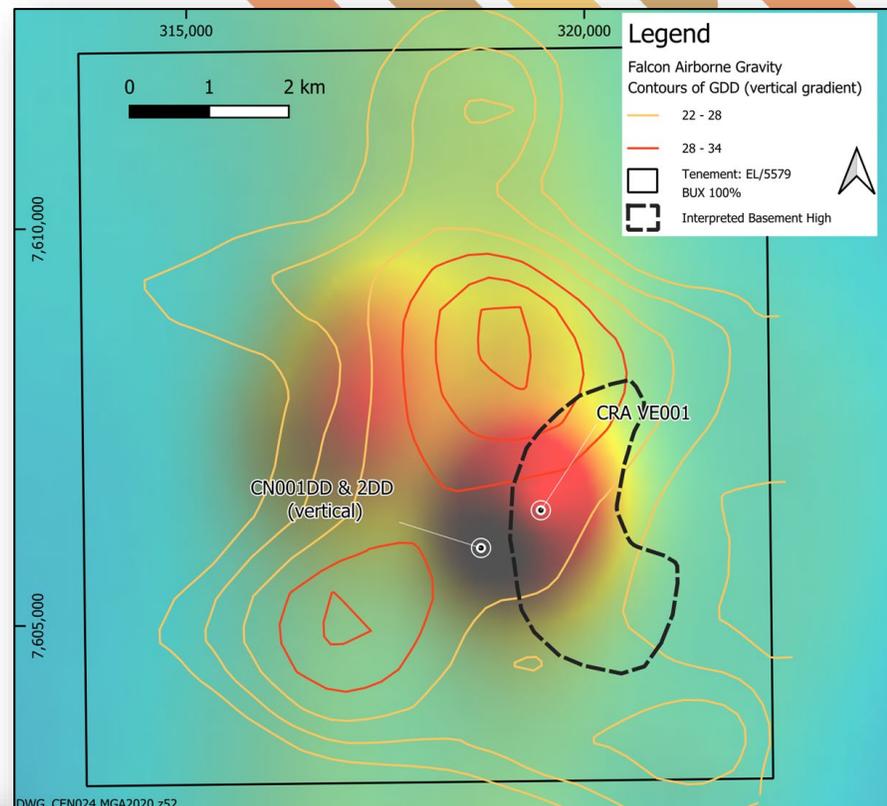
Mkt Cap: A\$12.5M @ 3.4c 14/11/25

Shares out: 345.1M / 64.4M options

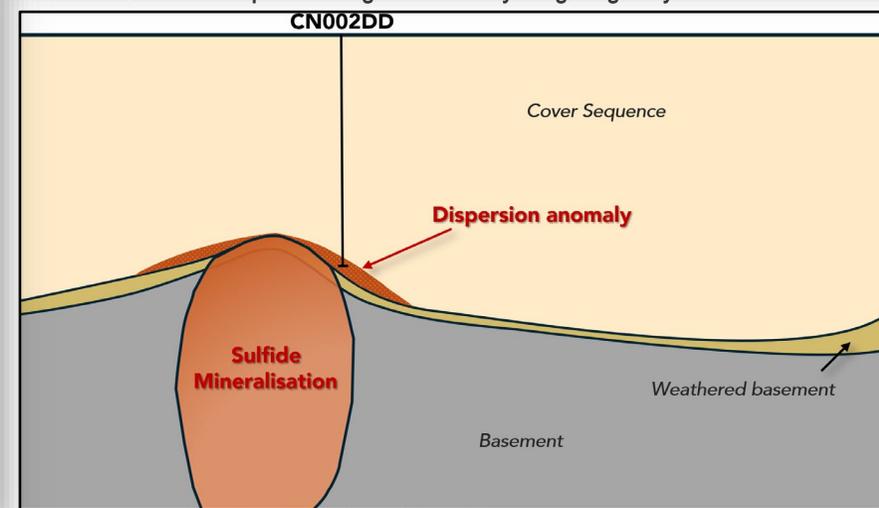
Inc: ASX:BUXO - 19.37M listed options at 16c expiring 31/07/26

CENTURION Tiger by the tail

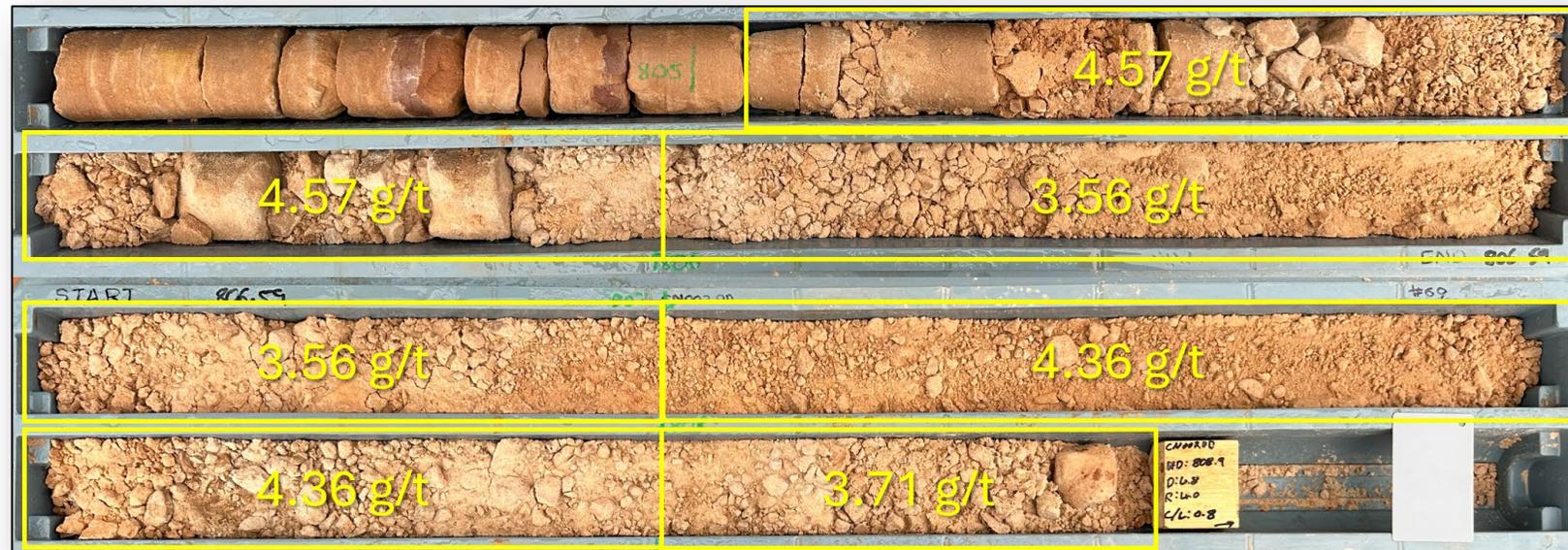
- Semi-coincident magnetic & gravity anomaly 3.5 x 5 km
- Maiden drilling program completed July-August 2025
- Hole abandoned in cover due to loose sands at ~805m depth
- Strong silver + pathfinder assays indicating proximity to basement sulfide deposit
- Passive seismic geophysics underway to test for shallower basement co-incident with magnetic anomaly
- New applications cover a suite of similar nearby geophysical features



Centurion - open file magnetic anomaly image & gravity contours



Conceptual cross-section illustrating significance of 2025 results



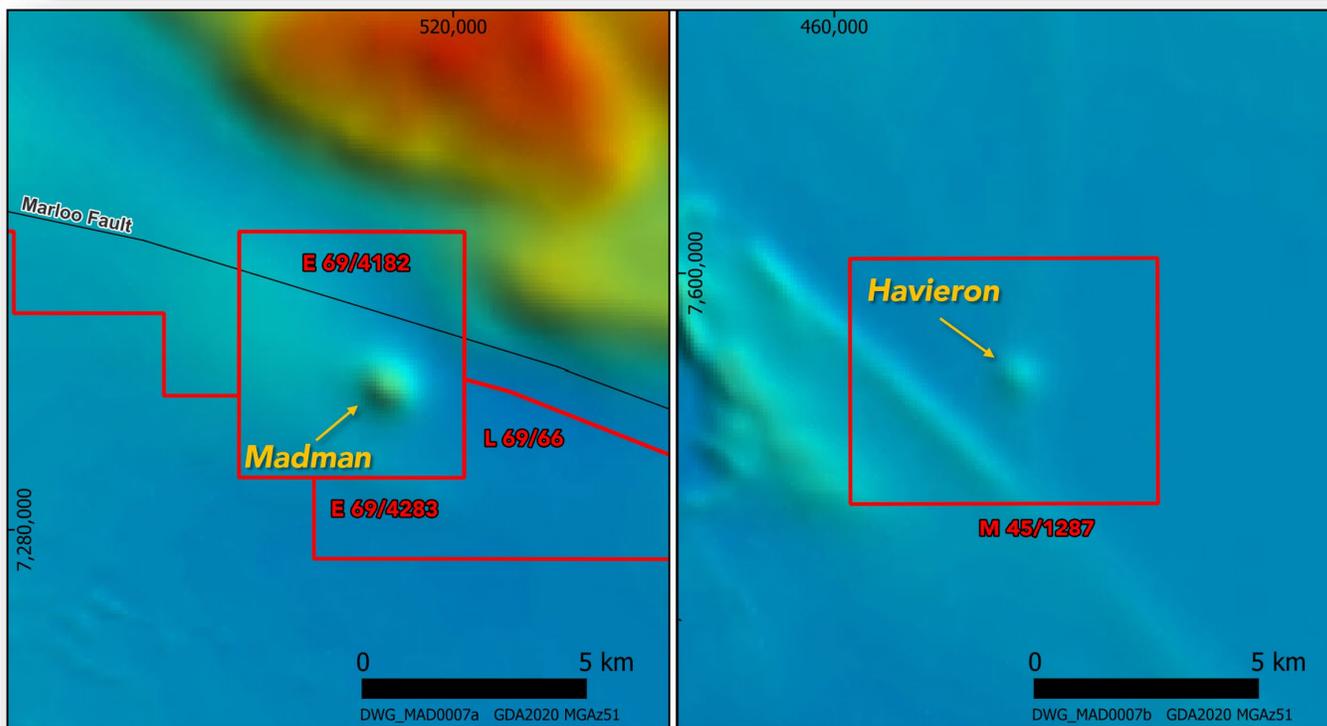
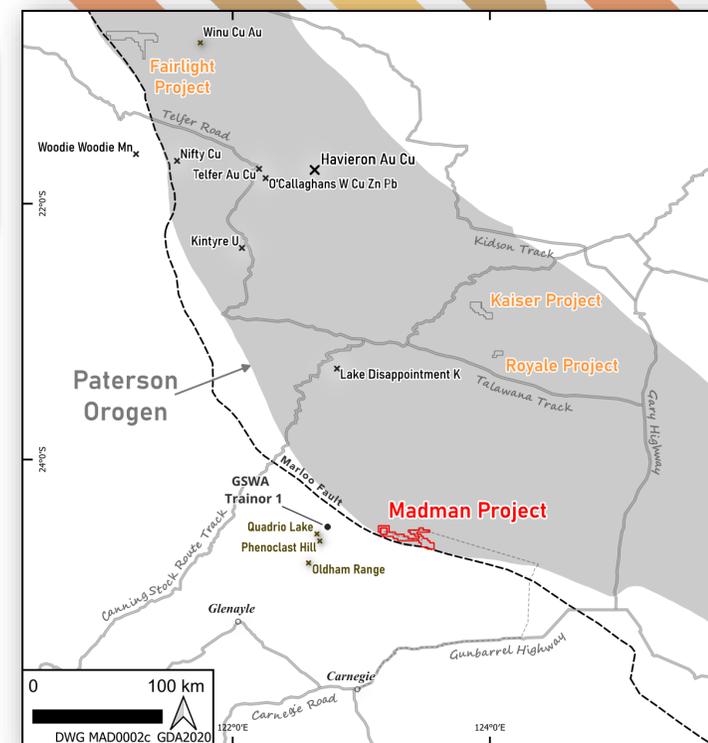
Silver assay results – CN002DD End of Hole

MADMAN Shallow Havieron look-alike

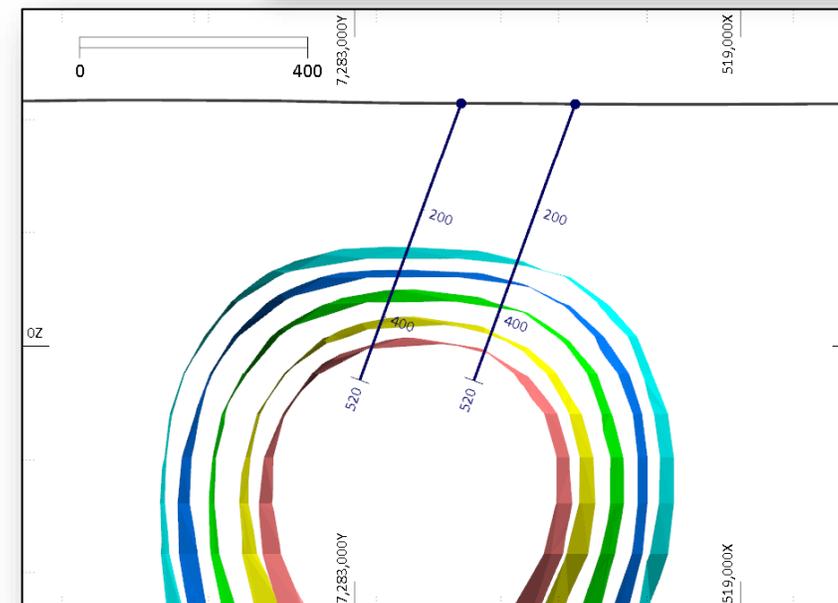
- Discrete magnetic target under shallow cover
- GSWA interpret timing of nearby Au mineralisation (Quadrio Lake and Phenoclast Hill) as identical to Paterson Orogen gold deposits (~650 Ma)
- No previous on-ground exploration at Madman
- Heritage Survey complete, clearances in hand, drilling expected to commence March / April 2026

The **Paterson Orogen** hosts huge gold endowment, much of which has only been recently discovered...

Telfer: 15.6 Moz Au production
Winu: 8.0 Moz Au, 2.9 Mt Cu, 52 Moz Ag
Havieron: 5.9 Moz Au 220 kt Cu
Citadel: 2.8 Moz Au, 172 kt Cu
North Telfer: 2.3 Moz Au



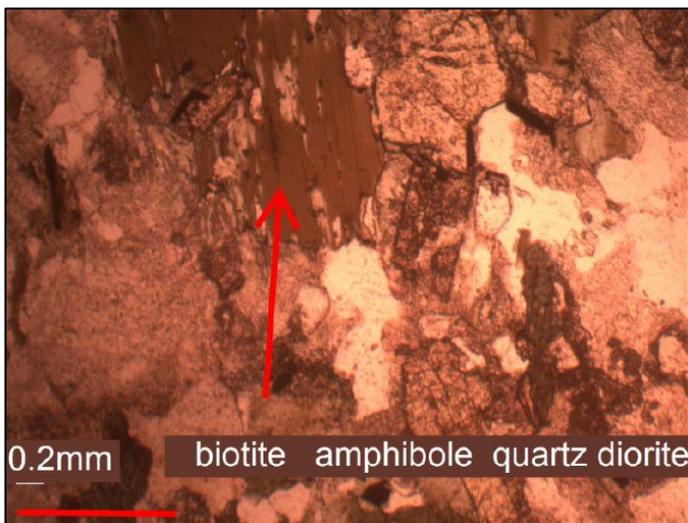
GSWA statewide magnetics image



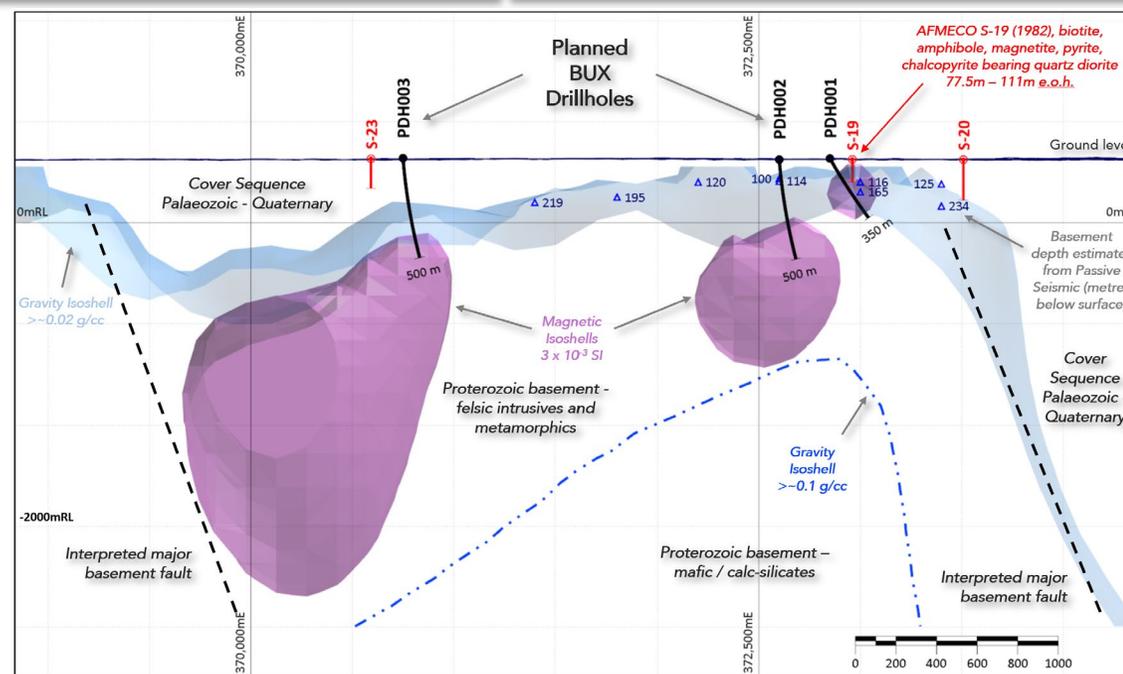
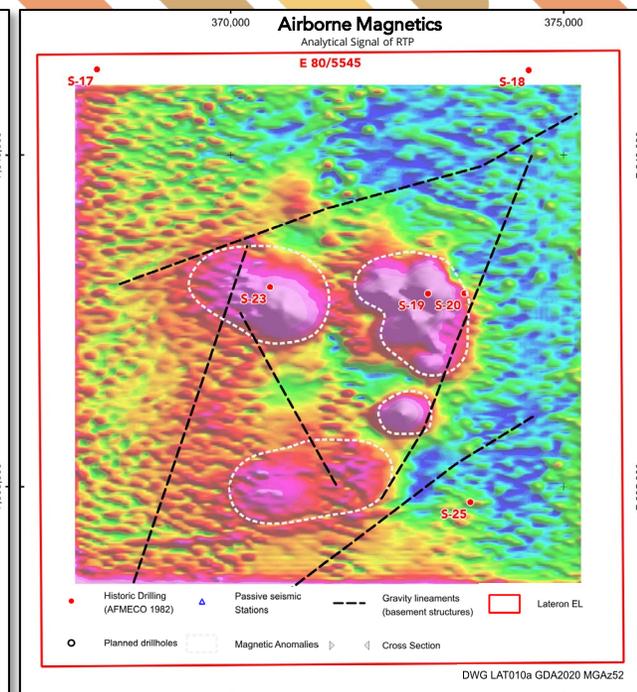
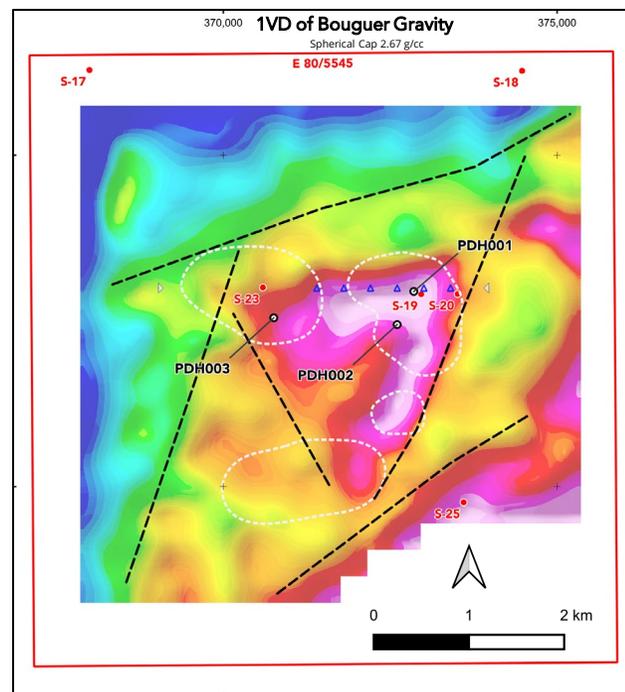
Madman Project detailed magnetics inversion

LATERON Shallow Cu/Au drill targets

- Shallow magnetic targets with excellent Cu/Au fertility indicators
- AFMECO 1982 intersected shallow basement rocks at 77.5m in hole S-19
- New petrology indicates the magnetic features are caused by amphibole-magnetite titanite-pyrite-chalcopyrite bearing dioritic intrusives
- New Gravity and passive seismic surveys completed, high resolution magnetics already in open-file – drill targets defined
- Heritage Agreement negotiations nearing completion
- IP + drilling program ~\$500k (inc. heritage/monitoring & access works)



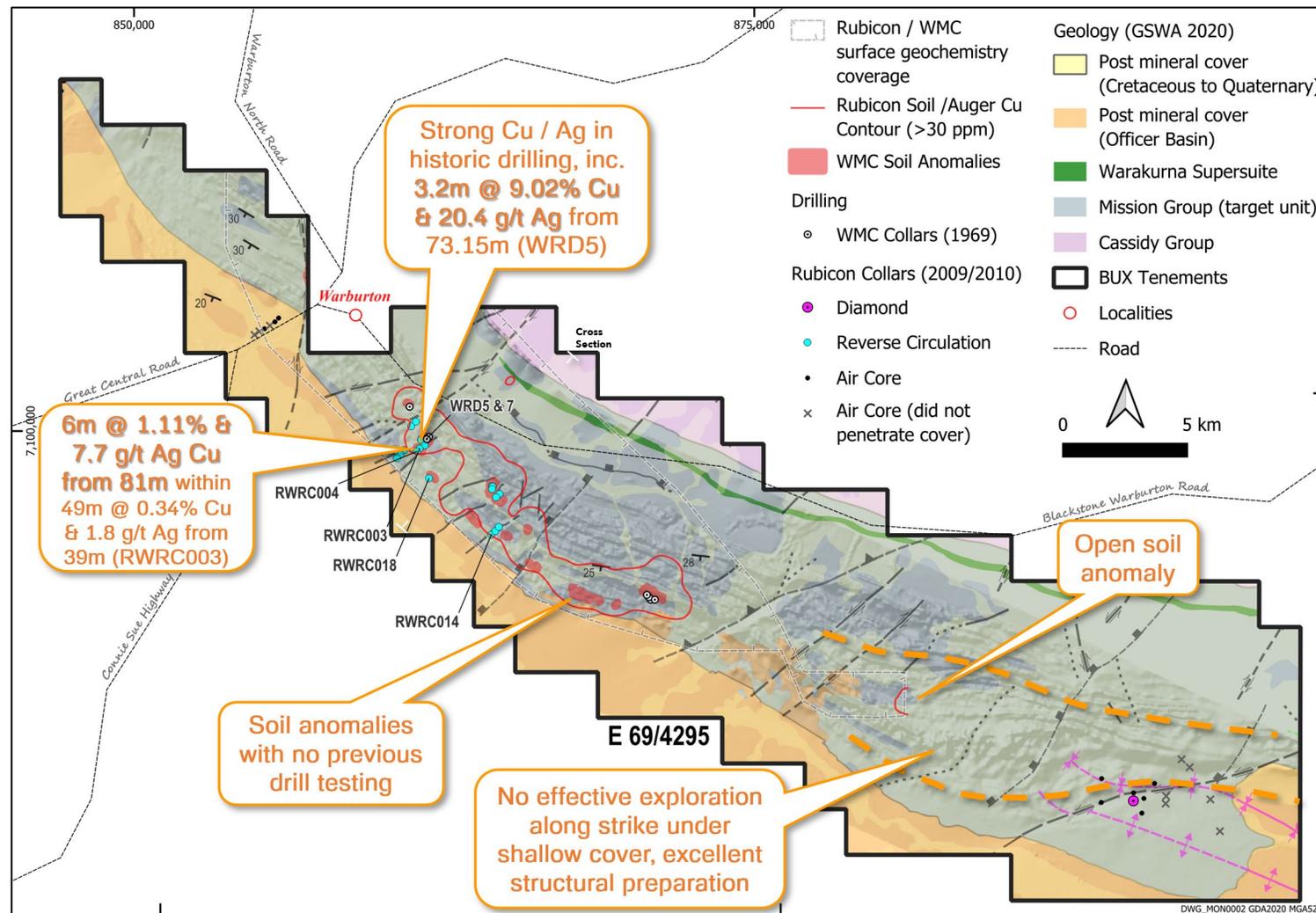
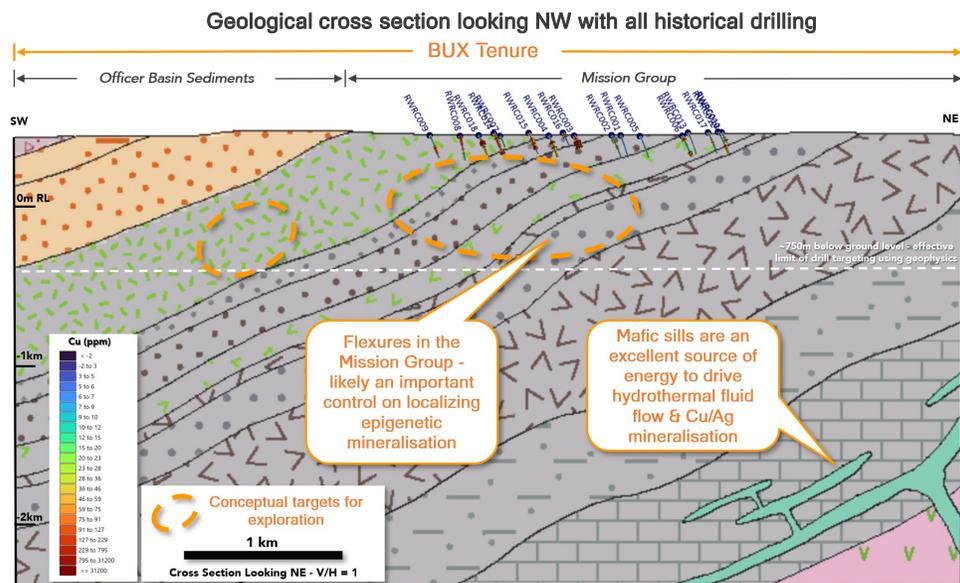
Petrology results of core fragments recovered by BUX from AFMECO's 1982 S-19 drill site



Lateron magnetic anomalies with planned drillholes

MONTELLO High grade historic Cu/Ag, untested extensions under shallow

- Strong geological similarities to White Cliffs & Somerset
- Historic assays including
 - 3.2m at 9.02% Cu & 20.4 g/t Ag from 73.15m
 - 49m @ 0.34% Cu from 39m including 6m @ 1.11% Cu & 7.7 g/t Ag from 81m
- Very low exploration maturity under thin cover
- Currently undertaking heritage assessments

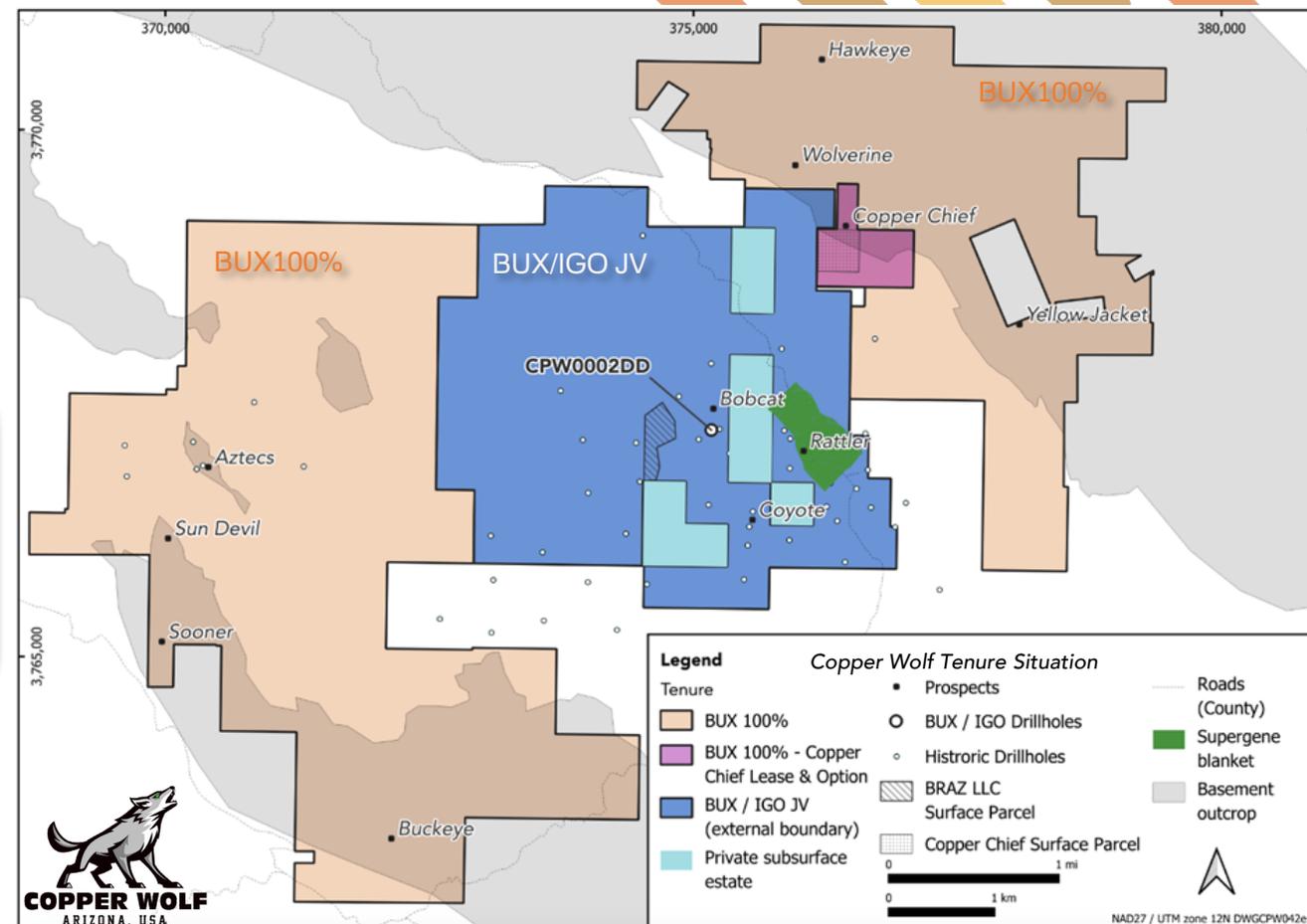
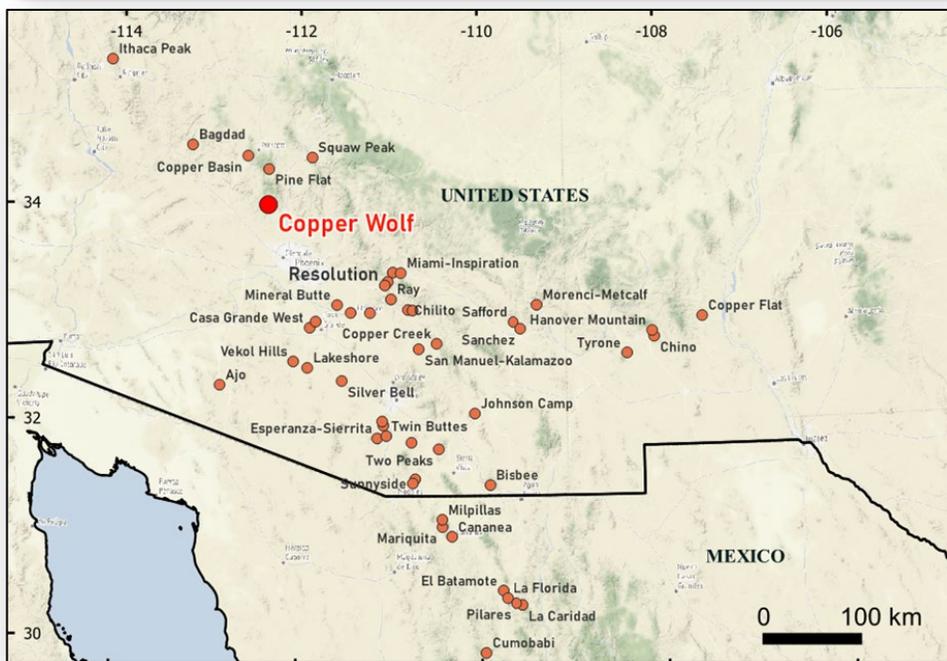


Summary geology and previous exploration map

COPPER WOLF

Resource Definition in Elephant Country

- Land of Giants – SW US / Northern Mexico Porphyry Belt
- Proven and huge porphyry Cu/Mo system
- Cu resources defined historically
- CPW0002DD: 405.38 metres at 0.35% Cu and 0.045% Mo for 0.61% CuEq* from 608.38 metres
- Geological Ingredients that can drive a high-grade system



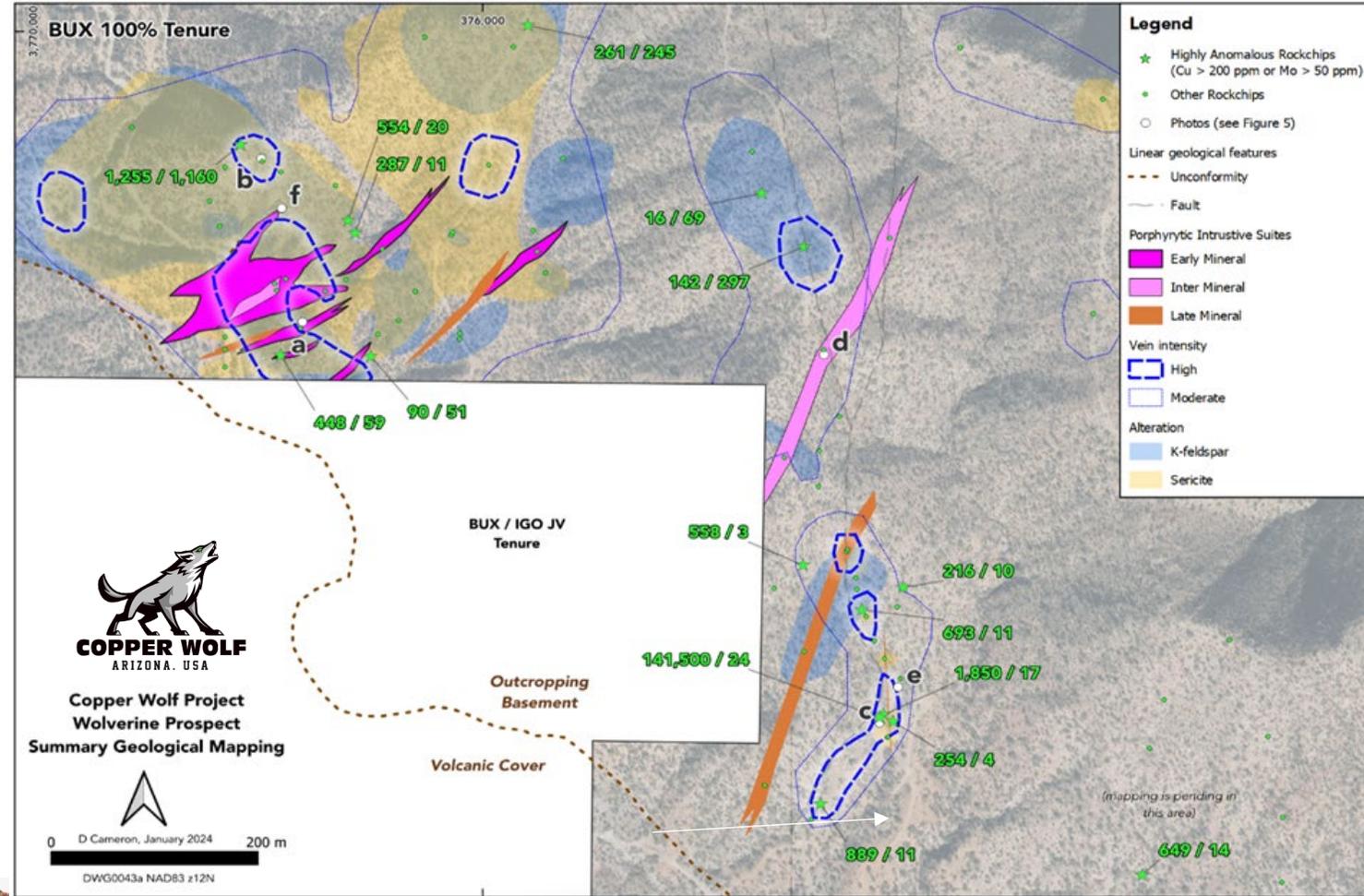
CPW0002DD at 619.70 m depth. High grade porphyry mineralisation results where the vein system intersects wall rocks. Visually estimated sulphide abundances: 1.5% pyrite, 1.0% chalcopyrite and 0.15% molybdenite. HQ3 core is 63.5 mm width. Assay 1.83m @ 0.58% Cu, 0.17% Mo or ~1.6% CuEq* from 619.35m (ASX 06/09/2023 & 14/12/2023)

* CuEq based on \$3.50/lb Cu and \$20/lb Mo (payability / recovery not considered). Copper Equivalent (%) = Cu (%) + (Mo (%) x 5.7)

WOLVERINE

Undrilled extension of the Copper Wolf porphyry system at surface

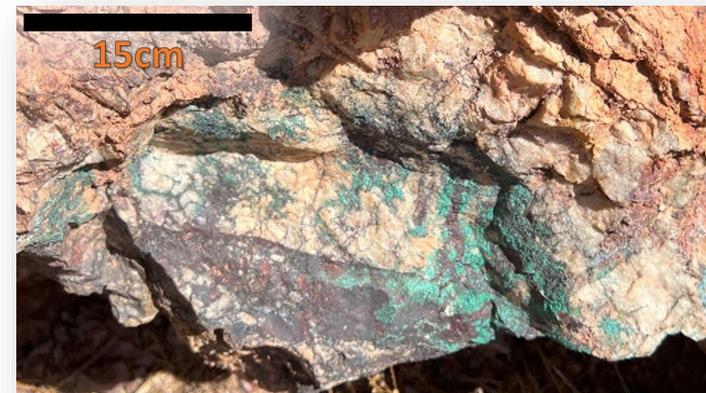
- Highly encouraging indications of a porphyry Cu-Mo system on 100% BUX tenure with no volcanic cover. Multiple surface exposures with:
 - Porphyritic dykes comparable to CPW0002DD
 - Coincident veining, k-feldspar & qtz-sericite-py alteration and fe-oxides
 - Significant Cu & Mo anomalism
- No historic drilling within the Wolverine Prospect area
- BLM drilling permit in hand



Chrysocolla staining inside iron-oxide fractures nearby to porphyritic dacitic dykes.



Leached plagioclase-phyric porphyry cut by quartz-iron oxide veins



Iron-oxide-malachite contained in leached outcrop proximal to mapped porphyries.

Forward Looking Statements

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Martin Moloney, Member of the Australasian Institute of Geoscientists. Mr Moloney is a full-time employee of Buxton Resources Limited. Mr Moloney has sufficient experience which is relevant to the activity being undertaken to qualify as a “Competent Person”, as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moloney consents to the inclusion in this report of the matters based on the information in the form and context in which it appears. All exploration results and geological information has been previously reported in numerous Company ASX announcements under the 2012 JORC Code. This information has not materially changed since it was initially reported.

Validity of Referenced Results

Buxton confirms that it is not aware of any new information or data that materially affects the information from previous ASX announcements which has been referenced in this announcement.

AUTHORISED BY

The CEO on behalf of the Board of
Directors of Buxton Resources.

REGISTERED OFFICE

15 Robinson Avenue
Belmont WA 6104
Phone +61 (0)8 9380 6063
Postal Address PO Box 661 Nedlands WA 6909
Email: info@buxtonresources.com.au
Website: www.buxtonresources.com.au

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