

18 November 2025

## ASX RELEASE

Resimac Group Ltd – 2025 Annual General Meeting CEO’s Address

---

**Resimac Group Ltd (ASX:RMC)** (“the Group”) provides the attached address to be delivered by the Resimac CEO, Pete Lirantzis, to shareholders at the Annual General Meeting.

ENDS.

**Peter Fitzpatrick**, Company Secretary | 02 9248 0304

*This release was authorised by the Resimac Group Company Secretary.*

---

### About Resimac Group

Resimac Group Ltd (‘Resimac Group’) is a leading non-bank lender and multi-channel business. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products. With over 300 people operating across Australia, New Zealand and the Philippines, Resimac Group has in excess of 155,000 customers with a portfolio of home loans on balance sheet of over \$13 billion, an asset finance portfolio of over \$2.5 billion, and total assets under management of almost \$16 billion.

Resimac Group has issued almost \$50 billion in bonds in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short-term funding in addition to a global securitisation program to fund its assets longer term.



## CEO's Address

### RESIMAC GROUP LTD – 2025 ANNUAL GENERAL MEETING

Good morning, everyone. Like Wayne, I'm pleased to welcome you all to Resimac Group's Annual General Meeting.

Today, I will cover our main achievements from the past financial year and share our growth plans.

#### **FY25 Performance**

2025 was a year of steady progress at Resimac, with our financial results reflecting continued growth and improvement in key areas.

We diversified our existing auto offering, by acquiring the \$1.5 billion Westpac portfolio in March. This contributed \$4.5million to our operating profit and added an additional 100,000 customers.

We also experienced relatively strong organic growth in our core revenue generator, residential mortgages.

This translated into the following financial outcomes: As Wayne has outlined

- Normalised operating profit before impairment and tax rose 13% to \$78.6 million, while Return on Equity improved to 12.5% in the second half of FY25.
- Mortgage settlements grew 14%, lifting assets under management to \$13.4 billion. Meanwhile, asset finance AUM rose by 27% to \$1.4 billion.

In achieving these results, our settlements in home loans grew to \$4.9 billion.

- Within our home loans business, we are investing in new technologies and process improvements, that will unlock greater efficiencies and embed intelligent lending capabilities within our workflows. This will enable our key revenue generator to continue fuelling our long-term growth and business diversification.

In asset finance, settlements reached \$900 million.

- We continue to take a cautious approach to the SME sector, and we've responded by refining our credit models and strengthening collections and recoveries capabilities.
- These enhancements will continue into FY26 as we pursue disciplined, sustainable growth, ensuring these offerings are primed for scale in the future.

For both product lines, our focus is on improving broker engagement, reducing turnaround times and enhancing our technology capability to drive faster, smarter and better decisions.

These are critical levers for improving the broker and customer experience.

Importantly, our funding and capital costs have supported us throughout the reporting period, and Resimac continues to maintain significant capacity for AUM growth.

### **Our Funding strength underpins future growth**

Over the past year, Resimac has executed multiple benchmark securitisation transactions, totalling \$4.3 billion in Prime and Non-Conforming RMBS securities.

These issuances attracted strong real-money investor participation from both domestic and offshore accounts, reflecting the market's trust in our credit quality and operational strength.

In total, Resimac has now issued over \$50 billion in public securitisation since our inception, reinforcing our position as one of Australia's most consistent and reliable non-bank lenders.

Our diversified funding base, expanded banking relationships, and increased aggregate funding limits, now exceeding \$10bn that ensures we are well positioned to support continued growth across both mortgage and asset finance portfolios.

### **Strengthening Leadership and Strategy**

Since stepping into the CEO role, I've worked closely with the Board and our leadership team to refine our strategy and strengthen our capabilities.

We've refreshed our senior leadership across key areas including Operations, Credit, Technology, Product, Sales and Distribution.

This new talent is helping us lift performance, accelerate innovation and improve how we serve brokers and customers.

### **Our Purpose and Customer Focus**

Our purpose remains clear. We lend for life and business essentials.

We are here to unlock new lending possibilities for our customers and expand the product suite on offer for our brokers.

Providing access to the financial solutions that matter - for the homes people live in, and the assets that help businesses operate and grow.

Our products are specifically designed to meet these core needs.

This purpose is what drives our decisions and shapes our future.

As we celebrate 40 years of serving Australians, it's important to reflect on how far we have come.

During that time, we've built a strong reputation as an experienced mortgage lender, while expanding our offerings to include complementary lending products such as car and commercial asset finance.

## **Strategic focus for FY26**

Looking ahead, we are pursuing a strategy centred on an efficient “back to the core” intelligent lending.

In a competitive landscape where agility and insights are paramount, I firmly believe that lenders equipped with superior lending intelligence and an unwavering focus on efficiency will emerge as the true winners.

This philosophy underpins everything we do, and it's what drives our commitment to delivering sustainable value for you, our shareholders.

As we navigate the opportunities and challenges ahead, our strategy is anchored in a clear five-point plan designed to propel long-term growth, enhance operational excellence, and strengthen our market position:

1. Invest in our key revenue generator, the mortgage portfolio for long term growth
2. Embracing AI for smarter decisioning, efficiency, productivity gains and value creation
3. Improving broker and customer experience to deepen relationships
4. Refining complementary products to be ready for scale
5. Embedding a high-performance culture to maintain, attract and foster the right mindsets and behaviours in our people.

This five-point plan serves as a strategic guide, positioning Resimac for sustained success in a dynamic market.

We are already experiencing positive outcomes from these initiatives, supported by a strong dedication to security, compliance, and governance, with a strong funding capacity, and disciplined liability management, we are well positioned to drive further growth and efficiencies.

## **Acknowledgements**

In closing ...

I want to acknowledge the efforts of our management team, employees and corporate partners. Your dedication has helped us turn challenges into opportunities and laid a solid foundation for what's ahead.

I would also like to thank our brokers, business partners and customers for their loyalty through the year, we are grateful for your support.

To our shareholders, thank you for your continued support. Your trust empowers us to evolve, innovate and grow.

And finally, I would like to express my gratitude to the Board for their continued support and guidance. I look forward to partnering closely with our Chair, Wayne Spanner, as we strive to further advance Resimac.

We're moving in a promising direction, and the possibilities before us are genuinely exciting.

It's an honour to start this journey with you, I look forward to collaborating, as we pursue new opportunities and drive our company towards future success.

Thank you.

**Pete Lirantzis - CEO**