



**SUREFIRE
RESOURCES**

ASX:SRN | FSE:GBL

YIDBY GOLD PROJECT

surefireresources.com.au

November 2025

Important Statements



Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Competent Person Statements:

The information in this report that relates to exploration results has been reviewed, compiled and fairly represented by Mr Horst Prumm, a Member of the Australian Institute of Mining and Metallurgy ('AusIMM') and the Australian Institute of Geoscience ('AIG') and a fulltime employee of Prumm Corporation Pty Ltd. Mr Prumm has sufficient experience relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Prumm consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Victory Bore Vanadium mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC), who is a Fellow of the Australian Institute of Mining and Metallurgy and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

No New Information or Data

SRN confirms that it is not aware of any new information or data that materially affects the information included previous market announcements and, in the case of Mineral Resources, which all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.

Yidby Gold Project highlights



1. Excellent location next to Great Northern Highway



2. Greenstone belt poorly explored but surrounding areas contain Moz gold deposits



3. Gold mineralization occurs under cover – missed by conventional methods and prospectors

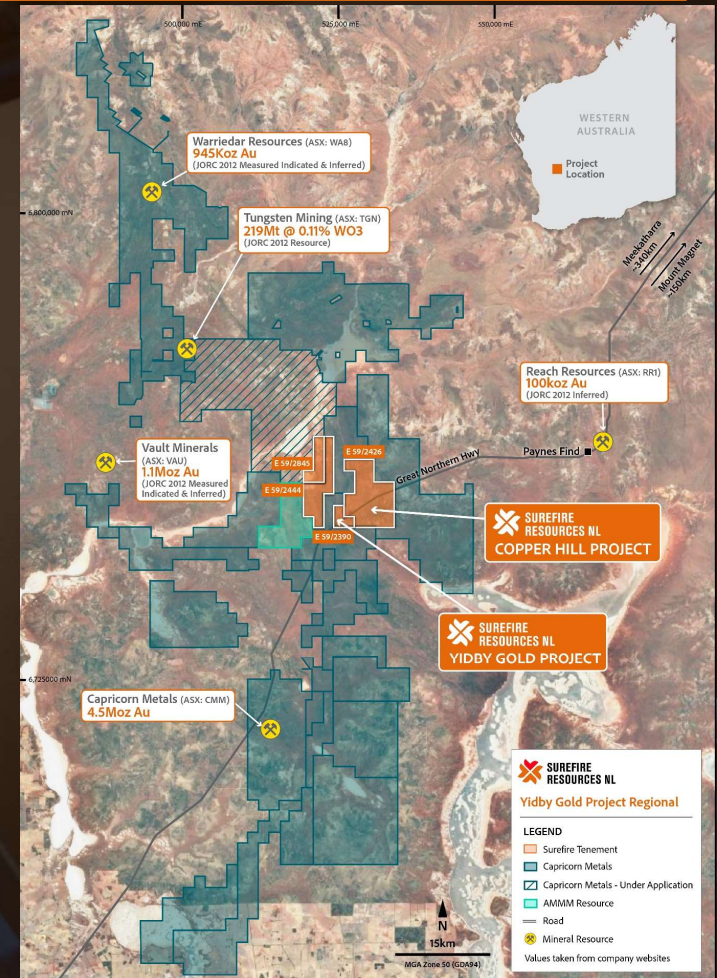


4. >12,000M RC drilling completed – nearly all holes intersect mineralization.



5. Large tenure 133sqKm with 8 prospects and targets

6. Good metallurgical test work shows high recovery of gold



Yidby Mineralisation

- Large gold system located 320km northeast of Perth and is surrounded by several multimillion-ounce gold deposits
- Mineralisation occurs under 20-25m of transported cover and occurs in a similar mafic/ultra-mafic rock assemblage as the Mt Gibson 4.5Moz deposit, 30km to the south.
- The rocks are broadly folded against a major NE-SW trending shear zone.
- Significant mineralised zones up to 100m wide have been intersected with anomalous gold currently extending over several prospects and targets.
- The mineralisation is open in all directions with significant scope at depth as average vertical depth drilled is only 100m.



Prospects and targets



1. Fender Prospect

Fender consists of a thick intercept of mineralisation associated with a folded greenstone package
YBRC069 20m@ 0.4g/t Au and 32m@ 0.32 g/t Au

2. Marshal Prospect

Discovery hole YBRC059 intersected a wide gold mineralised zone,
60m @1.04g/t Au, including 4m @10.40g/t within a quartz lode

3. Cashen's Find

Historic workings located 2km to the North of Yidby.
8m @ 2.0 g/t Au from 19 m depth.

4. Delaney Well

Drilling by Surefire recorded a high grade intersect of 2m @ 17.7 g/t Au.

5. GK (Gallien-Kruger)

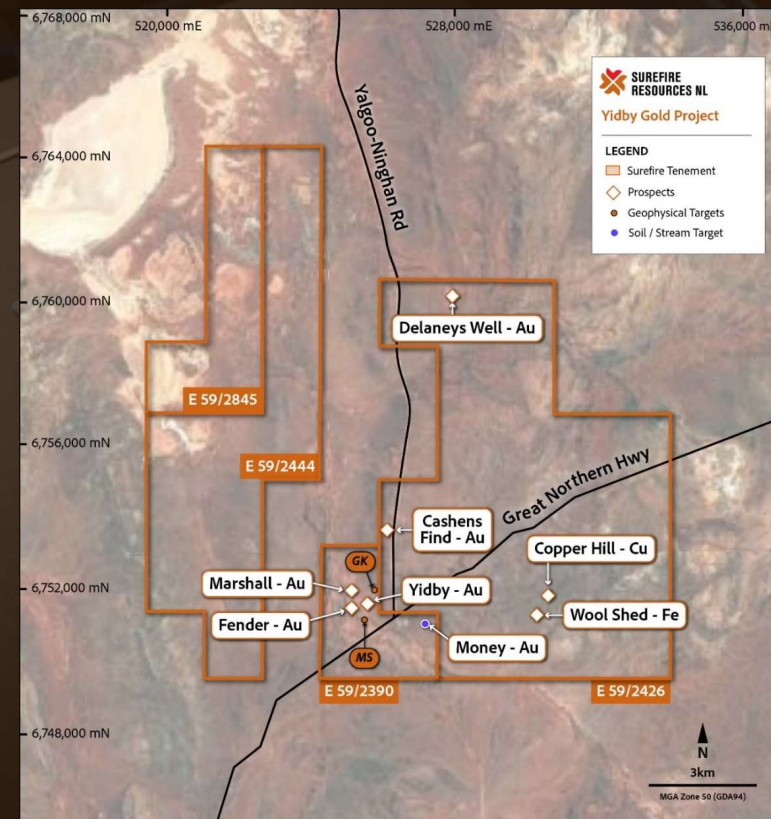
Reinterpretation of IP geophysical data indicates a strong sulphide bearing structure

6. MB (Mesa Boogie)

Defined by a 1km long gravity high.

7. Money Anomaly

An extension to the Yidby gold mineralisation defined by ground geochemistry



results

Over 140 RC drill holes and 5 Diamond holes drilled to date

Outstanding drilling results, thick intercepts and good grades open in all directions – some examples below:

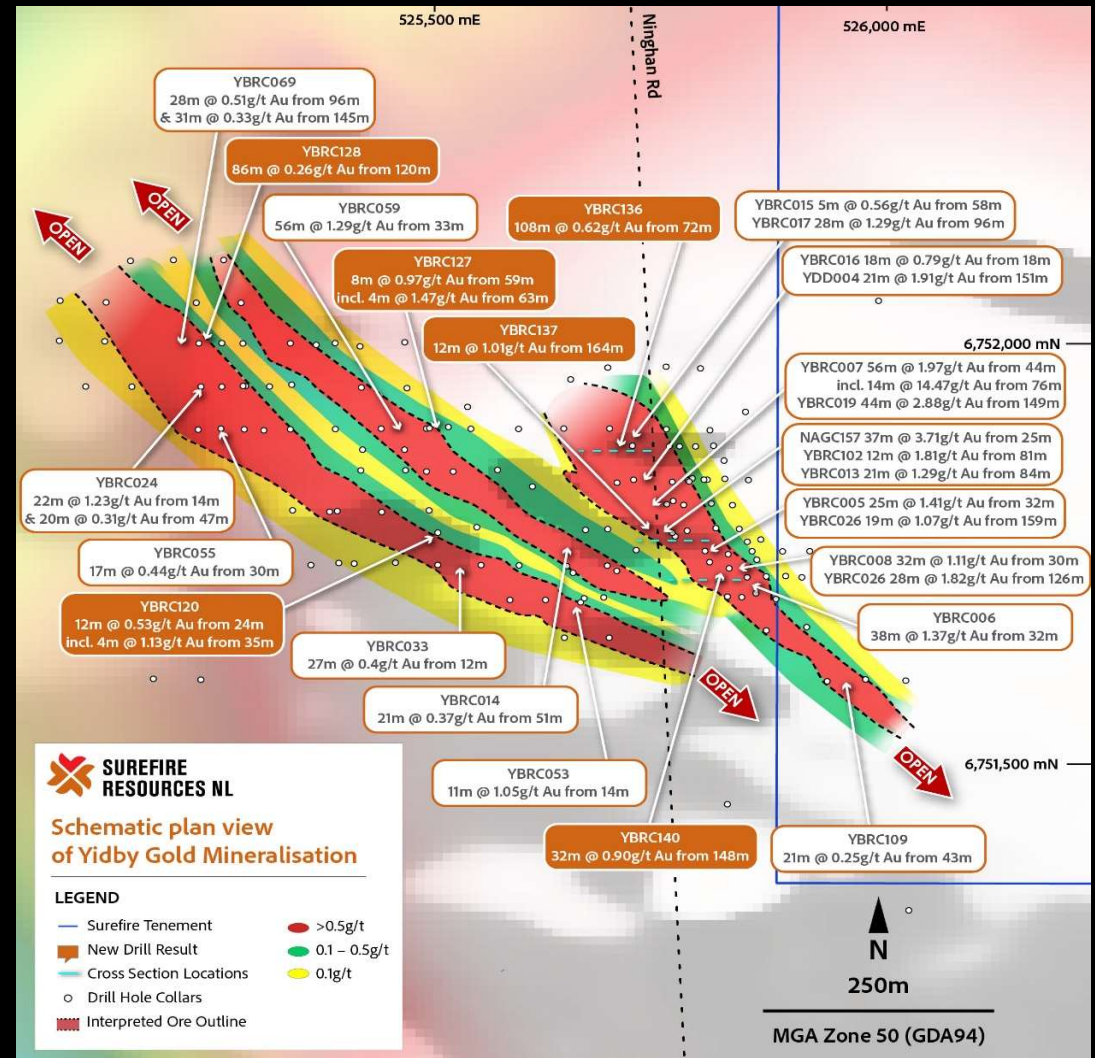


Hole	Interval (m)	Au (g/t)	From (m)	Hole	Interval (m)	Au (g/t)	From (m)	Hole	Interval (m)	Au g/t	From (m)
YBRC005	25	1.42	36	YBRC024	19	1.38	14	YBRC077	13	2.46	118
YBRC006	38	1.43	32	YBRC026	19	1.21	159	incl	1	29.28	119
YBRC007	56	1.97	44	incl	12	1.95	166	YBRC101	4	1.15	72
incl	4	14.47	68	YBRC035	26	2.02	126	YBRC102	21	1.81	81
YBRC008	11	3.78	51	incl	14	3.01	133	YBRC103	12	0.61	32
incl	1	34.96	53	YBRC037	39	1.16	28	YBRC136	108	0.62	72
YBRC009	22	1.14	45	incl	7	2.07	31	incl	4	3.93	103
incl	1	13.47	51	YBRC037	10	2.48	57	YBRC137	12	1.01	164
YBRC010	9	1.59	71	incl	3	5.42	64	incl	4	2.83	
YBRC013	19	1.28	84	YBRC037	8	1.23	116	YBRC140	32	1.09	148
incl	2	7.29	84	YBRC041	13	1.28	234	incl	4	2.83	
YBRC016	9	1.44	20	YBRC045	52	1.40	32				
incl	3	3.25	22	incl	1	39.10	78				
YBRC017	13	2.17	113	YBRC053	4	10.00	72				
YBRC019	44	2.77	149	YBRC059	60	1.04	32				
incl	3	26.47	150	incl	4	10.04	62				
	1	82.50	150								

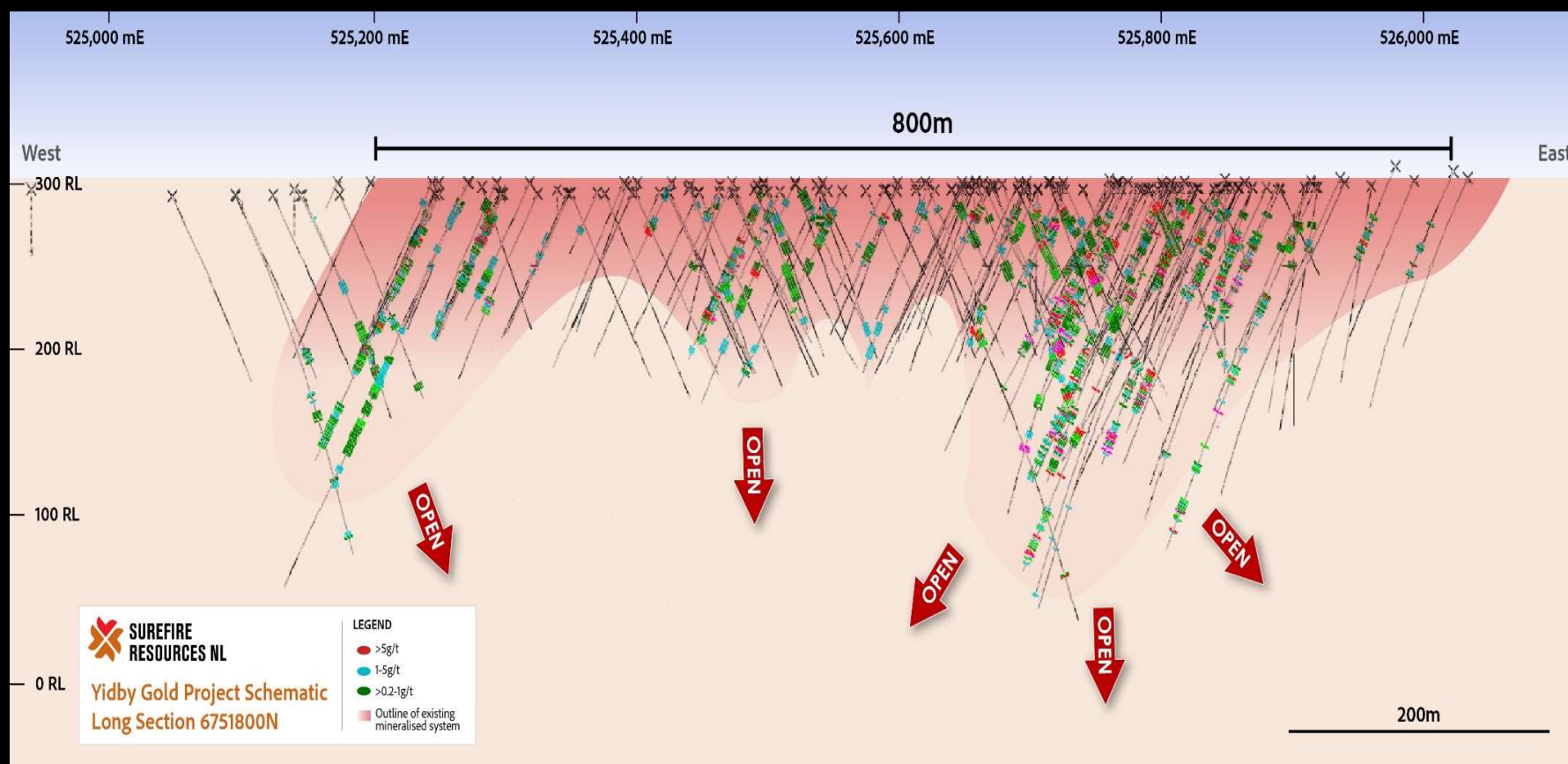


Plan view of Yidby

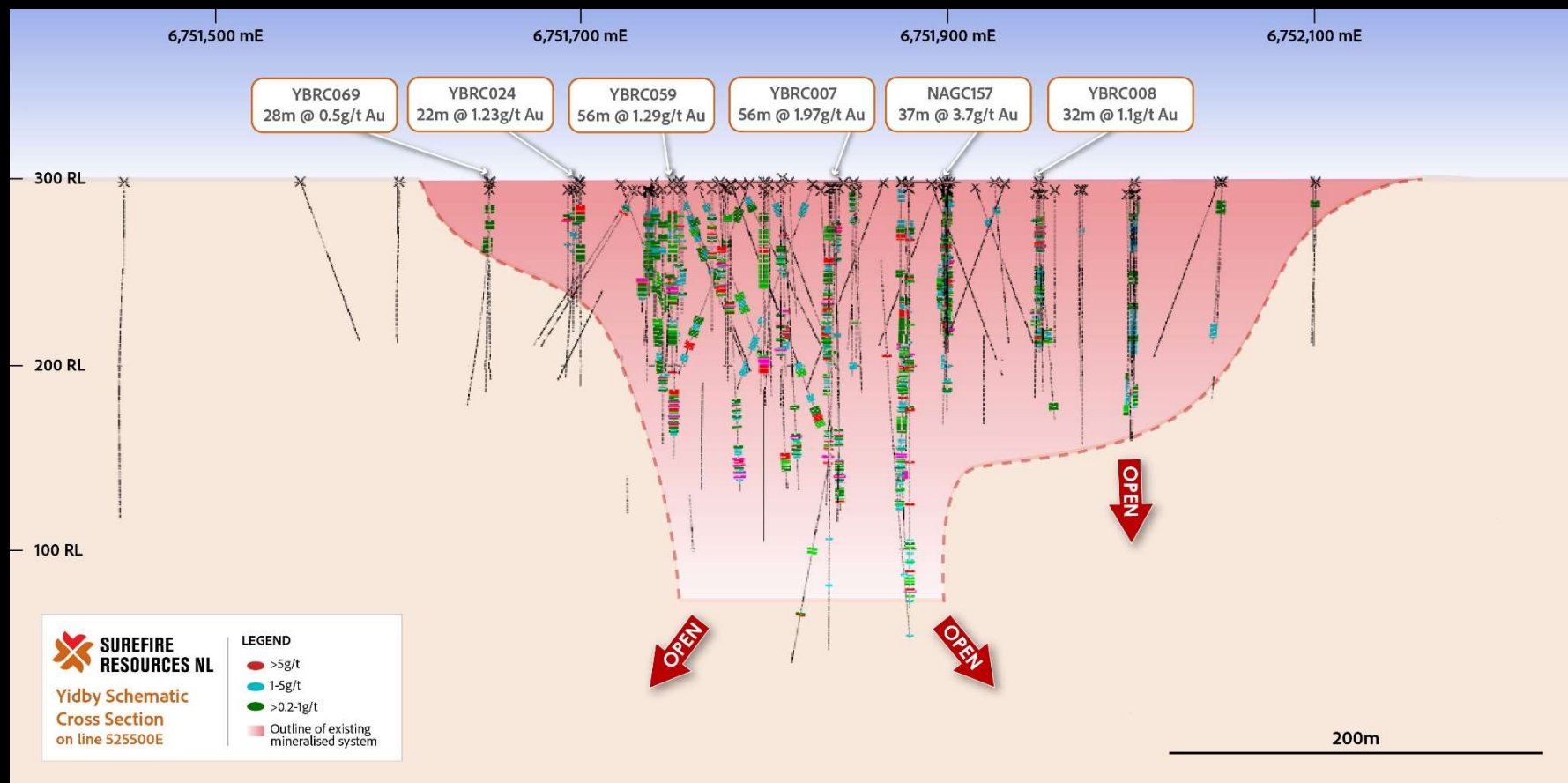
- Plan view of Yidby Prospect
- Mineralised zone extends over 800m x 400m
- Significant scope for more mineralisation at depth



Yidby Long-Section



Yidby X-Section



Metallurgical leach test work (2024): Excellent gold recoveries

Composite	Head Au	Au Extraction (%)						Tail Au	Reagents (kg/t)	
	grade (g/t)	Grav	2-hr	4-hr	8-hr	24-hr	48-hr	grade (g/t)	NaCN	Lime
Low grade	0.87	50.9	91.9	95.4	97.5	97.5	98.1	0.02	0.37	2.60
Medium grade	2.58	43.3	92.2	94.3	95.8	97.3	97.6	0.06	0.51	0.63
High grade	14.20	67.0	96.5	96.8	98.0	98.5	99.6	0.06	0.40	0.50

- ✖ Gravity recovery up to 67%
- ✖ Leach extraction recovery up to 99.6% with very low reagent use
- ✖ Ore is nonrefractory
- ✖ Very low S, As, Cd, Co, Hg levels allows an environmentally clean leach operation

Experienced Team



Managing Director

Paul Burton

- 30+ years' experience in natural resources
- Ex: (Anglo/DeBeers/ Normandy/Newmont),
- 16 Years MD experience
- Gold Copper and vanadium from exploration to Feasibility and project/business development
- Geologist and mineral economist

Board of Directors

Vladimir (Roger) Nikolaenko - Executive Chair

- 40+ years' experience in growing public companies from exploration to operation

Michael Povey - Non-Executive Director

- 40+ years' worldwide experience in the resource sector from mine management to production & deal making

Roger Smith - Non-Executive Director

- Successful career as businessman
- Extensive experience in public mining companies

Corporate Snapshot (as at 03/11/2025)



Capital Structure

Fully paid ordinary shares	4,025,609,250
Unlisted Partly paid @ \$0.027	188,785,323
Unlisted Partly paid @ \$0.0079	350,000,000
Unlisted Partly paid @ \$0.0059	70,000,000
Current share price (AUD)	\$0.002
Market Capitalisation (AUD)	\$8.6M
Share Options ⁽²⁾	351,072,907
Employee share options ⁽³⁾	30,000,000

Shareholdings



⁽²⁾ Exercisable into fully paid shares at \$0.019 each, on or before 30.11.2026

⁽³⁾ Exercisable into fully paid shares at \$0.018716 each, on or before 6.12.2025, subject to vesting conditions



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