

CP8 welcomes phosphate's addition to US Critical Minerals List

HIGHLIGHTS

- Canadian Phosphate has welcomed the addition of phosphate to the US Critical Minerals List.
- Critical minerals are those deemed essential for national security, economic stability, and supply chain resilience.
- Phosphate is now one of 60 items on the US' updated list, with its addition recommended by the Department of Agriculture, given its importance to food security.
- Phosphate is also on the Canadian Critical Minerals List.
- Phosphate use in energy is also growing, as a key component of Lithium Iron Phosphate (LFP) battery production.
- Canadian Phosphate is developing the Wapiti and Fernie projects in British Columbia – the largest sedimentary, high-grade, low impurity rock phosphate projects in Canada.

Canadian Phosphate Ltd. (ASX: CP8) ("Canadian Phosphate" or "the Company") welcomes a decision by the US Department of Interior Secretary Doug Burgum to include phosphate on an updated Final 2025 List of Critical Minerals (Critical Minerals List), published in the Federal Register¹. The list is developed by the Secretary in coordination with the U.S. Geological Survey (USGS).

Phosphate was one of 10 new additions to the 2025 list, which now includes 60 items. The US Department of Agriculture recommended the addition of phosphate to the list, citing its importance to food security. The Departments of Energy and Defense also had input on items included on the list.

Expansion of the US Critical Minerals List to include phosphate reaffirms the US Government's commitment to expanding secure sources of these essential materials.

The US' decision follows a move by Canada to add phosphate to its Critical Minerals List earlier this year.

Canadian Phosphate Managing Director Daniel Gleeson said: *"We are thrilled to see this decision by the US Interior Secretary Doug Burgum, which serves to underline the growing importance of phosphate to the world. The US has recognised the role phosphate plays to food security and our projects in North America are positioned to help meet this growing challenge, as some of the largest sedimentary, high grade and low impurity projects in the region."*

"We are ready to advance our projects and look forward to the new opportunities and pathways that may arise for our company, given this latest development in phosphate's status."

Canadian Phosphate is continuing to work to secure permits for its Wapiti and Fernie Projects in British Columbia and has commenced work to submit a Multi-Year Area-Based Exploration Permit for its Fernie

¹ See <https://public-inspection.federalregister.gov/2025-19813.pdf> and <https://www.usgs.gov/programs/mineral-resources-program/science/about-2025-list-critical-minerals>

Project, which it hopes to secure in 2026.

Authorised by the board of Canadian Phosphate Limited.

CONTACT US

Canadian Phosphate Limited

Level 8, St Georges Tce, Perth WA 6000

T: + Ph: +61 8 9486 4036 | **E:** office@fertoz.com | **W:** www.canadianphosphate.com

Investors and Media

Nathan Ryan

NWR Communications

+61 420 582 887

nathan.ryan@nwrcommunications.com.au

BOARD OF DIRECTORS

Stuart Richardson – Non-Executive Chairman

Daniel Gleeson – Managing Director

Malcolm Weber – Non-Executive Director

KEY PROJECTS

Wapiti – Ownership 100%

Fernie – Ownership 100%

Cautionary Statement

The Information in this report that relates to the Fernie Project is extracted from the Company's announcement titled "Quarterly Report & 5B", dated 28th October 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement. The Company confirms that the form & context in which the findings are presented have not been materially modified.

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