

17th November 2025

ASX Market Announcements

UPDATE ON ASSAY OF SELECTED AIRCORE DRILLING SAMPLES FROM LAMEROO, COODALYA, AND KARTE IN SOUTH AUSTRALIA

Kaili Resources Limited (“Company”) refers to its release on 20 October 2025 on the Rare Earth Elements (“**REEs**”) pXRF scan results from the Aircore drilling conducted in September 2025 at the Limestone Coast Project within Lameroo EL 6856, Coodalya EL6978 and Karte EL 6977 tenements in South Australia (**Figure 1**).

Forty seven (47) samples from the pXRF scanning of every meter of the 972m Aircore Drilling Program were considered to represent an “elevated” sample population (see results below) and as such have been sent to the ALS Laboratory in Adelaide for assay method ME-MS81 to confirm more precisely the ppm REE elemental concentrations. There was an expectation that the assay results may be received in mid-November based on usual laboratory turnaround time.

The laboratory has progressed to the final stage of the analytical test work and should soon provide the results for the Consultant Geologist to analyse and report. The exact timing for the announcement of the results is not known at this time.

Consultant Geologist commented:

“The results of the laboratory assay of the samples will guide the plan for future drilling.”

The pXRF scan provided significant *Total Rare Earth Elements (TREE) results¹ as follows:

25 CDAC019 7-9m, 2m@ 279ppm (incl 1m @ 392ppm)

25 CDAC005 16-17m, 1m@ 219ppm and 0-1m @ 148ppm

25 KTAC022 1-2m, 1m @ 266ppm

25KTAC013 13-14m, 1m @ 241ppm

*TREE – pXRF elements (Ce+La+Y+Pr+Nd). Note the pXRF reading is a partial analysis of 5 of the 14 REEs.

¹See KLR ASX release of 20 October 2025

The 3 tenements are approximately 200 kms east of Adelaide accessible by highway and overlay the Loxton/Parilla Sands (**Figure 2**) of the region. REEs are reportedly contained within the fine clay fraction of Tertiary (65 to 2.5 Million Years Ago) Strandlines (ionic clay style of deposit) in the basin.

Australian Rare Earths (ASX:AR3) has reported exploration success within their tenements in the region with estimated JORC 2012 resource of 236 Mt @748 ppm Total Rare Earth Oxides (see AR3 ASX Release of 30th September 2024). See **Figure 1** for location their Koppamurra REEs project south of the Company’s project areas.

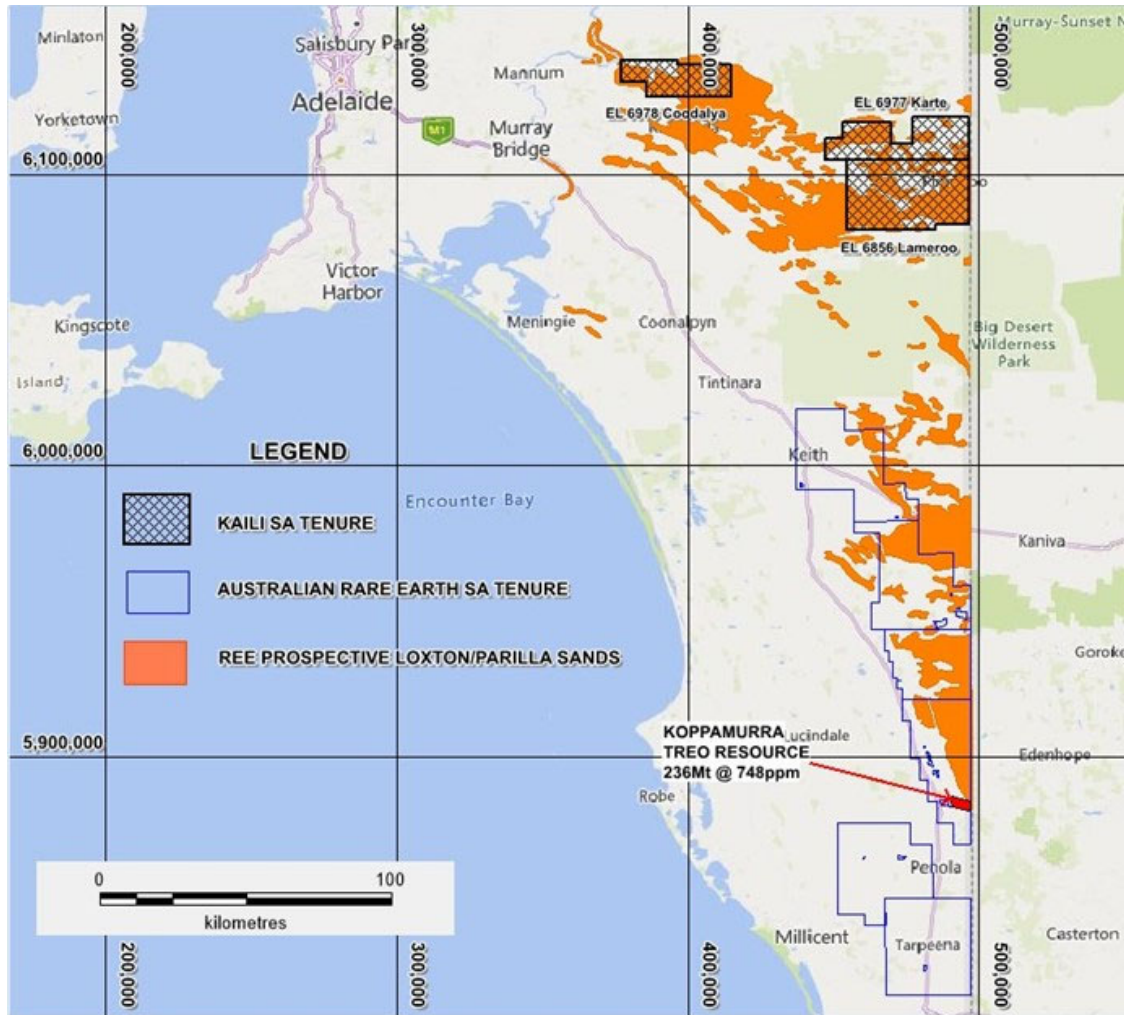


Figure 1: Location of Lameroo, Karte and Coddalya REEs Exploration Tenements in Murray Basin South Australia

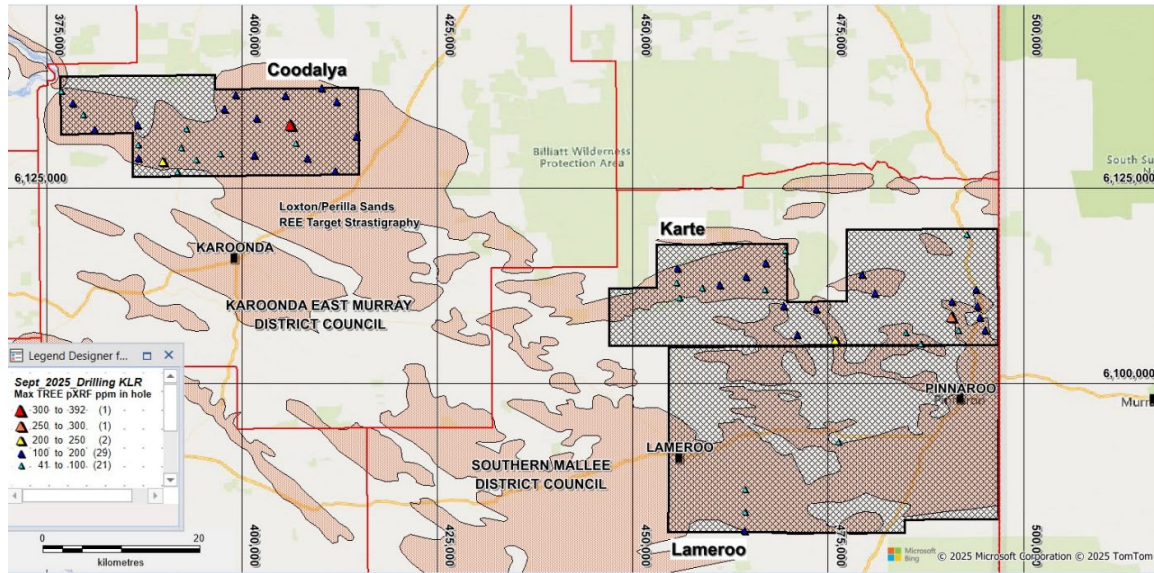


Figure 2 Drill collar location in Lameroo, Karte and Coodalya showing pXRF maximum TREE result in each drill hole

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Kaili Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by.

Long Zhao
 Executive Director

Contact
 T: +61 2 9264 6288 E : contact@kailigroup.com.au