

2025 Annual General Meeting – withdrawal of Resolution 3

Australian heavy rare earths-focused company Northern Minerals Limited (**ASX: NTU**) (**Northern Minerals** or **Company**) advises that the Board has resolved to withdraw Resolution 3, "Election of Mr Enping Fu", from the agenda of the Annual General Meeting of shareholders scheduled for 10am (Perth time) on 27 November 2025.

The withdrawal of Resolution 3 follows the Company's receipt of formal notification from shareholder Tri Global Resources Limited requesting the withdrawal of its nomination of Mr Enping Fu as a Director.

The withdrawal of Resolution 3 will not affect the validity of the proxy form attached to the Notice of Annual General Meeting nor any proxy votes already submitted in respect of the remaining resolutions to be put to shareholders for approval at the meeting.

If shareholders require any further information on the proxy lodgement process, please contact the Company's Share Registry, Automic Registry Services at hello@automicgroup.com.au or via phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Authorised by the Board of Directors of Northern Minerals Limited

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About Northern Minerals

Northern Minerals Limited (ASX: NTU) (**Northern Minerals** or the **Company**) owns 100% of the Browns Range Heavy Rare Earths Project in the East Kimberley region of Western Australia (the **Project**). The Project's deposits are uniquely rich in the heavy rare earth elements dysprosium (Dy) and terbium (Tb).

Dysprosium and terbium are critical in the production of dysprosium neodymium iron-boron (DyNdFeB) magnets used in clean energy, military, and high technology solutions. Dysprosium and terbium are prized because their unique properties improve the durability of magnets by increasing their resistance to demagnetisation.

The Project's flagship deposit is Wolverine, which is thought to be the highest-grade dysprosium and terbium ore body in Australia. The Company is preparing to bring Wolverine into production with the objective of providing a reliable alternative source of dysprosium and terbium to production sourced from China.

With the completion of the Browns Range Heavy Rare Earth definitive feasibility study, the Company is now progressing project funding discussions to enable the construction of a commercial-scale operation focused on mining and beneficiating ore from the Wolverine deposit, for delivery to Iluka Resources' (ASX: ILU) under-construction rare earths refinery at Eneabba, also in Western Australia.

In addition to Wolverine, Northern Minerals has several additional deposits and prospects within the Project that contain dysprosium and other heavy rare earth elements, hosted in xenotime mineralisation.

For more information, please visit northernminerals.com.au.