

Successful Share Placement

HIGHLIGHTS

- Commitments have been received to raise \$475,000 under a share placement to sophisticated and professional investors
- Strong support from existing Bastion shareholders and Directors of the Company
- Proceeds will be primarily used for a potential acquisition and working capital as follows:
 - Due diligence activities
 - Exploration planning
 - Tenement maintenance costs

Bastion Minerals Ltd (**ASX: BMO, Bastion** or the **Company**) is pleased to announce it has received commitments from sophisticated and professional investors comprising mainly existing shareholders and Directors of the Company, to raise \$475,000 (before costs) (**Placement**). Director participation in the placement is subject to shareholder approval and will be scheduled as soon as practicable.

The Placement comprises the issue of new ordinary shares at \$0.001 per share, together with one (1) attaching option for every three (3) shares subscribed for, exercisable at \$0.004 and expiring on 12 September 2030.

Proceeds from the share placement will be used to fund a potential project acquisition and for working capital, including ongoing due diligence activities, exploration planning and tenement maintenance costs.

Chairman, Mr Gavin Rutherford said:

“This Placement has exceeded our expectations, with strong support from sophisticated investors who continue to demonstrate their confidence in Bastion’s May 2025 ASX release “Bastion Minerals Recommences Trading on ASX with Renewed Strategy”. The published strategy outlines how we plan to generate capital through placements — and in this, as with our recent Rights Issue, we have adhered to the plan. Since assuming the role of Chairman, I have been greatly encouraged by the continued backing of our valued shareholders. I remain in regular communication with many of them, and their endorsement of the Company’s direction is clearly reflected in the success of this capital raising. It is also pleasing and reassuring to shareholders that Bastion’s directors, including myself, are participating significantly in this placement.

The Company remains firmly focused on executing the strategy implemented earlier this year, with due diligence activities across our project portfolio and potential acquisitions to continue following this successful raise.”

Details of Placement

Commitments for two tranche Placement made to subscribe for 475,000,000 new fully paid ordinary shares in the Company (**New Shares**) to sophisticated and professional investors at an issue price of \$0.001 each (**Issue Price**) to raise \$475,000. An additional 158,333,333 options are free-attached to the Placement.

Tranche 1 Placement:

Placement of 330,000,000 New Shares under the Company's share placement facility that was approved by shareholders at the Company's General Meeting held on 12 September 2025 and will not be subject to the 15% limit on issuing equity securities set out in ASX Listing Rule 7.1, at the Issue Price of \$0.001 to raise \$330,000.

A total of 110,000,000 unlisted options (exercisable at \$0.004, expiring 12 September 2030 (**Options**) are to be issued under the Company's existing ASX Listing Rule 7.1 placement capacity.

Tranche 2 Placement:

Placement commitments of 145,000,000 New Shares and 48,333,333 free attaching Options at the Issue Price of \$0.001 to raise \$145,000 have been made by directors of Bastion, Gavin Rutherford, Keith Ross, Raymond Muskett, and previous director and current Company Secretary, John Ribbons. The issue of Tranche 2 New Shares and Options is subject to shareholder approval at a General Meeting.

The Company will convene a meeting of shareholders to seek approval for the issue of Tranche 2 New Shares and Options as soon as practicable.

The Placement was undertaken directly by the Company, with no lead manager or broker appointed.

This announcement lifts the current trading halt in place.

This announcement was approved for release by the Non-Executive Chairman of Bastion Minerals.

For more information contact:

Gavin Rutherford
Non-Executive Chairman
gavin.rutherford@bastionminerals.com

For further information please visit the Bastion Minerals website at www.bastionminerals.com