

## CORE DRILLING HAS COMMENCED AT GOLCONDA, ARIZONA

**G50 Corp Limited (G50 Corp Limited or the Company) (ASX: G50)** is pleased to announce that core drilling has commenced at the Golconda Project, Arizona. The drilling program is designed to achieve multiple outcomes including following up the shallow high-grade gold and silver discovery made by G50 in 2025, increase the company's knowledge of the depth extent of known mineralisation and explore new targets along the Tub Vein and Tub Footwall zones.

G50's drilling during 2025 tested multiple targets across a 250m by 1,000m area and intercepted multiple broad zones of gold, silver, base metals and gallium.

The district is centered upon the Mineral Park copper-molybdenum porphyry deposit. Polymetallic vein deposits extend southeast from Mineral Park through G50's patented claims. Shallow oxidized portions of these polymetallic veins were mined predominantly for gold and silver. Deeper unoxidized portions of these veins were mined for base metals, including lead, zinc and copper, with substantial precious metal credits.

### **G50 Corp's Managing Director, Mark Wallace, commented:**

"We are excited to be back in the field at Golconda, following up on our shallow high grade precious metals discovery announced just 4 months ago. We have significantly increased our understanding of the geological model at Golconda, and the current drilling will aim to add further knowledge to the depth potential to this treasure chest of opportunity."

"Both geopolitical and commercial demands are driving significant interest in our strategically located Arizona based project. Combined with our current mineralogy and metallurgical strategic minerals workflow, the team at G50 believe we can be a part of the solution to the Western world's needs for a secure supply of strategic and precious materials for both defence and energy applications."

"Arizona is a premier mining jurisdiction with a long and significant mining pedigree. Phoenix headquartered Freeport-McMoRan dominates copper production in Arizona with major diversified miners including BHP, Rio Tinto and South 32 all having significant development projects in the State."



*Figure 1 - Core Drilling at Golconda November 2025. Mineral Park in background.*

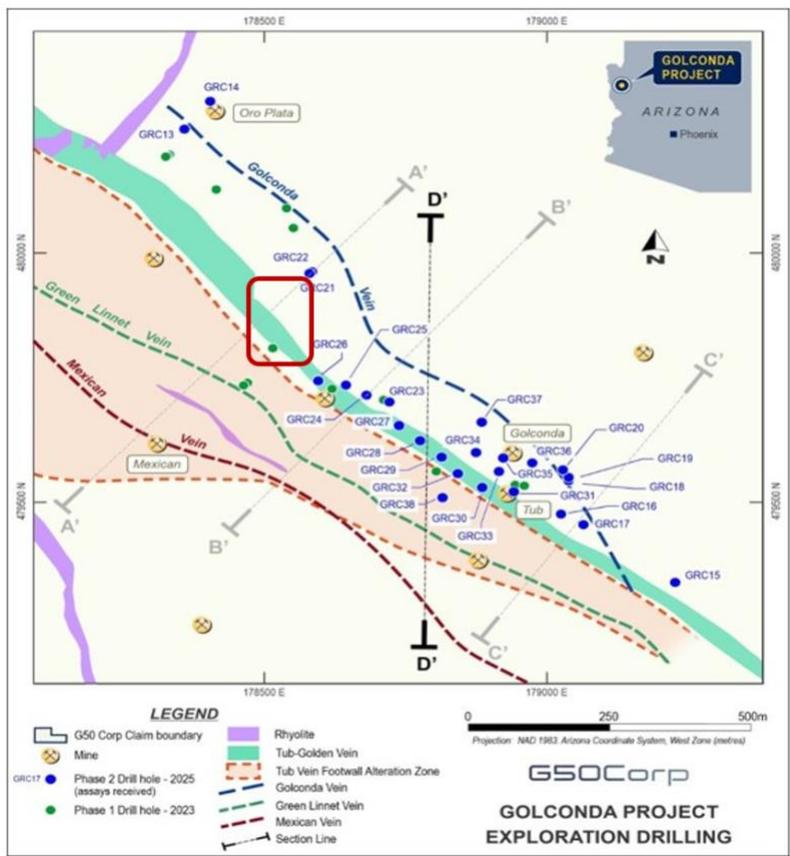


Figure 2 - Golconda Core drilling target in RED. Locations of 2023 and 2025 RC drilling shown in green and blue.

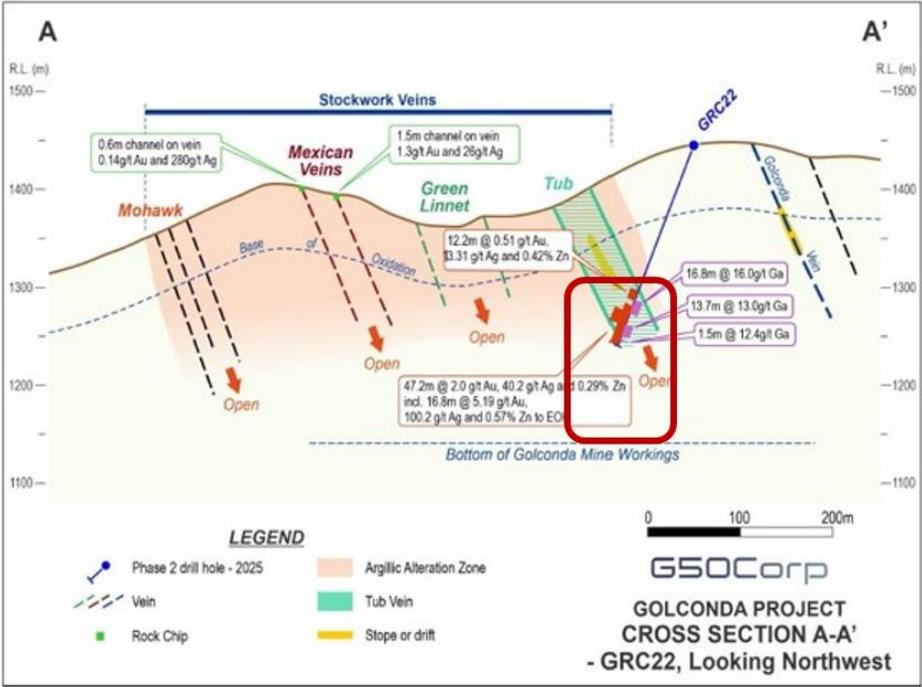


Figure 3 - Golconda Core drilling target in RED. Shown on Cross section A - A' relative to 2025 discovery hole GRC 22 - 47.2m at 2.0g/t gold, 40.2g/t silver and 0.29% zinc, from 191 meters to EOH.

## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results, is based on information compiled by Dr. Danny Sims, a Competent Person who is a licensed geologist and Registered Member of the Society for Mining, Metallurgy & Exploration ("SME"). Dr Sims is a consultant to Gold 50, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person - as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Sims consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## EXPLORATION INFORMATION EXTRACTED FROM ASX ANNOUNCEMENTS

In respect of Exploration Results referred to in this report and previously reported by the Company in accordance with JORC Code 2012, the Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements titled:

- "Prospectus - Gold 50 Limited" - 4 August 2021
- "35m at 5.2 g/t Gold, Discovery at Golconda" - 19 June 2023
- "308m at 28.6 g/t Gallium at Golconda" - 27 July 2023
- "New Targets to Follow Up 6m at 546 g/t Silver at Golconda" - 14 October 2024
- "Mineralogy Study Confirms Presence of Gallium in Three Related Minerals at Golconda" - 11 June 2025
- "Drilling Confirms New Precious Metals Discovery" - 14 July 2025
- "Gallium Mineralogy Breakthrough" - 6 August 2025
- "Results Confirm Shallow Large Polymetallic Discovery over 700m" - 14 August 2025

All material assumptions and technical parameters underpinning the information in the reports continue to apply and have not materially changed.

G50 is an exploration company focussed on the South West of the United States of America. G50 currently operates in Arizona at its Golconda Project and in Nevada at its White Caps Project.

**-ENDS-**

This announcement has been approved for release by the Board of G50

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