

14 November 2025

## **ASX ANNOUNCEMENT**

### **Senetas Corporation Limited – Board Changes**

**MELBOURNE, AUSTRALIA** – Senetas Corporation Limited (ASX: SEN) (Senetas / The Company), a global leader in defence grade high-assurance network encryption solutions, today announced changes to its board.

Dave Hansen will retire as a director of Senetas with effect from Monday, 17 November 2025. Mr Hansen has served on the Senetas board since August 2015.

Senetas Chairman, Francis Galbally, said: “Dave’s extensive background in the global cyber security industry, understanding of the Senetas customer base and product development has proven invaluable over the past 10 years. I would like to take this opportunity to thank Dave for his significant contribution to the company.”

Effective 17 November 2025, Mr Hansen will be replaced on the Senetas board by Chris Fedde.

Mr Galbally said: “Chris Fedde is well known to Senetas, initially as the CEO of SafeNet Inc.– a US-based data protection company and the global distribution partner of Senetas, prior to its acquisition by Gemalto and later Thales. More recently, Chris was the Chairman of Votiro before its acquisition by Menlo in February this year.

“Chris has over 30 years of experience in the cyber security industry including as founder and President of Hexis Cyber Solutions, Inc., and was also formerly the CEO of Bandura Cyber, Inc.

“Chris remains chairman of VGM Aust Holdings Pty Ltd, the former Votiro holding company. This company now holds Senetas’s interest in Menlo Security, which was received as part of the sale consideration. We are thrilled to have Chris join the Senetas board and look forward to his contribution.”

### **About Mr Fedde**

Chris Fedde founded and served as president of Hexis Cyber Solutions, Inc. Hexis developed a ground-breaking cybersecurity product that protects Enterprises through automated detection and response. Hexis was sold to a security company owned by Silicon Valley investors, two and a half years after its inception.

Previously, Fedde was CEO of Bandura Cyber, Inc, where he joined the company's founder to lead the fast-growing cybersecurity company in the new and powerful cyber protection market of Threat Intelligence Gateways, while undertaking two institutional capital raises.



Prior to Bandura and Hexis, he was president and Chief Executive Officer of SafeNet, Inc., a global leader in data protection. During his tenure at SafeNet, Fedde spearheaded the company's significant expansion. His achievements include establishing a strong security presence in the U.S. Government defence and intelligence communities, and growing SafeNet's influence across the global security sector. He led the company to more than \$450 million in revenue before the company was sold to Gemalto in 2014.

Before joining SafeNet, Fedde was the Director of Secure Products at Harris Corporation, where he established and directed the business of protecting information and communications, including to the U.S. Government, to very high levels of security.

Fedde serves on the boards of cybersecurity companies and non-profits as well as advisory boards. He was the chairman of Votiro Cybersec, a growth stage company founded in Tel Aviv and headquartered in Austin, Tx, until it was sold to Menlo Security in 2025. He is the current chairman of VGM Aust Holdings Pty Ltd the former Votiro holding company.

This announcement has been authorised by Francis Galbally, Chairman.

**END**

For further information please contact:

Investors

Chris Knorr  
M: +61 417 033 623  
E: [chris.knorr@senetas.com](mailto:chris.knorr@senetas.com)

Media

Andrea Van Unen-Smith  
M: +61 402 772 257  
E: [andrea.vanunensmith@senetas.com](mailto:andrea.vanunensmith@senetas.com)

## ABOUT SENETAS CORPORATION LIMITED

### **Cutting-edge encryption built for a quantum future**

Senetas is an Australian cybersecurity pioneer dedicated to safeguarding the world's most vital data streams. For more than 25 years, we have powered defence-grade secure, high-speed network communications for governments, defence agencies and leading enterprises in over 60 countries. Our journey began when we solved a critical encryption challenge for an Australian government law enforcement team, setting us on a path of constant innovation that has now spanned over two and a half decades.

Shortly after Senetas was established, the US Government and defence agencies came to us to solve their own high-speed data network encryption issues. They remain among our most loyal customers alongside national security agencies, critical infrastructure providers and leading enterprises in sectors such as defence, government, finance and cloud services.

Significant industry firsts include the development of the world's first quantum-resistant encryption (QRE) solution to the launch of the ultra-fast CN9000 Series – the first commercially available 100Gbps encryptor supporting fully meshed network topologies.

Today, our portfolio comprises advanced encryption systems – both in robust hardware and versatile virtual formats – and secure file-sharing and collaboration software. Certified by leading authorities such as Common Criteria, FIPS and NATO, our solutions not only protect against today's threats but are also built with end-to-end security and to withstand the future challenges of quantum computing. Designed for crypto-agile performance, without compromising speed or user experience, our solutions can be customised to accommodate sovereign encryption requirements.

Our technology is trusted by customers in some of the world's most demanding environments, ranging from military and government communications to financial institutions and manufacturing that rely on certified encryption to comply with global regulations. Whether it's securing battlefield communications, protecting sensitive intellectual property or ensuring seamless, high-speed file sharing, Senetas delivers uncompromising protection with innovative ease.

Partnered with Thales – a global leader in advanced technologies – we offer global support and distribution, ensuring our clients receive responsive, world-class service wherever they are. From our humble beginnings next to a motor mower shop in suburban Melbourne, Australia, to becoming an internationally recognised name in cybersecurity innovation, Senetas remains committed to making digital communications safer, faster and more resilient in an ever-changing threat landscape.