

ASX ANNOUNCEMENT

12 November 2025

Mr Damian Dinelli
Adviser, Listings Compliance
Australian Stock Exchange

Dear Mr Dinelli,

Sagolio Energy Limited – Price Query

Sagolio Energy Limited (“**Sagolio**” or “**SAN**” or the “**Company**”) refers to your letter of 12 November 2025 and advises as follows, with reference to the questions put in your letter:

1. Is SAN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is “yes”.
 - (a) Is SAN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SAN’s securities would suggest to ASX that such information may have ceased to be confidential and therefore SAN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

No and not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that SAN may have for the recent trading in its securities?

The Company and its Directors are not aware of any other explanation for the recent trading in Sagolio’s securities.

4. Please confirm that SAN is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Sagolio and its Directors confirm that the Company is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that SAN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SAN with delegated authority from the board to respond to ASX on disclosure matters.

This release and the responses to the questions above have been authorised and approved by the Board of Directors.

On behalf of the Board



Louis Yang

Executive Director & Chairman

Sagatio Energy Limited

Tel: +852 3796 3601



12 November 2025

Reference: 114578

Mr Wayne Rossiter
Company Secretary
Saghalio Energy Limited

By email

Dear Mr Rossiter

Saghalio Energy Limited ('SAN'): Price - Query

ASX refers to the following:

- A. The change in the price of SAN's securities from an opening price of \$0.009 to an intraday high of \$0.022 today.
- B. The significant increase in the volume of SAN's securities traded from 11 November 2025 to 12 November 2025.

Request for information

In light of this, ASX asks SAN to respond separately to each of the following questions and requests for information:

1. Is SAN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SAN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SAN's securities would suggest to ASX that such information may have ceased to be confidential and therefore SAN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SAN may have for the recent trading in its securities?
4. Please confirm that SAN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SAN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SAN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:15 PM AWST Wednesday, 12 November 2025**. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SAN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SAN to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SAN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SAN's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SAN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SAN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours faithfully

ASX Compliance