



## Announcement Summary

**Entity name**

FIRST AU LIMITED

**Date of this announcement**

Wednesday November 12, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A - Performance Rights (Expiry Date 11 November 2028)	29,500,000	11/11/2025
New class - code to be confirmed	Class B - Performance Rights (Expiry Date 11 November 2028)	29,500,000	11/11/2025
New class - code to be confirmed	Class C - Performance Rights (Expiry Date 11 November 2028)	29,500,000	11/11/2025
New class - code to be confirmed	Class D - Performance Rights (Expiry Date 11 November 2028)	31,000,000	11/11/2025
New class - code to be confirmed	Class E - Performance Rights (Expiry Date 11 November 2030)	31,000,000	11/11/2025
New class - code to be confirmed	Class F - Performance Rights (Expiry Date 11 November 2030)	31,000,000	11/11/2025

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

FIRST AU LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

65000332918

### 1.3 ASX issuer code

FAU

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

12/11/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

Class A - Performance Rights (Expiry Date 11 November 2028)

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

11/11/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	15,000,000
Lei Shi	Lei Shi	12,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	2,500,000

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Class A Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>

## Any other information the entity wishes to provide about the +securities the subject of this notification

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:  
Milestone / hurdle: VWAP of Share Price > \$0.009 for 30 consecutive trading days, expiry date 11 November 2028.

## Issue details

## Number of +securities

29,500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class B - Performance Rights (Expiry Date 11 November 2028)

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

11/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	15,000,000
Lei Shi	Lei Shi	12,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	2,500,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Class B Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:  
Milestone / hurdle: VWAP of Share Price > \$0.012 for 30 consecutive trading days, expiry date 11 November 2028.

## Issue details

**Number of +securities**

29,500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class C - Performance Rights (Expiry Date 11 November 2028)

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

11/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	15,000,000
Lei Shi	Lei Shi	12,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	2,500,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Class C Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:

Milestone / hurdle: VWAP of Share Price > \$0.015 for 30 consecutive trading days, expiry date 11 November 2028.

## Issue details

**Number of +securities**

29,500,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class D - Performance Rights (Expiry Date 11 November 2028)

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

11/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	3,000,000
Lei Shi	Lei Shi	25,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	3,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Class D Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:  
Milestone / hurdle: Establish a JORC of 750k oz gold equivalent inferred Resource at 1.1 g/t Au at Nimba Gold Project, expiry date 11 November 2028.

## Issue details

**Number of +securities**

31,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class E - Performance Rights (Expiry Date 11 November 2030)

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

11/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	3,000,000
Lei Shi	Lei Shi	25,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	3,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Class E Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:  
Milestone / hurdle: Establish a JORC of 1.5M oz gold equivalent inferred Resource at 1.1 g/t Au at Nimba Gold Project, expiry date 11 November 2030.

## Issue details

**Number of +securities**

31,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Class F - Performance Rights (Expiry Date 11 November 2030)

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

11/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**





Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Daniel Raihani	7 Enterprises Pty Ltd	3,000,000
Lei Shi	Lei Shi	25,000,000
Nicholas Karl Smithson	Nicholas Karl Smithson	3,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Class F Performance Rights have been issued pursuant to shareholder approval granted as a general meeting held on 7 November 2025. A general summary of the terms of the Performance Rights is set out in the Company's 2025 Notice of General Meeting available at URL: <https://announcements.asx.com.au/asxpdf/20251006/pdf/06q5klk2y6j0bj.pdf>

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20251112/pdf/06rv8077m9w0qx.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Performance Right entitles the participant to one fully paid ordinary share in FAU, subject to certain performance vesting conditions being met:  
Milestone / hurdle: Establish a JORC of 3M oz gold equivalent inferred Resource at 1.1 g/t Au at Nimba Gold Project, expiry date 11 November 2030.

Issue details

**Number of +securities**

31,000,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FAU : ORDINARY FULLY PAID	2,621,484,707

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
FAUAO : OPTION EXPIRING 06-MAY-2027 EX \$0.015	20,000,000
FAUAU : OPTION EXPIRING 17-JUL-2026 EX \$0.02	7,500,000
FAUAT : OPTION EXPIRING 17-JUL-2026 EX \$0.018	7,500,000
FAUAV : OPTION EXPIRING 10-OCT-2027 EX \$0.00455	20,000,000
New class - code to be confirmed : Class A - Performance Rights (Expiry Date 11 November 2028)	29,500,000
New class - code to be confirmed : Class B - Performance Rights (Expiry Date 11 November 2028)	29,500,000
New class - code to be confirmed : Class C - Performance Rights (Expiry Date 11 November 2028)	29,500,000
New class - code to be confirmed : Class D - Performance Rights (Expiry Date 11 November 2028)	31,000,000
New class - code to be confirmed : Class E - Performance Rights (Expiry Date 11 November 2030)	31,000,000
New class - code to be confirmed : Class F - Performance Rights (Expiry Date 11 November 2030)	31,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

7/11/2025