



ASX Announcement

12 November 2025

Process to identify new assets

Earth's Energy Limited (ASX: **EE1**) (**Company**) refers to its September Quarterly Activities Report¹, in which it noted that expenditure on its geothermal exploration licences is being limited to that required to maintain such licences in good standing, and that a process to identify and evaluate suitable resources projects and assets that have the potential to add shareholder value was continuing.

The Company has been notified by the Australian Securities Exchange (**ASX**) that:

- ASX has determined that the Company has ceased its main undertaking and that any transaction associated with the process to identify and evaluate suitable resources projects and assets, will likely require Earth's Energy to re-comply with chapters 1 and 2 of the ASX Listing Rules; and
- If Earth's Energy cannot demonstrate by 7 May 2026, that it has a level of operations sufficient for continued quotation of its securities in accordance with ASX Listing Rule 12.1, ASX will likely suspend trading in Earth's Energy's securities.

Authorised for release by Earth's Energy's board of directors.

For further information, contact:

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¹ See ASX announcement dated 22 October 2025.