

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

To Company Name/Scheme Service Stream Ltd

ACN/ARSN 072 369 870

**1. Details of substantial holder (1)**

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 10/11/2025

The previous notice was given to the company on 30/09/2025

The previous notice was dated 25/09/2025

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	37,772,115	6.11%	31,532,304	5.10%

\*Note these securities are comprised of 25,770,842 shares in which First Sentier Group Limited and its subsidiaries have voting power and 5,761,462 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 10 November 2025, has informed it that it has voting power prior to the date of this notice.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See annexure B to this notice				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,605,520 Fully Paid ordinary shares	2,605,520
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	14,449,162 Fully Paid ordinary shares	14,449,162

First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,758,546 Fully Paid ordinary shares	5,758,546
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Singapore	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,957,614 Fully Paid ordinary shares	2,957,614
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,605,520 Fully Paid ordinary shares	2,605,520
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,764,984 Fully Paid ordinary shares	1,764,984
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	5,761,462 Fully Paid ordinary shares	5,761,462

##### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

##### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name	Rachel Lim	capacity	Company Secretary
sign here		date	12/11/2025

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**Annexure A**

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 10/11/2025



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Rachel Lim Company Secretary

Dated the 12/11/2025

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.À.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.À.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.À.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)  
First Sentier Investors (Luxembourg) EDIF III GP S.À.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)  
FSSA Holdings Limited (Company No. UEN 202418662W)  
FSSA (Singapore) Limited (Company No. UEN 202421579R)  
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

**Annexure B**

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

10/11/2025

*Rachel Lim*

Rachel Lim

Company Secretary

Dated the 12/11/2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	19,908.53	8,547 Fully Paid ordinary shares	8,547
29/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	34,497.57	14,809 Fully Paid ordinary shares	14,809
29/09/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	46,976.70	20,166 Fully Paid ordinary shares	20,166
01/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	29,637.08	12,938 Fully Paid ordinary shares	12,938
01/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	37,927.12	16,557 Fully Paid ordinary shares	16,557
07/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	31,442.84	13,922 Fully Paid ordinary shares	13,922
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	56,162.91	25,018 Fully Paid ordinary shares	25,018
13/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	42,763.10	19,049 Fully Paid ordinary shares	19,049
15/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	67,992.38	30,274 Fully Paid ordinary shares	30,274
15/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	28,795.97	12,821 Fully Paid ordinary shares	12,821
17/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	37,422.98	16,454 Fully Paid ordinary shares	16,454
21/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	76,086.06	34,273 Fully Paid ordinary shares	34,273
21/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	26,020.78	11,632 Fully Paid ordinary shares	11,632
23/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	63,429.23	28,071 Fully Paid ordinary shares	28,071
23/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	82,066.41	36,319 Fully Paid ordinary shares	36,319
27/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	98,363.25	43,717 Fully Paid ordinary shares	43,717
28/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	219,020.81	96,869 Fully Paid ordinary shares	96,869
28/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	117,590.09	52,008 Fully Paid ordinary shares	52,008
29/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	375,530.58	165,724 Fully Paid ordinary shares	165,724
29/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	135,341.38	59,727 Fully Paid ordinary shares	59,727
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	65,754.86	28,995 Fully Paid ordinary shares	28,995
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	41,827.30	18,444 Fully Paid ordinary shares	18,444
31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	482,501.66	212,762 Fully Paid ordinary shares	212,762

31/10/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	498,455.64	219,797	Fully Paid ordinary shares	219,797
04/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,974.44	9,259	Fully Paid ordinary shares	9,259
05/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	119,964.24	55,539	Fully Paid ordinary shares	55,539
10/11/2025	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	20,820.08	9,346	Fully Paid ordinary shares	9,346