

ASX ANNOUNCEMENT

11 November 2025



Sparc Technologies Receives \$981K R&D Tax Refund

HIGHLIGHTS

- ▶ Sparc has received a **\$981K R&D tax refund for FY25**
- ▶ Non-dilutive funding will support **ecosparsc® commercialisation activities and R&D**
- ▶ Sparc Hydrogen separately received an **\$818K R&D tax refund for FY25 in September**

Sparc Technologies Limited (ASX: SPN) (Sparc, Sparc Technologies or the Company) is pleased to advise that it has received a research and development (R&D) tax refund totalling \$981K under the Australian Government's R&D Tax Incentive, relating to the 2025 financial year.

Sparc's research and development activities for the fiscal year ending on 30 June 2025 have been acknowledged through the receipt of an incentive refund. This refund provides Sparc with non-dilutive funding which strengthens the Company's cash position thereby providing continued support for Sparc's investment in further R&D and importantly, commercialisation of **ecosparsc®**. The R&D Tax Incentive scheme is a program jointly administered by the Australian Taxation Office and AusIndustry under which companies can receive up to a 48.5% tax refund on eligible research and development expenses.

Sparc Managing Director, Mr. Nick O'Loughlin commented:

"We are pleased that Sparc has received a substantial R&D rebate for the fiscal year 2025. This scheme not only provides important financial support but also a strong endorsement of Sparc's commitment to advancing novel technologies. The non-dilutive funding is crucial in propelling our research and development efforts towards commercialisation for technologies that improve performance, sustainability and environmental outcomes in protective coatings and green hydrogen".

-ENDS-

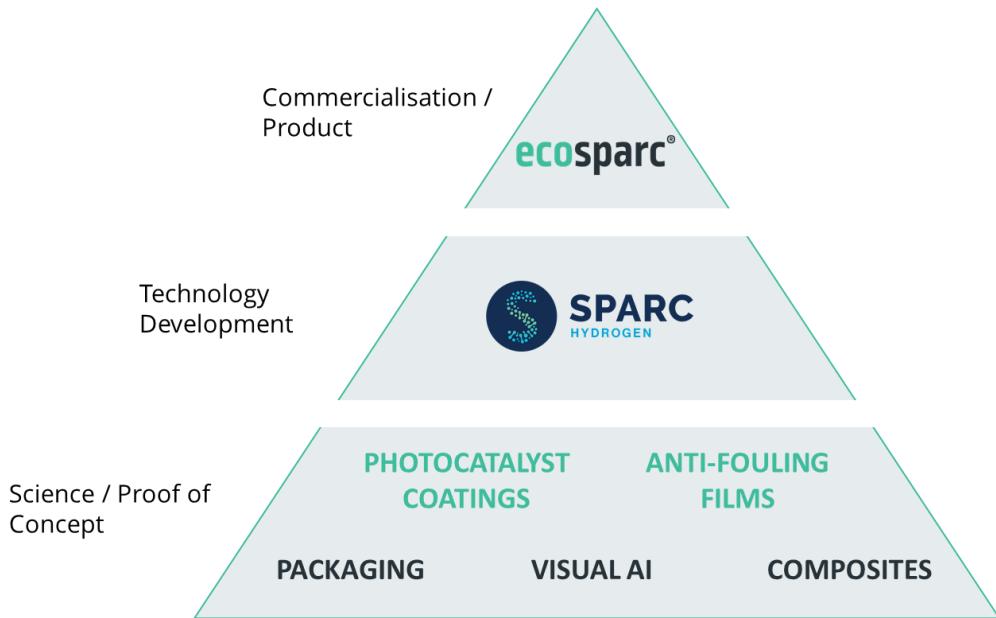
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About Sparc Technologies



Sparc Technologies Limited ('Sparc', ASX: SPN) is an Australian technology company developing solutions that enhance environmental and sustainability outcomes for global industries. Sparc has two transformative technology areas in which it works: green hydrogen and graphene enhanced materials. Sparc conducts research and development in-house and has extensive engagement and relationships with the university sector in Australia and globally.

1. **Sparc Hydrogen** is a joint venture between Sparc Technologies, Fortescue Ltd and the University of Adelaide which is pioneering next-generation green hydrogen production technology. Photocatalytic water splitting (PWS) is an emerging method to produce green hydrogen without electrolyzers - using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, PWS has the potential to deliver cost and flexibility advantages over existing hydrogen production methods.
2. Sparc has developed and is commercialising a **graphene based additive** product, **ecosparc®**, which at low dosages significantly improves the performance of commercially available epoxy-based protective coatings. Sparc has commissioned a manufacturing facility to produce **ecosparc®** and is engaging with global coatings companies and large asset owners on testing, trials and commercial partnerships.

For more information about the company please visit: sparctechnologies.com.au

For more information about Sparc Hydrogen please visit: sparchydrogen.com

