



Announcement Summary

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**Entity name**

BLUGLASS LIMITED

**Applicable security for the reorganisation**

BLG	ORDINARY FULLY PAID
BLGAA	OPTION EXPIRING 28-FEB-2027 EX \$0.06
BLGAB	OPTION EXPIRING 31-MAY-2026 EX \$0.013
BLGAC	OPTION EXPIRING 31-MAY-2026 EX \$0.013
BLGAL	PERFORMANCE RIGHTS
BLGAQ	OPTION EXPIRING 24-MAR-2026 EX \$0.12
BLGAR	OPTION EXPIRING 31-MAY-2028 EX \$0.019

**Announcement Type**

Update to previous announcement

**Date of this announcement**

11/11/2025

**Reason for the Update**

An update is required due to the change to the Annual General Meeting Date to 24 November 2025.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BLUGLASS LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

116825793

**1.3 ASX issuer code**

BLG

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

An update is required due to the change to the Annual General Meeting Date to 24 November 2025.

**1.4b Date of previous announcement(s) to this update**

17/10/2025

**1.5 Date of this announcement**

11/11/2025

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

BLG

ORDINARY FULLY PAID

BLGAA

OPTION EXPIRING 28-FEB-2027 EX \$0.06

BLGAB

OPTION EXPIRING 31-MAY-2026 EX \$0.013

BLGAC

OPTION EXPIRING 31-MAY-2026 EX \$0.013

BLGAL

PERFORMANCE RIGHTS

BLGAQ

OPTION EXPIRING 24-MAR-2026 EX \$0.12

BLGAR

OPTION EXPIRING 31-MAY-2028 EX \$0.019

Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	24/11/2025	Actual	Yes

**Comments**Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

27/11/2025

**3.2 Date of +security holder meeting**

24/11/2025

**3.2a Effective date of consolidation or split**

24/11/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

25/11/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

26/11/2025

**3.5 Record date**

27/11/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

28/11/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

4/12/2025

**3.8 Trading starts on a normal T+2 basis**

5/12/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

9/12/2025



## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

20

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

BLG

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**

Quoted

**Number on issue pre  
consolidation or split**

2,614,615,689

**Number on issue post  
consolidation or split**

130,730,785

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAA

**ASX +Security Description**

OPTION EXPIRING 28-FEB-2027 EX \$0.06

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

323,136

**Number on issue post  
consolidation or split**

16,157

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAB

**ASX +Security Description**

OPTION EXPIRING 31-MAY-2026 EX \$0.013

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

200,345,544

**Number on issue post  
consolidation or split**

10,017,277

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAC

**ASX +Security Description**

OPTION EXPIRING 31-MAY-2026 EX \$0.013

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

554,798,207

**Number on issue post  
consolidation or split**

27,739,911

**Estimate/Actual**

Estimated

**ASX +Security Code**

BLGAL

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted****Estimate/Actual**



Unquoted	<b>Number on issue pre consolidation or split</b> 36,681,009	<b>Number on issue post consolidation or split</b> 1,834,051	Estimated
<b>ASX +Security Code</b> BLGAQ	<b>ASX +Security Description</b> OPTION EXPIRING 24-MAR-2026 EX \$0.12		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue pre consolidation or split</b> 4,000,000	<b>Number on issue post consolidation or split</b> 200,000	<b>Estimate/Actual</b> Estimated
<b>ASX +Security Code</b> BLGAR	<b>ASX +Security Description</b> OPTION EXPIRING 31-MAY-2028 EX \$0.019		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue pre consolidation or split</b> 71,795	<b>Number on issue post consolidation or split</b> 3,590	<b>Estimate/Actual</b> Estimated

**5.2 Exercise price of options**

<b>ASX +Security Code</b> BLGAA	<b>ASX +Security Description</b> OPTION EXPIRING 28-FEB-2027 EX \$0.06	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.06000000	<b>Exercise price post consolidation or split</b> 1.20000000
<b>ASX +Security Code</b> BLGAB	<b>ASX +Security Description</b> OPTION EXPIRING 31-MAY-2026 EX \$0.013	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.01300000	<b>Exercise price post consolidation or split</b> 0.26000000
<b>ASX +Security Code</b> BLGAC	<b>ASX +Security Description</b> OPTION EXPIRING 31-MAY-2026 EX \$0.013	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.01300000	<b>Exercise price post consolidation or split</b> 0.26000000
<b>ASX +Security Code</b> BLGAL	<b>ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.00000000	<b>Exercise price post consolidation or split</b> 0.00000000
<b>ASX +Security Code</b> BLGAQ	<b>ASX +Security Description</b> OPTION EXPIRING 24-MAR-2026 EX \$0.12	
<b>Quoted/unquoted</b> Unquoted		



	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
	0.12000000	2.40000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
BLGAR	OPTION EXPIRING 31-MAY-2028 EX \$0.019	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.01900000	0.38000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary