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ASX Announcement

10 November 2025

Board Changes

Clara Resources Australia Limited (ASX: C7A) (Clara or the Company) is pleased to advise that Mr Angus Middleton has been appointed as a Non-Executive Director of the Company.

Mr Middleton is a fund manager and former stockbroker who has extensive experience in the Australian resources sector and in particular with capital raisings for exploration companies. He is a Director of SA Capital Pty Ltd, a corporate advisory firm specialising in equity raisings and underwriting, and the Managing Director of SA Capital Funds Management Limited, an Adelaide based investment fund. He is also a Non-Executive Director of Kalamazoo (ASX: KZR) and Orbminco (ASX: OB1).

Clara welcomes Mr Middleton to the board and will value his extensive experience as a capital markets operator in the resources sector. His appointment will assist the Company to sharpen focus on unlocking shareholder value, accelerating the Pre-Feasibility Study phase of the Ashford Coking Coal Project and provide guidance in assessing additional exploration and development project opportunities to augment the current portfolio.

Further to Mr Middleton's appointment, Clara advises that Mr Alex Fitzgerald has resigned as Non-Executive Director of Clara. The Board thanks Mr Fitzgerald for his contribution to the Company since December 2024.

As a result of Mr Fitzgerald's resignation, Resolution #3 will be removed from the agenda for the forthcoming AGM on 28th November 2025.

This ASX release was authorized by the Board of Clara Resources Australia Ltd.

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