

\$2.53m Strategic Placement by Xinhai Mining Services Completed

HIGHLIGHTS

- ▶ SSH Group Ltd (ASX: SSH) has received all funds relating to the previously announced \$2.53 million strategic investment from Hong Kong Xinhai Mining Services Limited and Australia Xinhai Mining Services Pty Ltd (“Xinhai”).
- ▶ The company reaffirms the partnership as a defining step in SSH’s growth strategy and welcomes Xinhai to the register, now holding a 15.5% cornerstone shareholding in SSH Group.
- ▶ The completion of this investment establishes the partnership between SSH and Xinhai, aligning SSH’s *“Hire, Mine, Own”* model with Xinhai’s world-leading EPC+M+O (Engineering, Procurement, Construction, Management and Operation) capabilities.
- ▶ The investment marks a transformational milestone for SSH, strengthening its balance sheet and providing access to global technical, engineering and processing expertise.
- ▶ This placement strengthens SSH’s balance sheet with a ~\$6.5m cash position.

SSH Group Ltd (“SSH” or “the Company”) is pleased to confirm that it has now received all placement funds totalling \$2,533,200 from Xinhai Mining Services, as announced on 22 October 2025.

Settlement of the placement has been completed and 16,888,000 fully paid ordinary shares have been issued to Xinhai (and/or its nominee), representing a 15.5% cornerstone shareholding in SSH Group Ltd. This milestone marks the commencement of SSH’s strategic partnership with Xinhai, one of the world’s most advanced mining EPC+M+O solution providers, operating across more than 100 countries with over 2,000 projects delivered globally.

The completion of this placement not only strengthens SSH’s financial position but also activates a partnership designed to deliver a step-change in scale, technical capability and international reach.

TRANSFORMATIONAL IMPACT

The receipt of Xinhai's strategic investment represents a new chapter in SSH Group's evolution. SSH is now positioned to accelerate its integrated "*Hire / Mine / Own*" growth model through the support of a world-class technical partner and major shareholder.

This capital injection will enable SSH to:

- ▶ Mobilise rapidly on upcoming mining and processing projects;
- ▶ Expand its mining services opportunities;
- ▶ Leverage Xinhai's international design, engineering and equipment manufacturing capability; and
- ▶ Pursue large-scale joint development opportunities within the Australian mining sector.

By uniting SSH's operational strength with Xinhai's engineering excellence, both companies are better equipped to deliver complete mine to plant solutions.

SSH GROUP MANAGING DIRECTOR, DANIEL COWLEY-COOPER, SAID:

"We are delighted to confirm the receipt of funds from Xinhai Mining and to officially welcome them as a cornerstone shareholder of SSH Group. This investment is a strategic partnership that reshapes SSH's future. Xinhai's entry onto our register reinforces their confidence in our team, our vision, and our vertically integrated 'Hire / Mine / Own' model."

With their global technical depth and proven EPC+M+O capability, SSH is now positioned to accelerate its transition into a truly integrated mining and processing company.

I'm genuinely excited about what lies ahead for SSH and our shareholders as we embark on this next phase of growth with Xinhai's full support."

NEXT STEPS

Following the successful settlement of the placement:

- ▶ Xinhai will appoint Mr Zhang Zhongyi to the SSH Board of Directors, providing direct representation and strategic alignment.
- ▶ The two groups will immediately commence evaluating joint opportunities across Western Australia and broader regional markets.

ABOUT XINHAI MINING SERVICES

Shandong Xinhai Mining Technology & Equipment Inc., through its subsidiaries Hong Kong Xinhai Mining Services Limited and Australia Xinhai Mining Services Pty Ltd, is a global EPC+M+O leader delivering mining and mineral processing solutions in over 100 countries.

With full Class-A qualifications in mine construction, equipment manufacturing and engineering design, Xinhai has executed more than 2,500 projects worldwide, spanning gold, lithium, copper and critical minerals. Xinhai's vertically integrated service offering covers Engineering, Procurement, Construction, Management and Operation, making it one of the most comprehensive mine development groups globally.

AUTHORISATION

This release has been authorised in accordance with the Company's published continuous disclosure policy and approved for release by the Board of SSH Group Ltd.

ABOUT SSH GROUP

SSH Group Ltd operates across the Mining, Civil and Construction sectors. Its model, Hire, Mine and Own, underpins its strategy as a vertically integrated, diversified metals and mining company.

FURTHER DETAILS

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