

ACN 625 330 878

Registered Office:

Level 21, 459 Collins Street
Melbourne VIC 3000

Contact:

Phone: +61 (0)3 8630 3321

Email: admin@roninresources.com.au

Board of Directors:

Joseph van den Elsen
(Chairman)

Nicholas Young
(Non-Executive Director)

Marnus Bothma
(Non-Executive Director)

Company Secretary:

Justin Mouchacca

Securities on Issue:

40,375,010 ordinary shares
3,550,000 options (\$0.25 26 Nov 2026)

Share Price

\$0.175 (7 November 2025)

Market capitalisation

\$7.06M (at \$0.175)

Cash at Bank – 30 September 2025

\$3.266M

About Ronin Resources Ltd

Ronin Resources Limited (ASX: RON) is an ASX listed company focused on the evaluation and assessment of the Vetás, the Hornby Lake Lithium and the La Punilla Projects located in Colombia, Ontario Bay, Canada and Argentina respectively and 100% owned by Ronin. The Company also seeks to evaluate and assess complementary new business opportunities capable of delivering shareholder returns.

ASX Announcement

10 November 2025

Commencement of Follow-Up Field Work at La Punilla, San Juan, Argentina

- Follow-up mapping and sampling program underway at La Punilla, led by consultant geologist Colin Brodie.
- Program designed to refine targets within a 500 m × 250 m alteration zone ahead of potential trenching and drilling.

Ronin Resources Ltd (ASX: RON) (“Ronin” or “the Company”) is pleased to advise that a follow-up field program has commenced at its 100 %-owned La Punilla Gold–Silver Project in San Juan Province, Argentina.

This work follows previously reported surface sampling results confirming epithermal quartz–sulphide veining with anomalous gold, silver and copper values (up to 0.27 g/t Au, 5.6 g/t Ag and 0.13 % Cu) within a ~500 m × 250 m hematite–limonite alteration zone.

Ronin has engaged experienced consultant geologist and technical advisor Colin Brodie and his team to oversee and perform the follow-up work, which includes detailed mapping, additional rock-chip sampling and preparation for potential geophysical surveys.

Current field activities include:

- Detailed geological mapping across the broader colour anomaly to refine vein orientations, density and alteration zonation;
- Systematic rock-chip and selective channel sampling to test for increasing grade and vein density toward the interpreted core of the system; and
- Preparation and groundwork for potential aerial magnetometry and complementary geophysical surveys aimed at identifying additional structural and alteration targets.

The objective of this work is to integrate geological, geochemical and forthcoming geophysical datasets to define priority targets for trenching and potential future drilling.

Country Manager – Argentina, Jordan Webster, commented:

“It’s great to see the team, led by experienced consultant geologist Colin Brodie, back on the ground in San Juan building on the encouraging results from our initial work.

La Punilla represents a compelling early-stage gold-silver-copper opportunity, and this next phase will further refine our understanding ahead of more advanced exploration.”

Some field photograph from the current (in progress) campaign are shown below:



Figure 1: Left and centre photos show a vein exposure with an Fe-oxide-filled core and a faint sericitic halo. Host rocks are likely muscovite-rich and only weakly reactive. Right photo: field team in action at La Punilla, San Juan Province, Argentina.



Figure 2: Looking west across the La Punilla property, San Juan Province, Argentina.

For more information, please contact:

Justin Mouchacca
Company Secretary
P: +61 (0)3 8630 3321

-Ends-

This announcement has been approved for release by the Board of RON.

About Ronin Resources Ltd

The Company was admitted to the Official List (ASX code: RON) in December 2021 and focused on the assessment and evaluation of its 100% owned Vetás Project located in Colombia. Since listing, the Company has acquired the Hornby Lake lithium project in Canada and applied for the La Punilla gold-silver project in San Juan, Argentina and continues to seek to identify, assess and potentially acquire other complementary new business opportunities capable of delivering shareholder returns.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Ronin Resources Ltd's current expectations, estimates and assumptions about the industry in which Ronin Resources Ltd operates, and beliefs and assumptions regarding Ronin Resources Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Ronin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Ronin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.