



## Announcement Summary

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**Entity name**

WAY 2 VAT LTD.

**Applicable security for the reorganisation**

W2V	ORDINARY FULLY PAID
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03
W2VO	OPTION EXPIRING 28-FEB-2026
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03

**Announcement Type**

New Announcement

**Date of this announcement**

7/11/2025

**Reorganisation type**

Security consolidation



**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

16/12/2025

**Record Date**

17/12/2025

**Issue Date**

24/12/2025

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

WAY 2 VAT LTD.

**1.2 Registered Number Type**

ARBN

**Registration Number**

637709114

**1.3 ASX issuer code**

W2V

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/11/2025

**1.6 Securities affected by the consolidation or split**

ASX +Security Code	ASX +Security Description
W2V	ORDINARY FULLY PAID
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03
W2VO	OPTION EXPIRING 28-FEB-2026
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03



W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03

## Part 2 - Approvals

### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

### 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/12/2025	Actual	

### Comments

## Part 3 - Consolidation or split timetable and details

### 3.1 +Record date

17/12/2025

### 3.2 Date of +security holder meeting

10/12/2025

### 3.2a Effective date of consolidation or split

12/12/2025

### 3.3 Last day for trading in the pre consolidation or split +securities

15/12/2025

### 3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

16/12/2025

### 3.5 Record date

17/12/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

18/12/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

24/12/2025

**3.8 Trading starts on a normal T+2 basis**

29/12/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

31/12/2025

## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions of 0.5 or more rounded up

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

W2V

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**

Quoted

**Number on issue pre  
consolidation or split**

2,129,946,229

**Number on issue post  
consolidation or split**

212,994,623

**Estimate/Actual**

Estimated

**ASX +Security Code**

W2VAP

**ASX +Security Description**

OPTION EXPIRING 14-AUG-2033 EX \$0.01

**Quoted/unquoted**

Unquoted

**Number on issue pre  
consolidation or split**

1,666,667

**Number on issue post  
consolidation or split**

166,667

**Estimate/Actual**

Estimated

**ASX +Security Code**

W2VAQ

**ASX +Security Description**

OPTION EXPIRING 14-AUG-2033 EX \$0.02

**Quoted/unquoted**

Unquoted

**Estimate/Actual**

Estimated



	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	
	1,666,667	166,667	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	1,666,666	166,667	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VO	OPTION EXPIRING 28-FEB-2026		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Quoted	163,130,381	16,313,038	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAS	OPTION EXPIRING 03-OCT-2033 EX \$0.01		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	12,666,000	1,266,600	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAT	OPTION EXPIRING 03-OCT-2033 EX \$0.02		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	12,667,000	1,266,700	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAU	OPTION EXPIRING 03-OCT-2033 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	12,667,000	1,266,700	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAV	OPTION EXPIRING 31-OCT-2033 EX \$0.01		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	2,333,333	233,333	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAW	OPTION EXPIRING 31-OCT-2033 EX \$0.02		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	2,333,333	233,333	Estimated



<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAX	OPTION EXPIRING 31-OCT-2033 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	2,333,334	233,333	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	21,093,275	2,109,328	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	10,056,421	1,005,642	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	5,000,000	500,000	Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
Unquoted	5,000,000	500,000	Estimated

## 5.2 Exercise price of options

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAP	OPTION EXPIRING 14-AUG-2033 EX \$0.01	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.01000000	0.10000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAQ	OPTION EXPIRING 14-AUG-2033 EX \$0.02	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.02000000	0.20000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAR	OPTION EXPIRING 14-AUG-2033 EX \$0.03	



<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.03000000	<b>Exercise price post consolidation or split</b> 0.30000000
<b>ASX +Security Code</b> W2VO	<b>ASX +Security Description</b> OPTION EXPIRING 28-FEB-2026	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price pre consolidation or split</b> 0.03300000	<b>Exercise price post consolidation or split</b> 0.33000000
<b>ASX +Security Code</b> W2VAS	<b>ASX +Security Description</b> OPTION EXPIRING 03-OCT-2033 EX \$0.01	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.01000000	<b>Exercise price post consolidation or split</b> 0.10000000
<b>ASX +Security Code</b> W2VAT	<b>ASX +Security Description</b> OPTION EXPIRING 03-OCT-2033 EX \$0.02	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.02000000	<b>Exercise price post consolidation or split</b> 0.20000000
<b>ASX +Security Code</b> W2VAU	<b>ASX +Security Description</b> OPTION EXPIRING 03-OCT-2033 EX \$0.03	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.03000000	<b>Exercise price post consolidation or split</b> 0.30000000
<b>ASX +Security Code</b> W2VAV	<b>ASX +Security Description</b> OPTION EXPIRING 31-OCT-2033 EX \$0.01	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.01000000	<b>Exercise price post consolidation or split</b> 0.10000000
<b>ASX +Security Code</b> W2VAW	<b>ASX +Security Description</b> OPTION EXPIRING 31-OCT-2033 EX \$0.02	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.02000000	<b>Exercise price post consolidation or split</b> 0.20000000
<b>ASX +Security Code</b> W2VAX	<b>ASX +Security Description</b> OPTION EXPIRING 31-OCT-2033 EX \$0.03	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price pre consolidation or split</b> 0.03000000	<b>Exercise price post consolidation or split</b> 0.30000000





<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAD	OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.00000000	0.00000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAC	OPTION EXPIRING VARIOUS DATES RESTRICTED	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.00000000	0.00000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAN	OPTION EXPIRING 23-JUN-2026 EX \$0.02	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.02000000	0.20000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
W2VAO	OPTION EXPIRING 23-JUN-2026 EX \$0.03	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
Unquoted	0.03000000	0.30000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

The details of the consolidation are provided in the Notice of Extraordinary General Meeting released to the ASX on 6 November 2025.

### 6.2 Additional information for inclusion in the Announcement Summary