

StepChange Establishes US Operations with New Houston Hub and Secures Initial Project Engagement

StepChange Holdings Limited (**ASX:STH**) (“**StepChange**” or the “**Company**”), is pleased to announce the establishment of its United States operations, with the registration of a new subsidiary, StepChange Consultants USA LLC, and the opening of a hub in Houston, Texas. In conjunction with this expansion, StepChange has received confirmation of a new project engagement with Woodside Energy (Woodside), one of its long-standing Tier 1 clients.

Highlights:

- Houston hub established to service existing global Tier 1 clients with operations in the U.S.
- New corporate entity registered to support near-term revenue opportunities and client delivery in the U.S.
- Expansion into Texas significantly increases StepChange’s addressable market for SAP ERP and digital transformation services.
- Initial project engagement secured with Woodside, providing immediate contribution from U.S. operations.

The establishment of U.S. operations forms a key milestone in the Company’s international expansion, as outlined in the Prospectus (refer ASX 8 July 2025), and positions StepChange to support existing major clients who have offices in Texas.

An initial project engagement has been secured with Woodside and is set to commence 5th November. This provides immediate commercial traction for the U.S. hub and demonstrates the demand potential from existing global clients for StepChange’s specialised SAP ERP consulting services in the region.

StepChange Managing Director Shane Bransby commented:

“Establishing a presence in the United States marks an exciting step forward for StepChange. Houston is a strategic hub for many of our existing clients and aligns with our focus on servicing Tier 1 enterprises in the energy, resources and industrial sectors.

Texas represents one of the largest and fastest-growing technology and energy markets in the world, with significant investment underway in ERP modernisation and cloud migration. Our new Houston hub allows StepChange to deliver immediate value to existing clients such as Woodside, while positioning us to capture the growing pipeline of SAP-related transformation projects in the region.



This expansion strengthens our ability to support clients where they operate and provides a strong platform for continued growth.”

StepChange remains committed to delivering strong financial outcomes while executing on its growth strategy.

This announcement has been authorised by the Board.

Investor enquiries

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About StepChange

StepChange can trace its origins back to 2003 and was incorporated by its former directors in 2014. It is a leading provider of consulting services which aim to streamline core business processes of client businesses (known as Enterprise Resource Planning or ERP), with a specific focus on ERP transformation services and solutions (such as modernising or upgrading client ERP systems to better align with their business objectives and improve efficiencies) and implementation services and solutions. StepChange delivers these services primarily through the use of ERP software modules developed and provided by SAP, a global leading provider of ERP software.