

ASX Announcement

FBR Limited



FBR executes MOU for Hadrian unit sale

Wednesday, 5 November 2025 – Robotic technology company **FBR Limited (ASX:FBR; OTCID:FBRKF)** ('FBR' or 'Company') is pleased to advise that it has executed a non-binding Memorandum of Understanding with New South Wales builder Fraser Lyne Constructions Pty Ltd ('Fraser Lyne') for the sale of a Hadrian® unit under a Machine Supply Agreement ('Agreement').

Pursuant to the Machine Supply Agreement FBR is to supply a Hadrian® unit to Fraser Lyne for use in and around the Mid North Coast of New South Wales, with an initial purchase order for one unit at a cost of A\$7.8 million (subject to finalisation of the agreed machine specifications and options). The Agreement proposes a staged transaction, starting with an information exchange process where Fraser Lyne will provide detailed information about the structure designs and construction methods it wishes to implement with the Hadrian® units, while FBR will provide information about the Hadrian® and wall system construction.

The machine sale involves payment to FBR of a deposit of A\$780,000 within 14 days of execution of the definitive agreements, with the remainder of the purchase price to be paid within 30 days of successful completion of Factory Acceptance Testing. The Agreement is subject to execution of a binding definitive agreement (the Machine Supply Agreement) and Fraser Lyne obtaining financing or a partner with which to operate Hadrian®.

The Agreement provides for a minimum 12-month machine warranty from the date of delivery, and provision of training to Fraser Lyne personnel on operating and maintaining the Hadrian®. FBR would also provide remote IT and operating/maintenance support under a future service level agreement, and would provide licensed access to all ancillary software including TAD, FBR's proprietary architectural software.

Fraser Lyne is a construction company based on the Mid North Coast of New South Wales, specializing in all aspects of residential construction. New South Wales has a significant housing shortage, and a substantial deficit in its capacity to supply new housing at the rate required to meet the forecast housing needs.

FBR's CEO, Mark Pivac, commented:

"We are very pleased to have entered into this Agreement with Fraser Lyne Constructions to help solve the housing crisis in New South Wales. FBR representatives have spent time with the Fraser Lyne team on construction sites in the Port Macquarie area, and we have been impressed by the quality of the team and the structures they are building. The Hadrian® will only add to that outstanding quality Fraser Lyne customers have come to expect and we are excited to be working with the team to introduce the Hadrian® to New South Wales."

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR; OTCID: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology® (DST®).

Applications of DST® include the Hadrian® and Mantis™. Hadrian® is a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand. Hadrian® robots are also available for purchase by order. Mantis™ is a high deposition welding robot for the large-scale metal fabrication industries such as mining, shipbuilding and defence manufacture.

