Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Spectur Limited

ACN/ARSN

140 151 579

1. Details of substantial holder

Nama

Appwam Pty Ltd

ACN\ARSN (if applicable)

002 785 846

There was a change in the interests of the substantial holder on 4 November 2025

The previous notice was given to the company on 10 June 2025

The previous notice was dated 10 June 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes Voting power		Person's votes	Voting power
Fully paid ordinary shares	62,245,072	20.20%	43,855,444	11.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure "A"		See Annexure "A"		43,855,444	11.14%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Appwam Pty Ltd	Appwam Pty Ltd	Appwam Pty Ltd	Direct — s608(1)(a) Corporations Act	42,355,444 fully paid ordinary shares	10.76%
SI Corporation Pty Ltd	SI Corporation Pty Ltd	SI Corporation Pty Ltd	Direct — s608(1)(a) Corporations Act	1,500,000 fully paid ordinary shares	0.38%

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Santo Carlini	PO Box 475, Haberfield NSW 2045

Signature		
print name	SANTO CARLINI	Capacity: GM
sign here	Se	Date: 4 November 2025

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
	PANISON.	-8165		0-1	62,245,072
10/06/2025	Appwam Pty Ltd	On market Purchase	7,134.68	509,620	62,754,692
16/06/2025	Appwam Pty Ltd	On market Purchase	335.72	27,981	62,782,673
26/06/2025	Appwam Pty Ltd	On market Purchase	264.22	22,019	62,804,692
26/06/2025	Appwam Pty Ltd	On market Purchase	4,966.84	413,903	63,218,595
20/10/2025	Appwam Pty Ltd	Off market disposal	(260,000.00)	(10,000,000)	53,218,595
23/10/2025	Appwam Pty Ltd	Off market disposal	(18,538.82)	(598,600)	52,619,995
27/10/2025	Appwam Pty Ltd	On market disposal	(8,994.73)	(264,551)	52,355,444
31/10/2025	Appwam Pty Ltd	On market disposal	(310,000.00)	(10,000,000)	42,355,444

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2/06/2023	SI Corporation Pty Ltd	Placement	30,000.00	1,500,000	1,500,000
6/06/2025	SI Corporation Pty Ltd	Rights Acceptance	25,000.00	1,250,000	2,750,000
29/10/2025	SI Corporation Pty Ltd	off market disposal	(35,000.00)	(1,250,000)	1,500,000