



3rd November 2025

Exploration Update over WYX Gallium-Bauxite Projects

in Western Australia

- Western Yilgarn NL has secured two additional Exploration Licences (E57/1486 and E57/1487) covering a combined area of approximately 230 km² at the Ida Holmes Junction Project, further expanding the footprint of the high-grade gallium mineralisation.
- The new tenements are located north and south of E36/1020, where the gallium-mineralised system remains open in all directions, highlighting strong potential for further extensions and new discoveries, potentially into the newly acquired Exploration Licences.
- Recent rock chip sampling from E 36/1020 returned exceptionally high gallium grades, including results
 of 195.5 g/t Ga and 262.79 g/t Ga₂O₃, with multiple samples confirming the presence of high-grade
 gallium mineralisation across the area.
 - 195.5 g/t Ga, 262.79 g/t Ga₂O₃ in sample 30032
 - 146.0 g/t Ga, 196.25 g/t Ga₂O₃ in sample 30030
 - 135.5 g/t Ga, 182.14 g/t Ga₂O₃ in sample 30026
 - 117.5 g/t Ga, 157.94 g/t Ga₂O₃ in sample 30031
 - 97.9 g/t Ga, 131.60 g/t Ga₂O₃ in sample 30025
- PBX Aust Pty Ltd, a wholly owned subsidiary of Western Yilgarn NL and the holder of Exploration Licence E 70/5111, has executed a Land Access Agreement with the private landowner of Lot 11 Waldeck East Road, Wannamal. This area forms part of the central Lode 200 bauxite resource which hosts 62.2Mt @ 36.4 Al₂O₃%.
- The agreement provides consent for associated surface rights under Section 29 of the Western Australian Mining Act 1978, enabling access to the natural surface zone, which generally extends from the surface to a depth of approximately 30 metres — the zone in which the bauxite mineralisation is located.

Western Yilgarn NL (ASX: WYX) ("Western Yilgarn" or "the Company") is pleased to announce that it has further expanded its landholding at the Ida Holmes Junction Project in Western Australia, securing additional ground to target high-grade gallium mineralisation. Also land access agreements have been signed securing approvals for drilling and exploration purposes over Lode 200 bauxite zone

Western Yilgarn Non-Executive Director Mr Pedro Kastellorizos commented:

"We have commenced a systematic exploration program targeting high-grade gallium mineralisation over the Ida Holmes Junction in Western Australia. Field activities are scheduled to begin with helicopter-borne reconnaissance designed to follow up on the high-grade gallium mineralisation previously identified at Ida Holmes Junction. In parallel, the Company has successfully negotiated land access agreements to facilitate the commencement of drilling programs aimed at testing the depth and strike continuity of historically defined bauxite mineralisation within Lode 200 at the West Julimar Bauxite Project."

Following the encouraging gallium results from the June 2025 helicopter-borne rock chip sampling program, the Company has expanded its landholdings at the Ida Holmes Junction Project. Planning is well advanced, with reconnaissance activities scheduled for November to target and further extend the known surface gallium mineralisation.



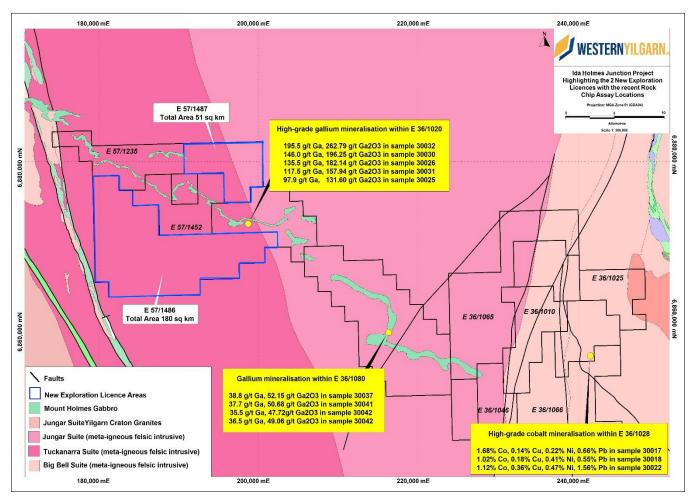


Figure 1 – Ida Holmes Location Map highlighting the two new Exploration Licence proximal to the recently delineated highgrade gallium

West Julimar Bauxite Project Land Access

The granting of consent under Section 29 of the Mining Act 1978 (WA) represents a significant milestone for the Company, providing formal authorisation to access and explore the natural surface zone within the licensed area. This consent is particularly important as it enables Western Yilgarn to advance its activities from preliminary exploration toward potential development, including drilling and sampling programs within the bauxite-rich horizon for metallurgical purposes.

Section 29 consent is a critical step in the Western Australian regulatory process, as it provides the necessary rights to undertake work programs that involve ground disturbance within privately held land. The approval reflects the Company's proactive engagement with local landowners and demonstrates its commitment to responsible land access and environmental stewardship. Securing this consent not only allows the company to progress operational planning and resource definition drilling but also strengthens the project's pathway toward future mining approvals.

With this milestone achieved, the Company is now well positioned to accelerate exploration across the Lode 200 bauxite resource area, supporting its strategy to expand resource tonnage and deliver long-term value for shareholders.

ASX announcement has been authorised for release by the Board of Western Yilgarn.

-ENDS-



For further information, please contact:

Peter Michael

Chairman

For further information please refer to previous ASX announcement from Western Yilgarn:

ASX Announcement 20 May 2024: Ida Holmes Junction AEM Survey Underway

ASX Announcement 20 June 2024: Ida Holmes Junction Project expanded by Strategic Farm-In

ASX Announcement 18 July 2024: Ida Holmes Project Update

ASX Announcement 26 February 2025: Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation

ASX Announcement 5 March 2025: Massive 168Mt Bauxite 2012 JORC MRE - Clarification

ASX Announcement 11 March 2025: Investor Presentation

ASX Announcement 26 March 2025: WYX Secures Prospective Gallium-Bauxite Project in WA

ASX Announcement 26 March 2025: WYX Secures Prospective Gallium-Bauxite Project - Clarification

ASX Announcement 6 May 2025: Expansion of Gold Portfolio in the Gascoyne Region

ASX Announcement 3 June 2025: WYX Secures Further Prospective Bauxite Project

ASX Announcement 17 June 2025: Maiden 20Mt bauxite JORC MRE over Cardea 2

ASX Announcement 8 July 2025: Maiden 16.57Mt bauxite JORC MRE over Cardea 3

ASX Announcement 15 July 2025: Maiden 39.27Mt Bauxite 2012 JORC Mineral Resource Estimation

ASX Announcement 4 August 2025: High-grade Gallium Discovered at Ida Holmes Project in WA

ASX Announcement 25 September 2025: Western Yilgarn Identifies High-Grade Cobalt at Ida Holmes

Competent Persons Statement

The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Neither Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman or Odessa Resource Pty Ltd holds any interest in Western Yilgarn, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Western Yilgarn and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the aircore drilling program and reported the results accordingly.

Forward Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved."

Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency



fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

About Western Yilgarn Bauxite Resource Estimations

Table 1 shows the Global JORC 2012 Resource Estimation tonnes/grade by Inferred category which currently stands at 205Mt @ 34.1% Total Al₂O₃% and 23.7% Total Silica with 43Mt @ 30.7% Available alumina (Al₂O₃) and 6.43% reactive silica (SiO₂).

Table 1: Global Bauxite Inferred Mineral Resource Estimate by Total Alumina % & Total Silica %

Project	Mass t	Average Grade Al ₂ O ₃ %	Average Grade Total SiO ₂ %
Julimar West	168,337,931	36.1	14.7
Cardea 2	20,096,880	32.1	26.3
Cardea 3	16,577,040	34.2	30.2
Total	205,011,851	34.1	23.7

Note:

Julimar West Project using a >25% Al₂O₃ cut-off (ASX Announcement 26 February 2025: Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation).

Cardea 2 Project using a >25% Al₂O₃ cut-off (ASX Announcement 17 June 2025: Maiden 20Mt bauxite JORC MRE over Cardea 2).

Cardea 3 Project using a >25% Al₂O₃ cut-off (ASX Announcement 8 July 2025: Maiden 16.57Mt bauxite JORC MRE over Cardea 3).



Table 2 shows the Global Resource Estimation tonnes/grade by Inferred category using Available Alumina & Reactive Silica by Bomb Digest Method.

Table 2: Global Bauxite Deposit Inferred Mineral Resource Estimate by Available Alumina & Reactive Silica

Project	Mass (t)	Average Grade Available Al ₂ O ₃ %	Average Grade Reactive SiO ₂ %
Cardea 2	2,154,120	35.7	2.8
Cardea 3	3,780,510	35.8	3.7
New Norcia	39,274,500	22.7	12.8
Total	43,055,010	30.7	6.43

Cardea 2 Project using a >25% Al₂O₃ cut-off (ASX Announcement 17 June 2025: Maiden 20Mt bauxite JORC MRE over Cardea 2).

Cardea 3 Project using a >25% Al₂O₃ cut-off (ASX Announcement 17 June 2025: Maiden 16.57Mt bauxite JORC MRE over Cardea 3).

New Norcia Project using a >25% Al₂O₃ cut-off (ASX Announcement 15 July 2025: Maiden 39.27Mt Bauxite 2012 JORC Mineral Resource Estimation).

The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Mineral Resources for all Projects continue to apply and have not materially changed.



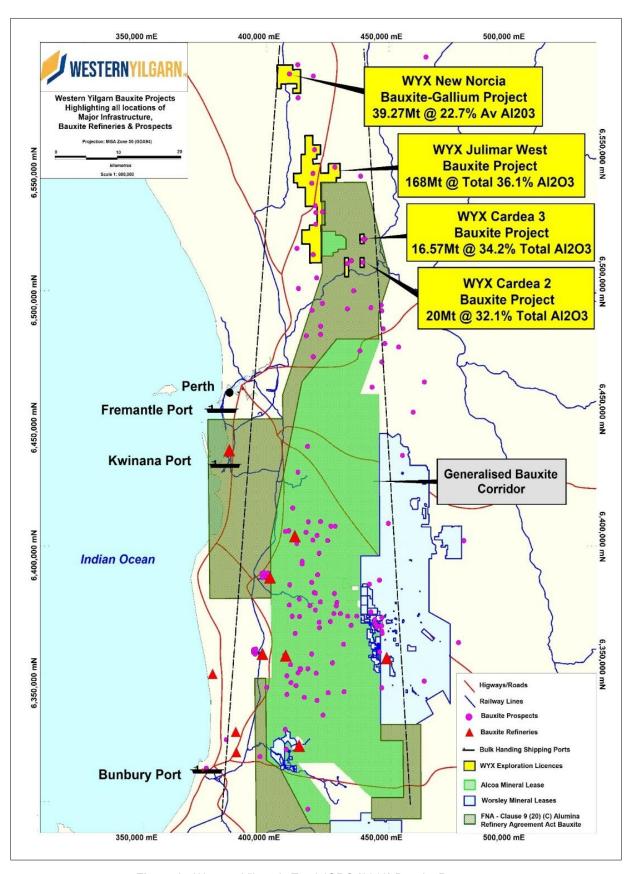


Figure 2 - Western Yilgarn's Total JORC (2012) Bauxite Resources