

## QUARTERLY REPORT

For the period ending on 30 September 2025

**Sydney – 31 October 2025 – MPR Australia Limited (ASX: MPR)**

MPR Australia Limited (ASX: MPR) (the **Company**) provides the following report on its activities for the quarter ending 30 September 2025 (**Quarter**).

The key item for the September Quarter that had a material impact on the Company's activities and cash position was completion of the sale of the Company's main undertaking on 9 September 2025.

### ***Sale Transaction***

As previously disclosed, the sale of the Company's main undertaking for a total cash consideration of approximately \$19 million completed on 9 September 2025 (the **Sale Transaction**).

The Sale Transaction included the sale of:

- MPower's renewable energy platform;
- the Lakeland Solar & Storage Project;
- a pipeline of project opportunities;
- MPower's services business; and
- certain other assets as set out in the Business Sale Agreement.

All employees accepted employment with the Buyer.

Completion of the transfer of legal title to the Lakeland Solar & Storage assets remains pending subject to receipt of relevant regulatory consents. Following receipt of those approvals title in those assets will also be transferred to the purchaser.

The full purchase price proceeds were received by the Company during the Quarter (including for the Lakeland Solar & Storage Project assets), other than the agreed deferred purchase price of up to \$2 million that is payable 6 months after the date of completion on the terms as summarised in the Company's 12 June 2025 announcement to the ASX. The 6 month period ends on 9 March 2026 and the amount of the deferred purchase price will depend on the outcome of any claims that may be made by the Buyer, as was summarised in the notice of meeting for the shareholders meeting held on 16 July 2025.

During the Quarter, the Company substantially repaid all its liabilities in full and retained surplus cash.

### ***The Future***

The Company is in the process of determining options for:

- (a) returning capital to shareholders to enable shareholders to liquidate their investments in the Company (after expiry of the warranty claim period of 6 months from the date of completion of the Sale Transaction) through either a buy back, capital reduction or liquidation;
- (b) acquiring a new business through a backdoor listing transaction; or

(c) pursuing a combination of the uses of proceeds described in paragraphs (a) and (b).

### ***Additional information on Appendix 4C***

Cash receipts during the Quarter were \$1,075K, being lower than previous quarters principally because the Lakeland asset was offline while transformer repairs were being completed and because completion of the sale of the business occurred prior to Quarter end.

The main operating cash outflows were operating costs of \$3,456K and staff costs of \$1,092K. Cash payments for operating costs during the Quarter were significantly higher than previous periods as they included directors' fees that had been accrued for an extended period and a clearing of creditor payments that were made following completion of the Sale Transaction.

Net cash outflows from operating activities were \$4,523K for the Quarter.

Proceeds of \$16,986K were received from the Sale Transaction and \$11,334K in borrowings were repaid to NORD/LB, Oceania Capital Partners Limited and Tag Private Pty Limited.

The Company's cash flows have materially changed following completion of the Sale Transaction. No operating cash inflows are expected, and outflows will be limited to lower ongoing corporate costs.

Cash at the end of the Quarter stood at \$1,486K and excludes the deferred payment of up to \$2 million from the Sale Transaction which is due to be paid in March 2026, subject to any claims under the sale agreement.

### ***Payments to related parties***

Payments of \$1,755K to related parties and their associates at item 6.1 in Appendix 4C relate to remuneration payments made to the directors of the Company, payment of accrued fees to directors of the Company (\$1,168K) and interest payments to Tag Private Pty Limited (\$570K) pursuant to the loans previously in place. In addition, the loans of \$4,191K were repaid to Tag Private Pty Limited following completion of the Sale Transaction.

## **Ends**

### **Contact**

For further information, please contact:

Robert Moran  
Director and Company Secretary  
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This announcement has been authorised by the Board of MPR Australia Limited.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

MPR Australia Limited

**ABN**

73 009 485 625

**Quarter ended ("current quarter")**

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,075	1,075
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(3,456)	(3,456)
(c) advertising and marketing		
(d) leased assets	(205)	(205)
(e) staff costs	(1,092)	(1,092)
(f) administration and corporate costs	(36)	(36)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(810)	(810)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(4,523)</b>	<b>(4,523)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	164	164
(d) investments		
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses	16,986	16,986
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (provide details if material)		
<b>2.6 Net cash from / (used in) investing activities</b>	<b>17,150</b>	<b>17,150</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings	(11,334)	(11,334)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(11,334)</b>	<b>(11,334)</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	193	193
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(4,523)	(4,523)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	17,150	17,150

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(11,334)	(11,334)
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,486</b>	<b>1,486</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,486	1,486
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,486</b>	<b>1,486</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	1,755
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>-</b>	<b>-</b>
<b>7.5 Unused financing facilities available at quarter end</b>		<b>-</b>
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(4,523)
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,486
8.3 Unused finance facilities available at quarter end (item 7.5)	0
8.4 Total available funding (item 8.2 + item 8.3)	1,486
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>0.33</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: No. On 12 June 2025 the Company announced it had reached agreed terms for a sale of its renewable energy business, being the Company's main undertaking. Completion of the transaction occurred on 9 September 2025, following which the Company's cash outflows have significantly reduced. For the time being, the Company has no employees or operating costs other than corporate overheads.</p>	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
<p>Answer: No</p>	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
<p>Answer: Refer to Item 8.6.1. The Company's operations have materially changed following completion of the sale transaction.</p>	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.