



# Quarterly Activities Report Q3 September 2025

31 October 2025

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Sydney, 31 October 2025: **Energy and Sustainability software company Simble Solutions Limited (ASX:SIS)** ('Simble' or 'the Company') is pleased to present its Quarterly Cash Flow Report (Appendix 4C) and Quarterly Activities Report for the quarter ended 30 September 2025 (**September Quarter** or **Q3 FY25**).

## Highlights

- The Group had Cash balances of \$187k as at 30 September 2025.
- The quarter saw cash receipts from customers of \$308k, and in addition a further \$226K received in October to the date of this report.
- Following the successful pilot of 6 sites, Ascona Group selected the SimbleSense platform as its group wide energy intelligence solution and signed a 3 year order to the value of \$760k (£370k) to roll out the SimbleSense platform to 60+ Ascona locations across the UK.
- Uniting (Victoria and Tasmania) Ltd, the community services organisation of the Uniting Church, entered into an annual software contract with SIS to roll out the CarbonView platform across 300+ sites in Victoria and Tasmania.
- Digital energy management company Intellihub, entered into a 3-year software contract to roll out the CarbonView platform across their Australian / NZ business.
- The Company sold 387.7242 TAO (being all of its TAO holding) at a price of \$490.78 per TAO for total proceeds of ~\$190k (before costs). As announced by the Company on 4 July 2025, the TAO was acquired for a total cost of ~\$200k (before costs).

## Sales and Operational Highlights

### Australia

- Continued growth rate in meters under management with Intellihub. Additional 1,867 meters added in the quarter by Intellihub across its client base (including RAA, South Australia) for a total of over 9,284 meters under management and a quarterly growth rate of 25% (*SimbleConnect*).
- Intellihub strengthens their partnership with Simble and enters into a 3-year contract to roll out the CarbonView platform across their Australian / NZ business.
- Intellihub is an energy management company which provides smart metering devices and services to over 50 energy retailers across ANZ. It is owned 50:50 by Brookfield Asset Management (**Brookfield**), which acquired its 50% interest from PEP in August 2022 at an enterprise value of \$3.2B, and Pacific Equity Partners (**PEP**).
- Uniting (Victoria and Tasmania) entered into an agreement with the Company to roll out its CarbonView platform to measure their carbon footprint, including all direct impacts (Scope 1&2 emissions) as well as the goods and services provided by suppliers (Scope 3) across over 300 sites in Victoria and Tasmania.

### Other Australian Customers and Partners Update

- Received orders from channel partners and customers such as Origin Zero, Energy & Carbon Solutions, MTA Energy, Optima Technology, Rethink Renewables and Solar Energy Enterprises amongst others.
- On Friday 24<sup>th</sup> October, Simble received notice that administrators had been appointed over Wattwatchers Pty Ltd (Administrators Appointed) (Receivers Appointed) (**Wattwatchers**). Wattwatchers is Simble's supplier for its Internet of Things hardware devices which the Company offers to clients as part of its energy intelligence solution alongside the SimbleSense platform. Simble has been advised by the Administrators that at this stage the Wattwatchers business will continue to operate and that there will be no disruption to the supply arrangement between Wattwatchers and the Company. The Company notes that if this were to change, then other suppliers could provide a similar product at a similar price point to the current arrangement with Wattwatchers.

### United Kingdom

- Independent fuel retailer, Ascona Group completed a successful trial project of the SimbleSense Platform across 6 of its England based sites. Following the successful pilot, Ascona Group selected the SimbleSense platform as its group wide energy intelligence solution and signed a 3 year order to the value of \$760k (£370k) to roll out the SimbleSense platform to 60+ Ascona locations across the UK.
- Under the agreement, Simble will deploy **SimbleSense** across Ascona's UK network, providing access to real-time energy intelligence for site and area managers.
- Installations commenced in April 2025, with roll-out targeted for completion by December 2025.
- Average upfront hardware cost per site: A\$5,000 (£2,500) plus recurring annual software licence fees consistent with Simble's pricing matrix.
- Received orders from channel partners and customers such as Feilo Sylvania, GA Harper, Nisa Retail, Shepherd Neame and Powercor.

### **Financial Update**

#### Quarterly Cashflow

- Cash receipts from Customers of \$308k
- Net Cash Used in Operating Activities was \$352k.
- Cash balance as at 30 September 2025 was \$187k, with \$226k received in October to date.
- Total headcount (excluding Non-Executive Directors) at the date of this release is 18, with 9 FTEs in Australia and the UK, 8 FTEs in the tech team in Vietnam, and 1 part-time executive.
- As required under ASX listing rule 4.7C.3 payments to related parties in the quarter of \$114k are comprised of directors' fees and salary paid to executive directors of \$97k (including final director fees paid to outgoing executive director Max Wang of \$48k) and non-executive fees of \$18k. The basis and principles of director remuneration are consistent with the remuneration report included in the Company's Annual Report which was released to the ASX on 28 March 2025.



## Simble Solutions Limited (ASX:SIS) | ASX Announcement

How to sign up for the Simble Investor Hub:

1. Visit <https://simblegroup.com/auth/signup>
2. Follow the prompts to sign up for our investor hub account
3. Complete your account profile



### Join our community

Receive alerts for announcements, news and updates direct to your inbox and engage with the **Simble Solutions Limited** team using the Q&A tool.

Scan the QR code and sign up to our investor hub.



**ENDS**

*This announcement has been authorised by the Board of Simble Solutions Limited*



**SimbleSense**



**CarbonView**



**SimbleAcademy**

### About Simble

Simble Solutions Limited (ASX:SIS) is a global Energy and Sustainability provider with integrated solutions across energy efficiency, sustainability and renewable energy development, supporting the global transition to Net Zero.

Simble's operations are built around two core business pillars:

#### 1. Energy and Sustainability Software Solutions & Training

- a. Simble's flagship platforms, *SimbleSense* and *CarbonView* provide real-time energy intelligence, carbon footprint tracking, and enterprise-grade carbon reporting tools to help organisations reduce emissions and optimise energy usage.



## Simble Solutions Limited (ASX:SIS) | ASX Announcement

- b. *SimbleAcademy* supports these solutions with a professional training and education platform offering industry-relevant programs in carbon accounting, energy management, and ESG. *SimbleAcademy* equips individuals and organisations with the skills required to thrive in the Net Zero era.

### 2. Renewable Energy Developments

Focused on developing large-scale, clean energy infrastructure including solar, hydrogen, and battery projects, this division supports Australia's transition to a low-carbon economy by delivering bankable, scalable renewable energy assets.

Simble operates across the Commercial & Industrial and Medium Sized Enterprise segments across Australia and the United Kingdom. We distribute our solutions directly via B2B sales, as well as through multiple channel partners. Simble has an international presence with teams in Australia, the United Kingdom and Vietnam.

To learn more please visit us at:

[simblegroup.com](https://simblegroup.com)

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

Simple Solutions Limited

**ABN**

17 608 419 656

**Quarter ended ("current quarter")**

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	308	993
1.2 Payments for		
(a) research and development	(172)	(476)
(b) product manufacturing and operating costs	(52)	(202)
(c) marketplace and channel expansion	(18)	(25)
(d) leased assets	-	-
(e) staff costs	(265)	(783)
(f) administration and corporate costs	(137)	(407)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(16)	(41)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	37
1.8 Other (provide details if material) Retirement of prior liabilities	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(352)</b>	<b>(904)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	807
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(14)	(38)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(14)</b>	<b>769</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	553	323
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(352)	(905)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(14)	769
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>187</b>	<b>187</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	137	503
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>187</b>	<b>553</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	114
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	<b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	301	305
7.2	Credit standby arrangements	-	-
7.3	Other (Trade Finance)	39	16
7.4	<b>Total financing facilities</b>	340	321
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Shareholder loan facility provided by UCR Consultants Ltd: GBP50K, term expires 15 December 2025, 10% p.a. interest accrues and is paid monthly, unsecured. There are additional unsecured loans of \$200,000 expiring in August 2026 with 14% interest p.a. paid monthly. The Trade finance loans of \$39k relate to an insurance premium funding loan payable over the 10 months ending 31 December 2025 with 9.6% interest p.a. and other trade finance.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(352)
8.2	Cash and cash equivalents at quarter end (item 4.6)	187
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	187
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	0.53
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: The Company performance in the September quarter improved on the prior quarter with a major new customer secured in the UK. This will result in improved cash receipts in the fourth quarter.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, the Company is assessing capital raising and additional debt funding options to increase the level of available funding. Also refer 8.6.1 commentary. The company is expecting that these steps will be successful.	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the company is forecasting an improved business performance. The company is also pursuing additional capital and debt options necessary to support the ongoing funding requirements of the business (refer 8.6.2).

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.