

31 October 2025

ACTIVITIES REPORT – SEPTEMBER QUARTER 2025

SUMMARY OF EXPLORATION ACTIVITIES

RARE EARTH ELEMENTS (REEs) EXPLORATION

- LIMESTONE COAST, SOUTH AUSTRALIA

Parrakie (EL 6795)

- An aircore drilling program completed in September 2025 for 21 holes totalling 382 metres with average depth of 18 m. Samples collected were scanned with pXRF equipment for REEs.
- Significant pXRF assay results received in October 2025 – ppm TREE*¹

25PKAC006 10-12m 2m @ 437 (incl 11-12 1m @ 753ppm)

25PKAC007 12-13m 1m @ 547ppm

25PKAC020 15-20m 5m @ 295 (incl 18-19 1m @ 417ppm)

25PKAC004 16-18m 2m @ 278

25PKAC005 15-16m 1m @ 370

*ppm TREE_pXRF=(La, Ce, Y, Nd and Pr)

¹ see AOA ASX release of 8 October 2025

- Samples indicating high grade REEs have been sent in October 2025 to ALS Laboratory for REEs analyses via method ME-MS81.

Peake (EL 7015), Wilkawatt (EL 6975), Wolseley (EL 6807) and Parrakie (EL 6795)

- Drilling within Peake, Wilkawatt and Parrakie completed in May 2025 for 57 Aircore holes totalling 1,001 m with average depth of 18 m. Laboratory assay results received in July 2025.
- Significant Assays – ppm TREO² as follows:

25PEAC005 11-12 m: 1 m @ 2,192

25WWAC027 12-15 m: 3 m @ 766.5 (incl 12-13 m 1 m @ 1,088)

25PEAC006 8-9 m: 1 m @ 505

25WWAC030 16-17 m: 1 m @ 495

25WWAC029 12-13 m: 1 m @ 472

25WWAC033 14-15 m: 1 m @ 472

² see AOA ASX release of 30 July 2025

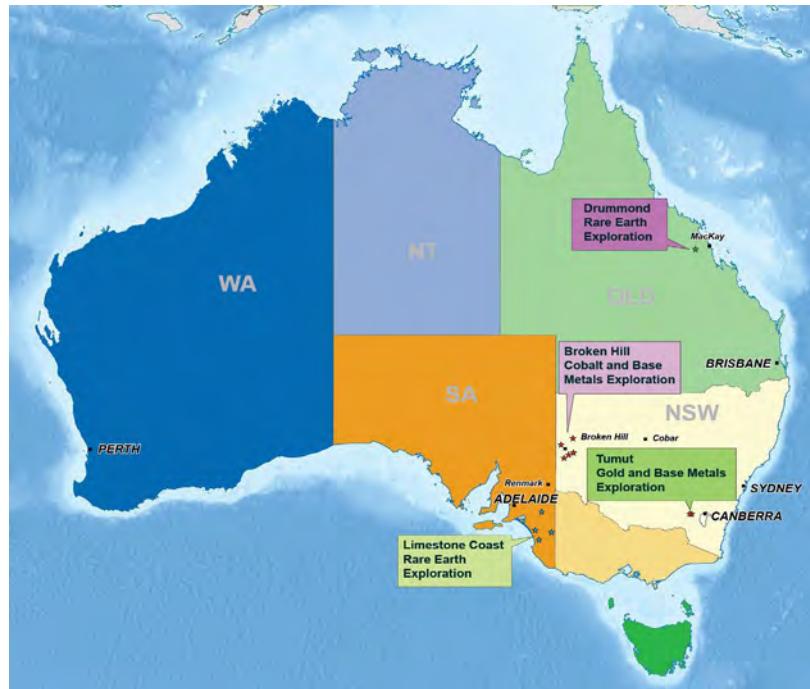


Figure 1: Location of Company Exploration Projects in Australia



Figure 2: Location of granted licences in NSW, SA and QLD

SOUTH AUSTRALIA

RARE EARTH ELEMENTS (REE) EXPLORATION

Murray Basin - 100% interest

Parrakie (EL 6795), Wilkawatt (EL 6975) and Peake (EL 7015)

The 4 granted tenements cover a total area of 2,529 km² within the Murray Basin in Limestone Coast approximately 200 kms southeast of Adelaide prospective for REEs in the Loxton/Parilla Sands.

REEs mineralisation is proven in the region with Australian Rare Earths (AR3:ASX) reporting estimated JORC 2012 resource of 236 Mt @ 748 ppm Total Rare Earth Oxides (TREO) (AR3 ASX Release of 30th September 2024) and conducting pre-feasibility studies (AR3 ASX Release of 23rd July 2025).

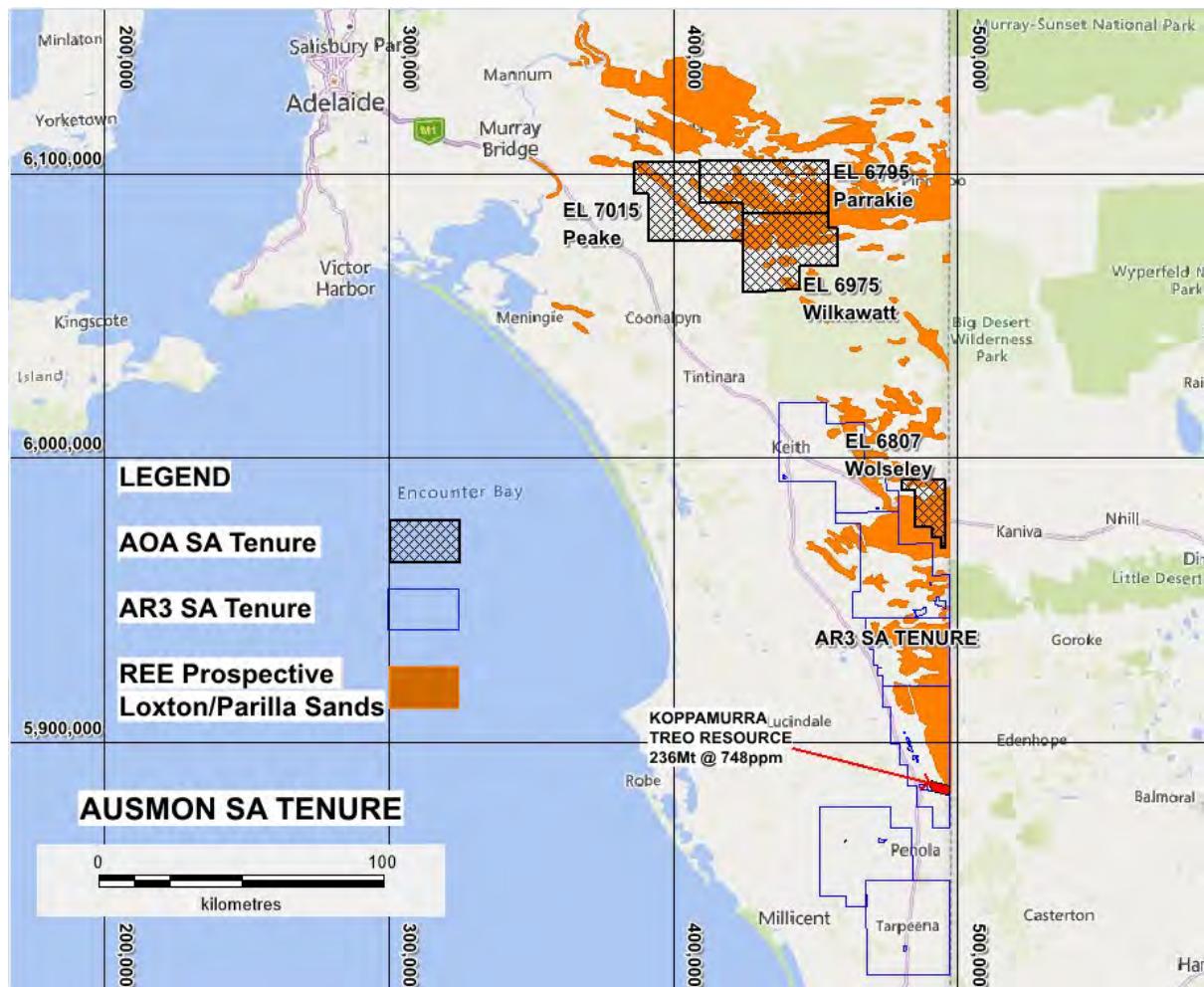


Figure 3: Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REE Loxton/Parilla Sands

In 2024, the Company completed 2 drilling programs for 100 holes along road verges within Parrakie (**Figures 5 and 6**). All holes intersected the target Loxton/Parilla Sands, and every drilled meter was scanned by pXRF and selected drill intervals were submitted to ALS Laboratory in Adelaide for the full REEs suite using method ME-MS81.

The significant drill intersections of TREO are as follows (*See ASX Announcement of 29 July 2024*):

- 24PKAC052: 1m @ **1,253.9 ppm** TREO from 12m, in clayey sand above Gambier Limestone
- 24PKAC068: 1m @ **1,156.8 ppm** TREO from 17m, in clayey sand above Gambier Limestone
- 24PKAC094: 1m @ **1,015.2 ppm** TREO from 12m, in Karoonda Surface ferricrete above Gambier Limestone
- 24PKAC071: 1m @ **1,019.4 ppm** TREO from 19m, in clayey sand above Gambier Limestone
- 24PKAC079: 1m @ **912.6 ppm** TREO from 9m, in sand
- 24PKAC054: 1m @ **847.3 ppm** TREO from 19m, in clayey sand

High grade of 4,400 ppm Zirconium (“Zr”) is identified in an intersection of an interval between 13 m and 14 m in hole 24PKAC061.

Following an application in the March 2025 quarter and approval in April 2025 to add additional drillholes to the EPEPR (exploration program for environment protection and rehabilitation) by the Department of Energy and Mining (“DEM”) and councils for drilling along road verges within an undrilled northwest corner of Parrakie, Wolseley, Wilkawatt and Peake, the drilling program, excluding Wolseley deferred for a later time having regards to logistics, was successfully completed in May 2025 without incident. Unfortunately, the Company’s Vanta equipment used at the site for pXRF scan did not save to the memory card all the readings due to a software malfunction. The pXRF scan was re-done in Adelaide by a service provider and 32 samples were submitted to ALS in Adelaide for a multi element suite focussing on REEs.

The program aims to test the possible extension of the identified intersections within Wilkawatt and Peake and at the south west corner Parrakie

57 holes averaging depth of 18 m per hole for a total of 1,001 m have been drilled mainly within Wilkawatt and Peake. **Figures 4, 5 and 8** display the locations of the drill traverses. Three areas LC01, LC02 and LC03 have been delineated for close spaced grid drilling (**Figure 8**).

All holes are located along council road verges to minimise disruption to the public, private properties, and flora.

The significant Total Rare Earth Oxide (TREO) results¹ of the laboratory were as follows:

- 25PEAC005 11-12 m: 1 m @ 2,192 ppm
- 25WWAC027 12-15 m: 3 m @ 766.5 ppm (incl 12-13 m: 1 m @ 1,088 ppm)
- 25PEAC006 8-9 m: 1 m @ 505 ppm
- 25WWAC030 16-17 m 1 m @ 495 ppm
- 25WWAC029 12-13 m 1 m @ 472 ppm

25WWAC033 14-15 m 1 m @ 472 ppm

*ppmTREO=(Ce₂O₃+Dy₂O₃+Er₂O₃+Eu₂O₃+Gd₂O₃+Ho₂O₃+La₂O₃+Lu₂O₃+Nd₂O₃+Pr₆O₁₁+Sc₂O₃+Sm₂O₃+Tb₄O₇+Y₂O₃+Yb₂O₃

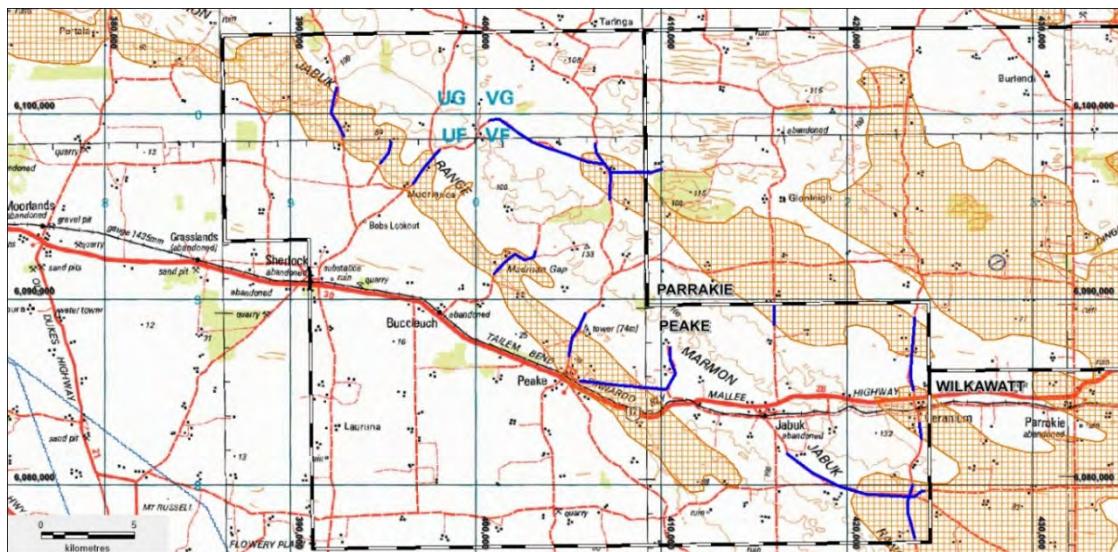


Figure 4: Location of the 2025 drill traverses (blue) across the Peake and Parrakie tenements. The prospective Loxton/Parilla sands are shown in brown hatching.

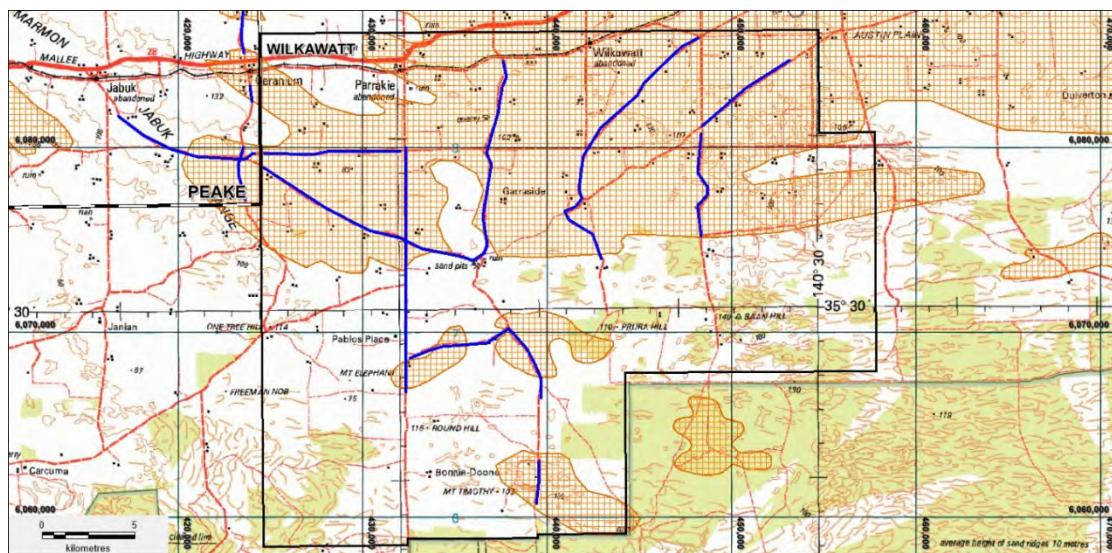


Figure 5: Location of the 2025 drill traverses (blue) within the Wilkawatt tenement. The prospective Loxton Parilla Sands are shown in brown hatching.

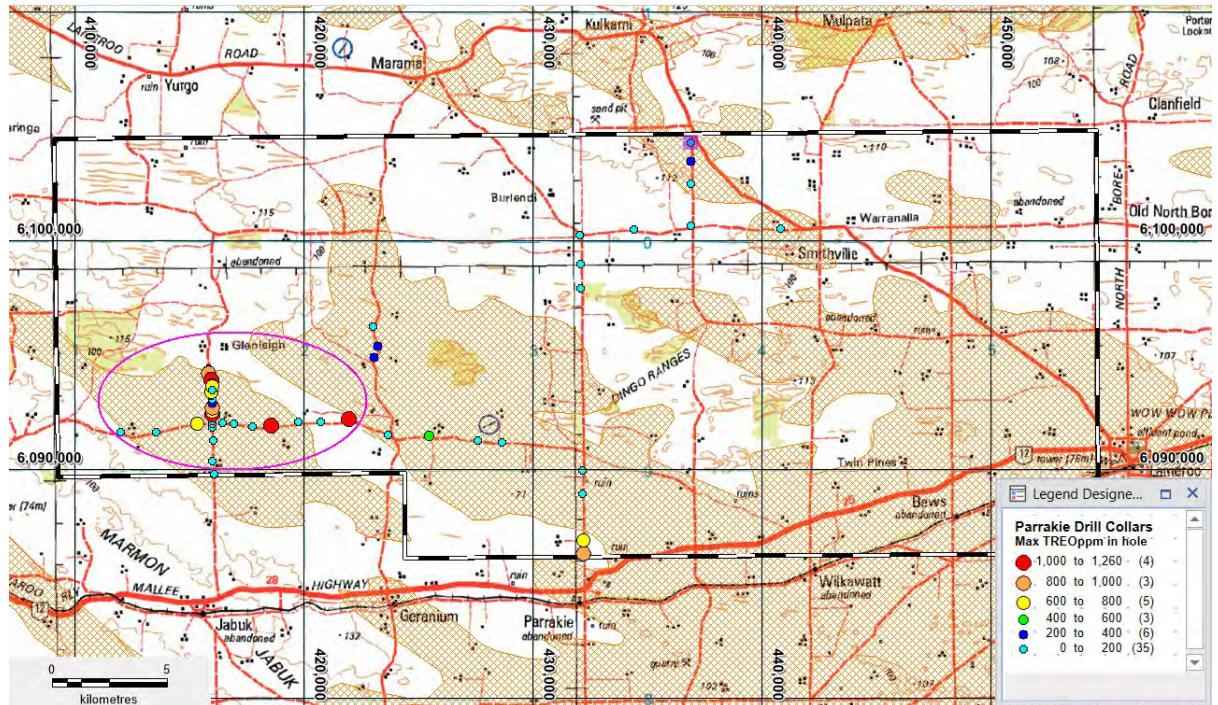


Figure 6: Completed 2024 Phase 2 Aircore drill traverses shown in green targeting the NW corner of the Parrakie.

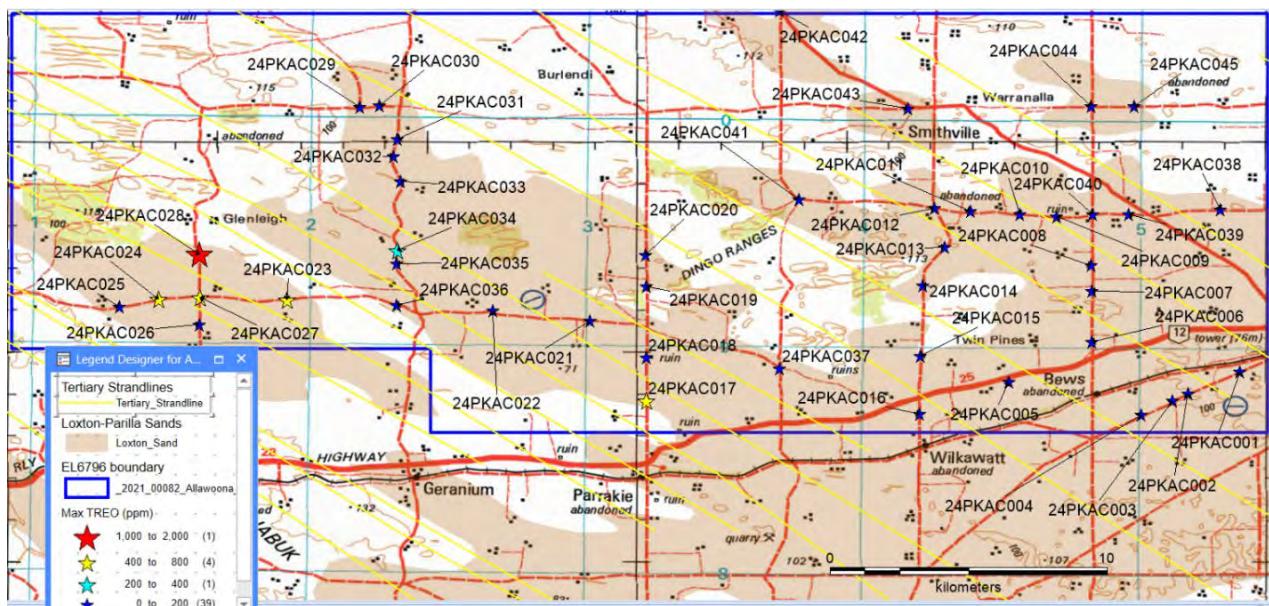


Figure 7: Initial 2024 Phase 1 Drilling within Parrakie (stars) showing the broad nature of the initial drilling program within the Loxton / Parilla Sands and maximum ppm TREO in each drill hole

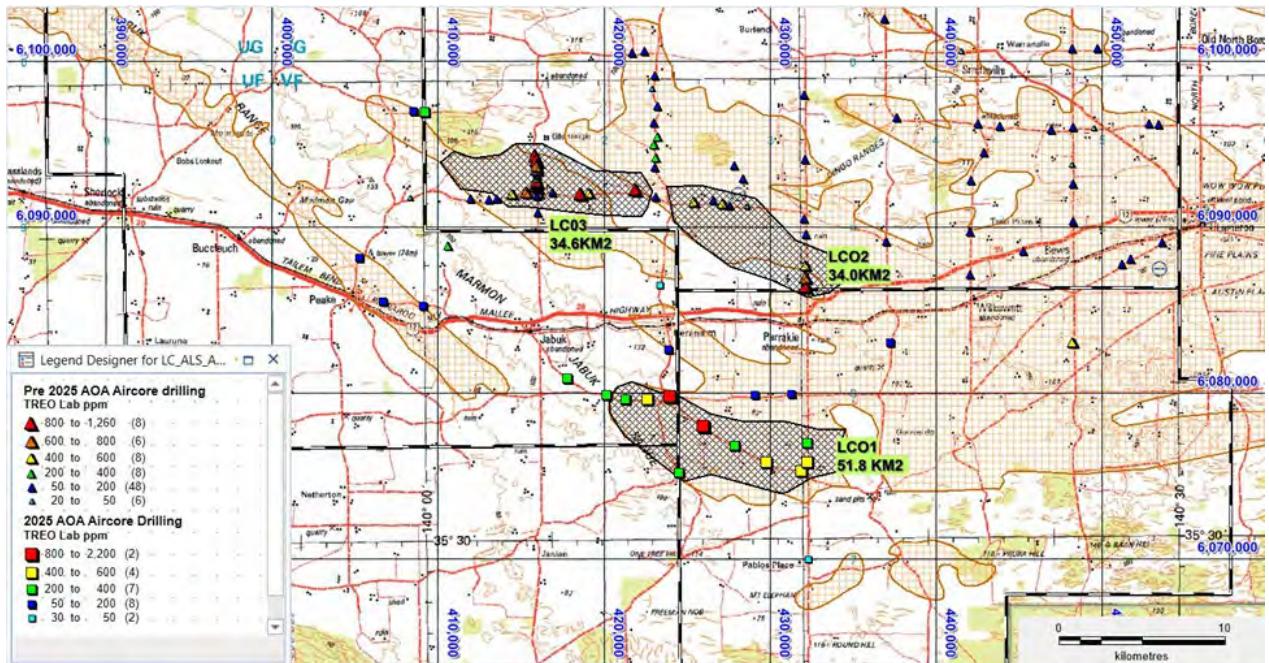


Figure 8: REE target areas LC01 to 03 based on results from the 2024 and 2025 Aircore drilling program

The 2024 and 2025 road verge drilling programs have delineated 3 areas with elevated REEs results, shaded area LC01, LC02 and LC03 as shown in **Figure 8** for a total area of 122 km². The road verge drilling was very broadly spaced (0.5 km to 1 km) to maximise coverage across the tenements at minimum costs and to identify areas with higher TREO grade. The 3 target areas LC01, LC02 and LC03 represent a large area to explore and the future drill spacing will be of the order of 200 m - 400 m to focus more closely on the areas with higher ppm TREO. The next phase of Aircore drilling having regards to the awaited assay results of the September 2025 drilling will extend from road verges to freehold land that will require access agreements and community consultations.

The May 2025 drilling results (see *AOA ASX Release on 30 July 2025*) combined with the results of the two 2024 drilling programs (see *AOA ASX releases on 29 July 2024 and 21 March 2024*) provide high encouragement on the Limestone Coast REEs Project. The identified trend of mineralisation covers significant acreage for further drilling. An area of 10 km² named Jabuk Prospect (**Figure 9**) has been selected for a first grid base drilling program.



Figure 9: Jabuk Prospect showing the most recent (September 2025) road verge drilling, significant TREE intervals and proposed close spaced grid drilling area (broken red line boundary).

Future work programs will involve:

- Assemble cadastral information in the areas of interest including landholder details.
- Contact landholder and run community meetings for support of shallow aircore drilling.
- Delineate proposed drill collars within all 3 areas where access is available and rank based on drill hole assays.
- Finalise drill collars on the selected 10 km² grid drill area and, plan drilling and funding.

NEW SOUTH WALES

COBALT, COPPER, LEAD, ZINC AND SILVER EXPLORATION

Near Broken Hill – 100% interest

Kanbarra (EL 8745), Stirling Vale (EL 8747), Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

The 5 granted licences cover an area of approximately 685 km² near Broken Hill (Figure 10) prospective for base metals.

Within the 3 tenements Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230) (Figure 10) the Company aims to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue (COB:ASX).

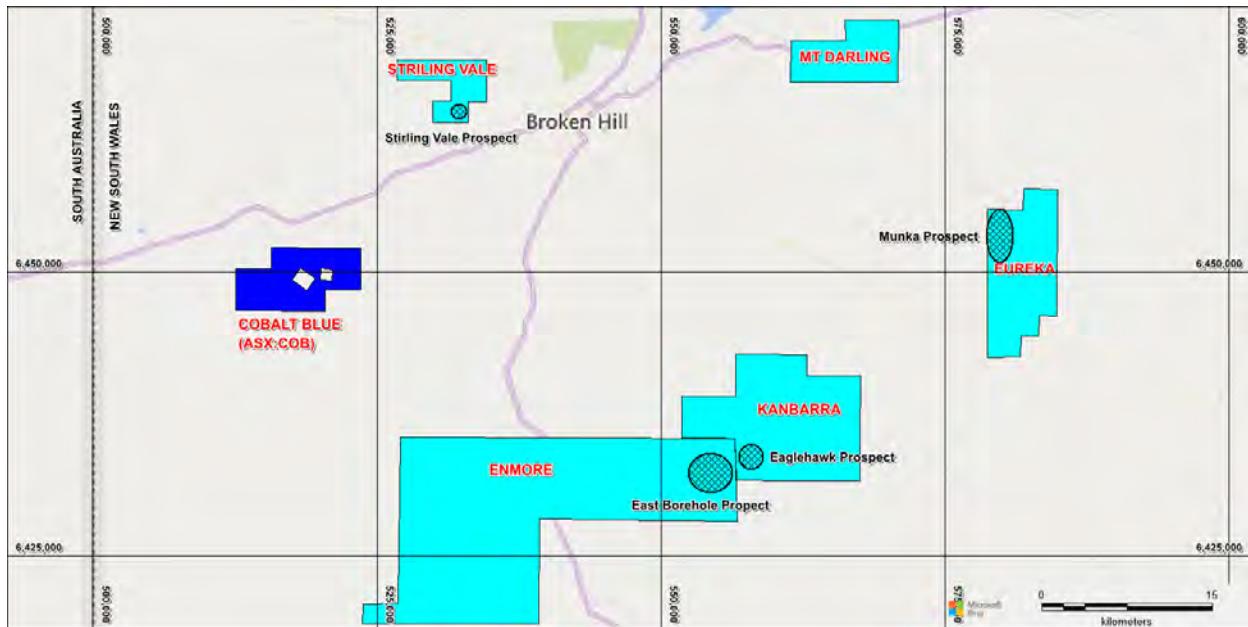


Figure 10: Location of granted tenements near Broken Hill and the key prospects for exploration

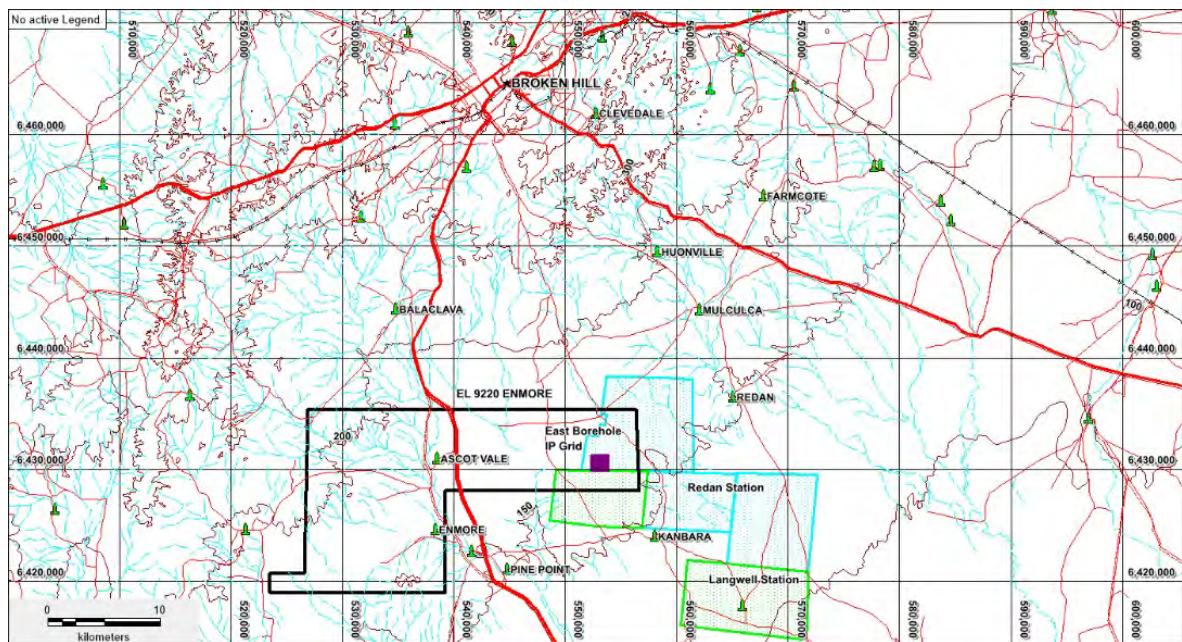


Figure 11: East Borehole Prospect within EL 9220 Enmore southeast of Broken Hill
Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

Enmore (EL 9220)

An IP survey conducted in 2023 within Enmore EL 9220 (Figure 11) defined 2 main anomalies within the East Borehole Prospect at the contact of the Cues Formation and Redan Gneiss. (See the September 2023 Quarter Activities Report released on ASX on 31 October 2023).

To test those 2 targets a two-hole RC drilling program commenced on 29 May 2024 at the locations in Table 1. The drilling was paused after difficulties were encountered at the first hole EBRC001(EB1) at 192 m down hole and target depth of 275 m could not be reached. Samples from the hole have been scanned with the Company's Vanta pXRF and selected samples have been assayed in April 2025 at the ALS laboratory.

A review of the pXRF results, the diagnosis is that the drilling encountered rhythmic layering of Cues Formation, metasedimentary composite gneiss and quartz+iron oxide+/-sulphide granular rocks over the first 70 m. Deeper downhole there were alternating layers of amphibolite granulite gneiss, sheared biotite schist, and metasedimentary composite gneiss. A geological cross section based on these results is shown at Figure 12.

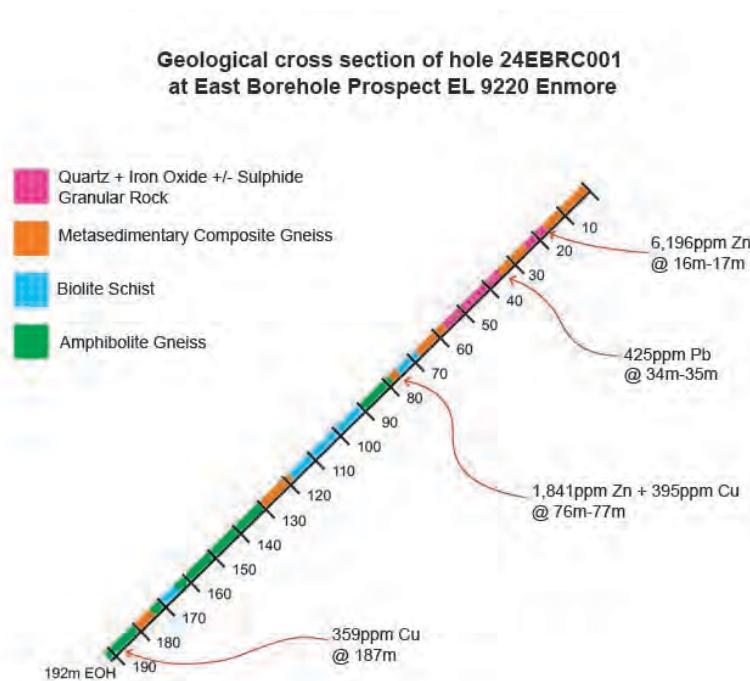


Figure 12: Geological Cross Section of hole 24EBRC001 based on pXRF data showing elevated downhole geochemistry

The preliminary results from the pXRF scans indicate significant intersections of base metals as follows (see AOA ASX Announcement of 17 March 2025):

- 6,196 ppm Zinc @ 16 m-17 m
- 425 ppm Lead @ 34 m-35 m
- 1,841 ppm Zinc + 395 ppm Copper @ 76 m-77 m
- 359 ppm Copper @ 187 m

The elevated Zinc geochemistry in particular is an encouraging indication that there may be base metals sulphides at depth.

28 of the samples collected between 0 and 80 m downhole and 2 samples collected at the base of the hole between 120 m and 128 m were submitted to the laboratory for assay for multi element geochemical method ME-MS61.

Significant assay intervals are as follows (*see AOA ASX Announcement of 15 April 2025*):

- **36-40 m: 4 m @ 1,095 ppm Zn, 400 ppm Mn¹ and 176 ppm Pb**
- **40-68 m: 28 m @ 583 ppm Zn**
- **68-77 m: 7 m @ 1,168 ppm Mn¹**
- **120-128 m: 8 m @ 1,622 ppm Mn and 369 ppm¹**
- **Upper portion of the hole to 68 m averages 26 ppm Ga²**

Zn = Zinc; Mn = Manganese ; Pb = Lead; Ga = Gallium.

¹ *The Palaeoproterozoic Broken Hill Pb–Zn–Ag stratiform orebody is intimately associated with Manganese rich garnet-bearing rocks.*

² *Gallium is currently considered a critical metal used in cutting-edge technologies, including semiconductors, data centers, satellite communications, smart phones, medical, radar and military equipment e.g, high energy lasers in anti-drone systems. China which accounts for 98% of world production of Gallium has recently banned its export along with Antimony and Germanium. 10-20% of global Gallium supply is mainly obtained as a byproduct from the refining of zinc ores, particularly sphalerite (ZnS).*

After review on how best to drill the IP targets the Company has decided on RC pre-collars to about 190 m with diamond tails for the remainder of the hole. The Company plans to resume the drilling at East Borehole in the 2025/2026 financial year after having assessed quotes from drillers.

Hole	East (MGA54)	North (MGA54)	Elev	Dip	Azim (MGA54)	Depth
EB1	552450	6430450	174	-60	180	275
EB2	553650	6430870	178	-60	180	325

Table 1: East Borehole drill collars

Future work programs will involve:

- Completion of drill holes EB1 and EB2 with RC pre-collars and diamond tails to proposed depths shown in Table 1.
- Fine fraction soil grid sampling at other target areas within of the Clues Formation where there has been

very little exploration apart from a small historic shallow drilling program in the south of the area. This is a high priority area for surficial exploration within the Enmore tenement.

Eureka (EL 9224) and Mt Darling (EL 9230)

During the September 2025 quarter there have been no activities within Eureka (EL 9224) and Mt Darling (EL 9230) as the Company focuses at Enmore which has generated encouraging data warranting a drilling program.

Kanbarra (EL 8745) and Stirling Vale (EL 8747)

No field activities have been conducted during the quarter and the Company will consider new areas within those tenements for future exploration work.

NEW SOUTH WALES

GOLD EXPLORATION

Near Tumut – 100% interest

Brungle Creek (EL 8954) and McAlpine (EL 9252)

In a region with potential for gold and base metals, the two adjacent tenements Brungle Creek EL 8954 and McAlpine EL 9252 (**Figure 13**) cover a total area of approximately 106 km² 15 km north-east of Tumut, 15 km south-east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range.

Gold exploration is currently the focus as opposed to base metals having regards to results of surface sampling conducted in the past few years. During the quarter no field activities have been conducted at Brungle Creek EL 8954 and McAlpine EL 9252 as the Company focusses on REEs exploration.

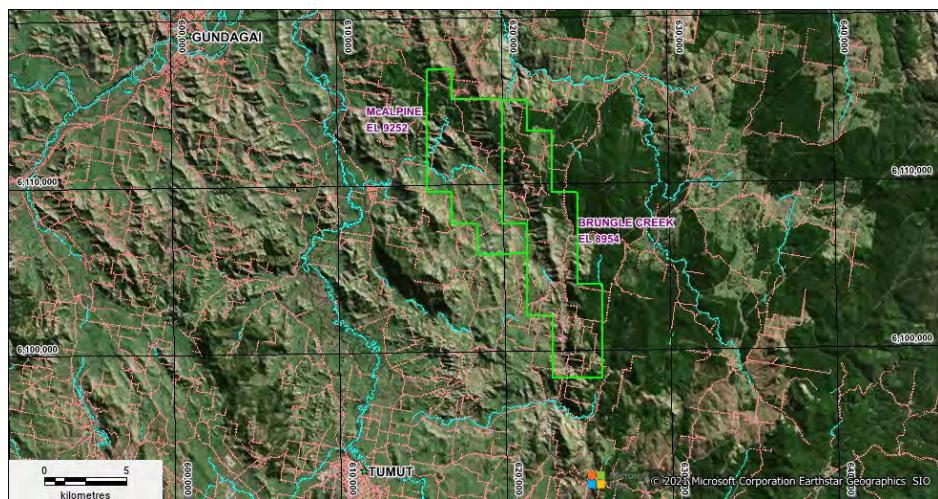


Figure 13: McAlpine EL 9252 and Brungle Creek EL 8954 location map – BING Aerial Photograph

QUEENSLAND

RARE EARTHS EXPLORATION

Drummond Basin - 100% interest

Turkey Hill (EPM 29075)

The tenement covers an area of 320 km² located within the Drummond Basin, 165 km southwest of MacKay and 34 km northwest of Moranbah accessible via the sealed Peak Downs Highway then via the sealed Goonyella and Pasha Roads and unsealed station tracks and fence lines (**Figure 14**).

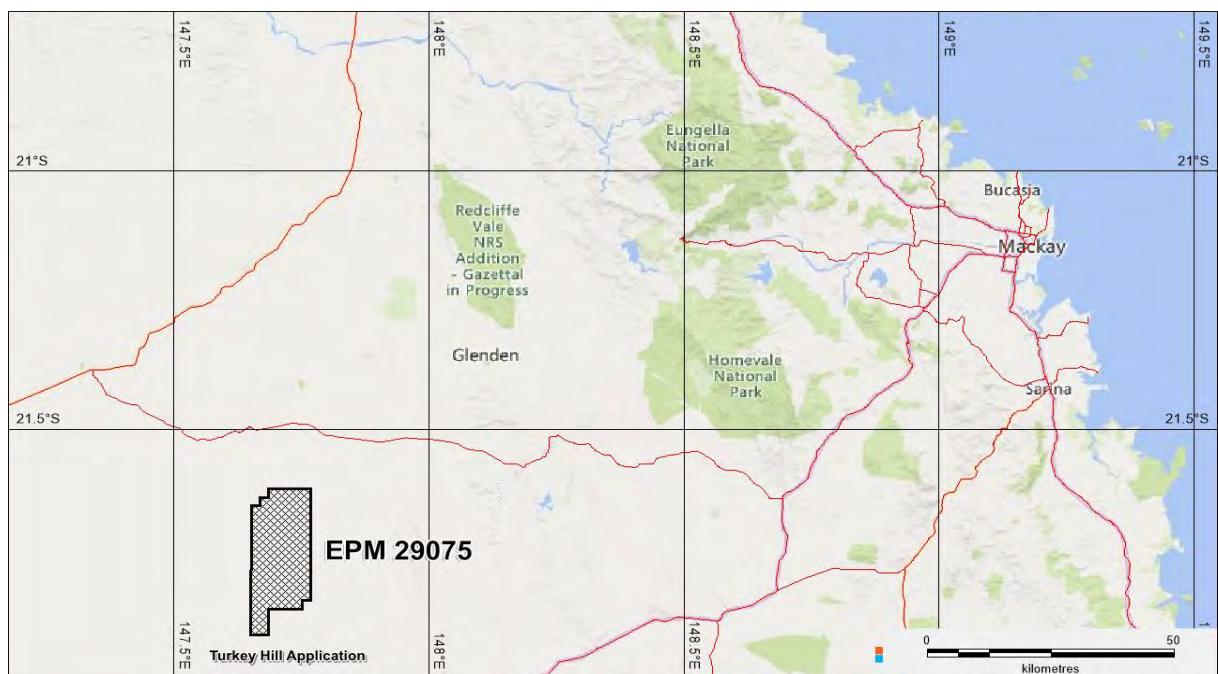


Figure 14: Location of Turkey Hill tenement application.

The Turkey Hill project (**Figure 14**) is targeting a surficial layer of clays and iron-manganese-rich pisoliths, and nodules forming part of a sequence of a tropically weathered sedimentary basin of Tertiary age. They are poorly consolidated and predominantly clay-rich, with minor amounts of fine sand and gravel. The basin overlies and is adjacent to alkali granitic rocks which have historically produced significant tin and tungsten and are enriched in rare earth elements (**Figure 15**). The granites are the possible source of the rare earths.

The REE mineralisation, if any, is likely concentrated in the weathered profile where it has dissolved from its primary mineral form, such as monazite, and then ionically bonded (adsorbed) or colloidally bonded on to fine particles of aluminosilicate clays, including kaolinite.

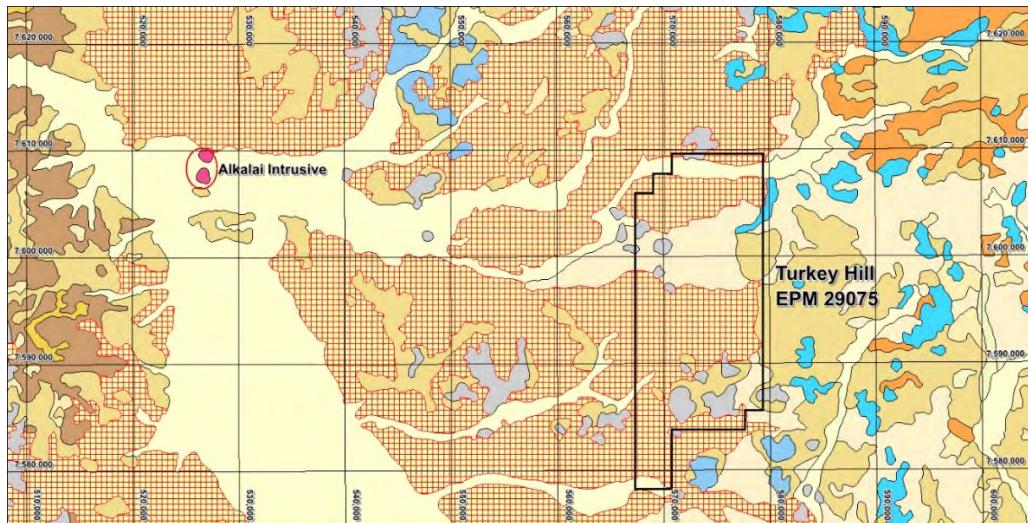


Figure 15: Turkey Hill tenement showing the REE target stratigraphy in red hatch

No field work was undertaken during the quarter following the completion of an initial field-based exploration program in the June 2025 Quarter which was affected by rain.

Future work programs will involve:

- Sampling traverses along roads and fence lines
- Roadside mapping of regolith and geology
- Communication with landholders
- Surface shallow Aircore traverses along road verges

TECHNICAL RELEASES RELEVANT TO THE REPORT FOR JUNE 2025 QUARTER

This Quarterly Activities Report contains information extracted from the Company's ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

31 October 2023	Quarterly Activities Report
29 July 2024	Results of Drilling for Rare Earths at Parrakie EL 6795 SA
31 January 2025	Quarterly Activities Report
18 February 2025	Field Reconnaissance for Rare Earth Drilling SA
17 March 2025	pXRF Scan Results of Samples RC Holes at EL9220 Enmore NSW
15 April 2025	Assay Results from East Borehole prospect EL 9220 Enmore NSW
30 April 2025	Quarterly Activities Report
2 May 2025	Drilling for Rare Earth Elements commenced in SA
20 May 2025	Drilling for Rare Earth Elements completed in SA
30 July 2025	Drilling Assay Results for Rare Earth Elements in SA

31 July 2025	Quarterly Activities Report
12 September 2025	Drilling for Rare Earth Elements in Limestone Coast, SA
16 September 2025	Completed aircore drilling for Rare Earth Elements in SA
8 October 2025	Rare Earth Elements results from xPRF scan of samples in SA

The Company is not aware of any new information or data that materially affects the information included in these announcements.

EXPLORATION EXPENDITURE

During the quarter the Group incurred (as adjusted for accrual basis of accounting to the cash flow item 2.1(d) in Appendix 5B) the following amounts in mineral exploration and evaluation activities:

	\$
Drilling	26,000
Geology and geophysics	9,000
Project management costs	12,000
Rent levy	24,000
Total	<u>71,000</u>

There were no mining production and development activities during the quarter.

LICENCES STATUS

Minerals tenements held as of 30 September 2025 and their locations are set out in the table below. There has been no change in the tenement holdings during the September Quarter 2025.

Tenement	Area Name	Location	Beneficial Interest	Status
EL 8745	Kanbarra	NSW Broken Hill	100%	Expiry on 15 May 2030
EL 8747	Stirling Vale	NSW Broken Hill	100%	Expiry on 24 May 2030
EL 9220	Enmore	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9224	Eureka	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9230	Mt Darling	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 8954	Brungle Creek	NSW Tumut	100%	Expiry on 11 March 2026
EL 9252	McAlpine	NSW Tumut	100%	Expiry on 6 August 2026
EL 6795	Parrakie	SA Murray Basin	100%	Expiry on 4 July 2028
EL 6807	Wolseley	SA Murray Basin	100%	Expiry on 18 July 2028
EL 6975	Wilkawatt	SA Murray Basin	100%	Expiry on 7 February 2030
EL 7015	Peake	SA Murray Basin	100%	Expiry on 20 September 2030
EPM 29075	Turkey Hill	QLD Drummond Basin	100%	Expiry on 17 September 2029

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.1 in Appendix 5B Cash Flow Report of \$27,000 were as follows:

- Director's management fees and superannuation	\$24,000
- Office rent contribution to a related entity of Managing Director John Wang	\$3,000

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue

Company Secretary

Contact: Tel : **61 2 9264 6988**

Email: **office@ausmonresources.com.au**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs	(34)	(34)
(e) administration and corporate costs	(30)	(30)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(25)	(25)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (GST, projects)	9	9
1.9 Net cash from / (used in) operating activities	(80)	(80)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation	(54)	(54)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments	66	66
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
2.6 Net cash from / (used in) investing activities	12	12
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(9)	(9)
3.5 Proceeds from borrowings	445	445
3.6 Repayment of borrowings	(360)	(360)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other		
3.10 Net cash from / (used in) financing activities	76	76
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	11	11
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(80)	(80)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	12	12
4.4 Net cash from / (used in) financing activities (item 3.10 above)	76	76

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
4.5 Effect of movement in exchange rates on cash held		
4.6 Cash and cash equivalents at end of period	19	19

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	19	11
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	19	11

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	27
6.2 Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	1,600	625
7.2	Credit standby arrangements		
7.3	Other (Loan Notes)	400	400
7.4	Total financing facilities	2,000	1,025
7.5	Unused financing facilities available at quarter end		975
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>-Fort Capital Pty Ltd, an unrelated company, has provided a loan facility to the Company to fund general working capital of up to \$1,600,000 until 01 October 2026. The funds advanced under the loan facility are unsecured and bear interest at 11% per annum.</p> <p>-The Company raised \$400,000 for general working capital by the issue of unsecured Loan Notes to an unrelated entity. The Loan Notes bear interest at the rate of \$10.5% per annum and will mature on 29 December 2025, following an extension from original maturity date of 25 September 2025.</p>	

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(80)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(54)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(134)
8.4	Cash and cash equivalents at quarter end (item 4.6)	19
8.5	Unused finance facilities available at quarter end (item 7.5)	975
8.6	Total available funding (item 8.4 + item 8.5)	994
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.42
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025.....

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.